
INDEX ANNOUNCEMENT

Treatment of Brambles Limited Demerger within the S&P/ASX 200 Index

Sydney, December 2, 2013: S&P Dow Jones Indices announced today that it will make the following changes in the S&P/ASX 200 Index subject to shareholder and regulatory approval of the proposed scheme of arrangement whereby Brambles Limited (ASX: BXB) will spin-off Recall Holdings Limited (ASX: REC).

Brambles Limited will spin-off 1 share of Recall Holdings Limited for every 5 Brambles Limited shares held. Recall Holdings Limited will be added to the S&P/ASX 200 Index after the close of trading on December 9, 2013 at a zero price.

Due to the close proximity of this event to the December quarterly, there will be no removal from the S&P/ASX 200 Index as a result of the inclusion of Recall Holdings Limited.

About S&P Dow Jones Indices

S&P Dow Jones Indices LLC, a subsidiary of The McGraw-Hill Companies is the world's largest, global resource for index-based concepts, data and research. Home to iconic financial market indicators, such as the S&P 500[®] and the Dow Jones Industrial AverageSM, S&P Dow Jones Indices LLC has over 115 years of experience constructing innovative and transparent solutions that fulfill the needs of institutional and retail investors. More assets are invested in products based upon our indices than any other provider in the world. With over 830,000 indices covering a wide range of assets classes across the globe, S&P Dow Jones Indices LLC defines the way investors measure and trade the markets. To learn more about our company, please visit www.spdji.com.

It is not possible to invest directly in an index. S&P Dow Jones Indices LLC, Dow Jones, and their respective affiliates, parents, subsidiaries, directors, officers, shareholders, employees and agents (collectively "S&P Dow Jones Indices") does not sponsor, endorse, sell, or promote any investment fund or other vehicle that is offered by third parties and that seeks to provide an investment return based on the returns of any S&P Dow Jones Indices index. This document does not constitute an offer of services in jurisdictions where S&P Dow Jones Indices or its affiliates do not have the necessary licenses. S&P Dow Jones Indices receives compensation in connection with licensing its indices to third parties.

STANDARD & POOR'S and S&P are registered trademarks of Standard & Poor's Financial Services LLC. "Dow Jones" is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones").

For more information:

Douglas Beem
Index Manager
S&P Dow Jones Indices
douglas.beem@spdji.com
61-2-9255-9807

David Blitzler
Managing Director and Chairman of the Index Committee
S&P Dow Jones Indices
david.blitzler@spdji.com
212-438-3907