

Important Information Regarding S&P Dow Jones Indices March 2020 Rebalance

NEW YORK, MARCH 13, 2020: S&P Dow Jones Indices (“S&P DJI”) announced on Thursday, March 12, 2020 that the quarterly rebalance for S&P and Dow Jones equity indices scheduled to take effect prior to the open **Monday, March 23, 2020** are being **postponed**. S&P DJI made this decision following thorough consideration of how best to support our clients and govern our indices during this period of extreme global market volatility, market wide circuit breaker events and exchange closures.

Below is a summary of the changes that will impact certain indices.

- The majority of quarterly shares outstanding and investable weight factor (IWF) updates are postponed.
- Membership changes (i.e., adds/drops) for select indices will be postponed.
- Capping constraints that enable consistency with certain diversification requirements will be applied by the end of March.

Further guidance on the impacted indices will be issued to clients on Friday, March 13, 2020. Rebalancing calendars will reflect the modified rebalance schedules, where applicable, as soon as possible.

S&P DJI will continue to monitor global markets and will issue further guidance to clients as soon as possible. Clients should continue to monitor end-of-day corporate action files (*.SDE) for details on upcoming events.

For more information about S&P Dow Jones Indices, please visit www.spdji.com.

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

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