26 November 2026, Australia

ASX RELEASE

New Algho AI Agreement valued at ~A$1.2 Million signed with Italian artificial intelligence and MLOps company Beyond Knowledge S.r.l.

HIGHLIGHTS

- **Vection Technologies** has entered into a perpetual licence agreement for the Algho AI platform with Beyond Knowledge S.r.l., representing approximately A$1.2 million in total contracted licence revenue.
- Beyond Knowledge is granted the right to distribute Algho worldwide to end customers, partners, distributors and system integrators under its own brand or commercial identity, without territorial or sector restrictions.
- Beyond Knowledge may establish an independent network of resellers, distributors and system integrators under the licence, extending Algho's market reach beyond Vection's direct channels.
- Beyond Knowledge intends to target Italian small businesses, initially focusing on the hospitality, restaurant and catering (HoReCa) sector, expanding Algho's addressable market into a segment complementary to Vection's enterprise focus.

Sydney, Australia – 26 November 2026: Vection Technologies Ltd (ASX: VR1, OTC: VCTNY, FRA: S1X) ("Vection" or "the Company"), an Enterprise & physical AI Company, is pleased to announce that it has entered into a perpetual licence agreement (the "Agreement") with Beyond Knowledge S.r.l. ("Beyond Knowledge") for a perpetual, non-exclusive licence to its proprietary Algho AI platform, with a total contract value of approximately A$1.2 million.

Vection is the developer and owner of Algho, its proprietary conversational and agentic AI engine, deployed across the Company's enterprise, banking, public sector and healthcare customer base in Italy and Europe. The Agreement grants Beyond Knowledge a perpetual, non-exclusive licence to market Algho internationally under its own brand and to sublicense the platform to end customers and commercial partners, without territorial or sector restrictions.

Under the Agreement, Beyond Knowledge receives a perpetual, non-exclusive licence to the Algho AI platform; full international commercialisation rights, including distribution through channel agreements; the right to grant an unlimited number of sublicences to end customers and commercial partners; and the right to independently establish a distribution network of resellers, system integrators and channel partners. Vection retains full ownership of Algho intellectual property and all rights to distribute and license the platform through its own and other commercial channels, without restricting Vection's ability to continue selling directly.

Strategically, Beyond Knowledge intends to use the white-label model to expand Algho's presence among Italian small businesses, initially in the hospitality, restaurant and catering (HoReCa) sector. This complementary distribution channel enables Vection to expand the platform's addressable market while maintaining its commercial focus on enterprise customers and supporting capital-light expansion.

THE ALGHO AI PLATFORM

Algho is Vection's proprietary conversational and agentic AI platform, developed by Vection to build and deploy enterprise-grade AI applications. Algho supports conversational AI agents, virtual assistants, automated workflows and process automation, and is natively multilingual and multichannel.

The platform is deployed across the Company's direct customer base in Italy and Europe, including banking, insurance, healthcare, retail and public sector customers, and has recently been certified as an enterprise AI standard for Retelit Digital Service S.p.A.'s cloud portfolio. A June 2026 order for an Algho-branded accessibility kiosk demonstrated demand for the platform as a standalone commercial offering.

MANAGEMENT COMMENTARY

Gianmarco Biagi, Managing Director, CEO & Chairman of Vection Technologies, commented:

"Licensing Algho to Beyond Knowledge marks another step towards building a scalable, capital-light international distribution model for our AI technology."

"We built Algho as an enterprise-grade platform, and this agreement confirms both the product's commercial maturity and the interest it attracts beyond our direct channels. By granting global commercialisation and sublicensing rights, we can extend Algho's market reach well beyond what our direct team could achieve alone, while continuing to develop and commercialise the platform ourselves. Beyond Knowledge's initial focus on Italian small businesses, particularly the HoReCa sector, also opens a complementary market segment without changing our enterprise priorities. We expect this model to become an increasingly important part of how Vection monetises its AI assets."

AUTHORISATION:

This ASX release is authorised by the Board of Directors of Vection Technologies Limited.

ENDS

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FORWARD-LOOKING STATEMENTS:

This announcement may contain forward-looking statements concerning Vection's business, strategy and go-to-market plans, including anticipated geographic expansion, partner engagement and product roadmap. Forward-looking statements are not guarantees of future performance and are subject to known and unknown risks and uncertainties. No commercial values, revenue, margin or order-flow figures relating to the Agreement are disclosed in this announcement; any such information will be assessed under Vection's continuous disclosure obligations and released separately if and when required under the ASX Listing Rules.