Genesis and Vault to Merge

LOGICAL COMBINATION TO CREATE A NEW AUSTRALIAN GOLD MAJOR

14 JULY 2026

GENESIS MINERALS LIMITED

VAULT MINERALS

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Genesis Exploration Results, Mineral Resources and Ore Reserve Estimates, and Production Targets

The information in this Presentation that relates to:

- Mineral Resources and Ore Reserves estimates for Genesis’ projects are extracted from Genesis’ ASX announcement dated 5 May 2026 entitled “Resources total 18.9Moz, including 4.4Moz in Reserves”.
- Mineral Resources and Ore Reserves estimates for the Lady Julie Project is extracted from the joint ASX announcement between Genesis and Magnetic dated 16 February 2026 entitled “Genesis strengthens Laverton inventory and production outlook with recommended offer for Magnetic Resources”.
- Exploration Results for Beasley Creek is extracted from Genesis’ ASX announcements on 26 June 2026 entitled “Drilling builds case for production growth at Laverton”, 26 May 2025 entitled “Acquisition of Laverton Gold Project” and 1 September 2025 entitled “Drilling results at Laverton and Leonora support organic growth”.
- Exploration Results for Chatterbox Project and the Lady Julie Project is extracted from the joint ASX announcement between Genesis and Magnetic dated 16 February 2026 entitled “Genesis strengthens Laverton inventory and production outlook with recommended offer for Magnetic Resources”.
- Exploration Results for Gwalia is extracted from Genesis’ ASX announcement dated 5 May 2026 entitled “Outstanding Leonora drilling paves way for more organic growth”.
- Exploration Results for Tower Hill is extracted from Genesis’ ASX announcement dated 12 December 2022 entitled “Creating a leading Australian house”.

The above announcements are available on the ASX website (at www.asx.com.au), and at www.genesisminerals.com.au/investor-centre/announcements/. In each case above, Genesis confirms that it is not aware of any new information or data that materially affects the information included in the market announcements and Genesis confirms that all material assumptions and technical parameters underpinning the Genesis Mineral Resource and Ore Reserve estimates in the market announcements continue to apply and have not materially changed.

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Genesis Exploration Results, Mineral Resources and Ore Reserve Estimates, and Production Targets (cont.)

The information in this Presentation that relates to Production Targets for Genesis' projects is extracted from Genesis ASX Announcements created on 21 March 2024 "Growth strategy underpinned by robust Reserves", 2 September 2024 entitled "Genesis increases FY25 production outlook" and 8 April 2025 entitled "Reserves rise to 3.7Moz, underpinning ASPIRE 400 strategy". Genesis confirms that (except to the extent set out in footnote 2 on page 20 in relation to the Production Target for Tower Hill presented on that page), all material assumptions underpinning the Production Targets, and any forecast financial information derived from the Production Targets, continue to apply and have not materially changed. Genesis confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the previous announcements.

Vault Exploration Results, Mineral Resources and Ore Reserve Estimates, and Production Targets

The information in this Presentation that relates to Mineral Resources and Ore Reserves estimates for Vault's projects are extracted from Vault's ASX announcement dated 15th September 2025 entitled "2025 Resource and Reserve Statement", which is available on the ASX website (at www.asx.com.au), and at www.vaultminerals.com. Vault confirms that it is not aware of any new information or data that materially affects the information included in that announcement, and that all material assumptions and technical parameters underpinning the Vault Mineral Resource and Ore Reserve estimates in that announcement continue to apply and have not materially changed.

The information in this Presentation that relates to:

- the Production Target for the Leonora project is extracted from the ASX release by Vault entitled "KOTH open pit Ore Reserve growth underpins Stage 2 plant upgrade" dated 26 May 2025;
- the Production Target for the Sugar Zone project is extracted from the ASX release by Vault entitled "Half-Year Financial Results to 31 December 2024. Growth strategy accelerating" dated 27 February 2025;
- the Exploration Results for KOTH and Darlot are extracted from the ASX release by Vault entitled "High grade results to drive LOM extensions across the portfolio and leverage incumbency in prolific districts" dated 27 February 2026; and
- the Exploration Results for Sugar Zone is extracted from Vault's ASX announcement "Encouraging drilling results from Leonora & Sugar Zone" dated 4 August 2025, "Half-Year Financial Results to 31 December 2024. Growth strategy accelerating" dated 27 February 2025, and "Sugar Zone exploration update" dated 5 August 2024.

The above announcements are available on the ASX website (at www.asx.com.au), and at www.vaultminerals.com. In each case above, Vault confirms that all material assumptions underpinning the Production Targets, and any forecast financial information derived from the Production Targets, continue to apply and have not materially changed. Vault confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the previous announcements.

Pro-forma Mineral Resources, Ore Reserves and production profile

The pro-forma combined Mineral Resources and Ore Reserves referred to in this Presentation are based on the aggregate Mineral Resources and Ore Reserves (with rounding) of Genesis and Vault, as set out in the Mineral Resources and Ore Reserves tables in Appendix C and Appendix D to this Presentation. Mineral Resources are reported inclusive of Ore Reserves. The pro-forma merged group production profile of approximately 600–700koz per annum, and the FY26 to FY28 production outlook referred to in this Presentation are aggregations of Genesis' and Vault's respective production guidance for the current financial year and the following financial year (and FY26 actual production) as previously reported to ASX, and do not reflect any re-optimisation of the combined portfolio.

1. Transaction Overview

Creating a new Australian gold major

Logical consolidation of complementary assets in the Leonora-Laverton district

~A$12.6bn pro-forma Market Cap[1]
Top 3 gold miner in Australia and Top 20 globally[1]

~600-700koz[2] pa production all in WA
The dominant 400-500kozpa[3] Leonora-Laverton producer

~A$2.0bn[4] synergy potential (post-tax undiscounted)
Including ~A$1.5bn in pre-tax unique synergies

~A$611m pro-forma net Cash and Bullion[5]
With ~A$1.4 billion in pro-forma liquidity[5]

33.6Moz in Gold Mineral Resources[6]
~73% in Leonora-Laverton district

9.4Moz in Gold Ore Reserves[6]
~86% in Leonora-Laverton district

Scale & liquidity sought by global investors
Including potential index inclusions / upweighting

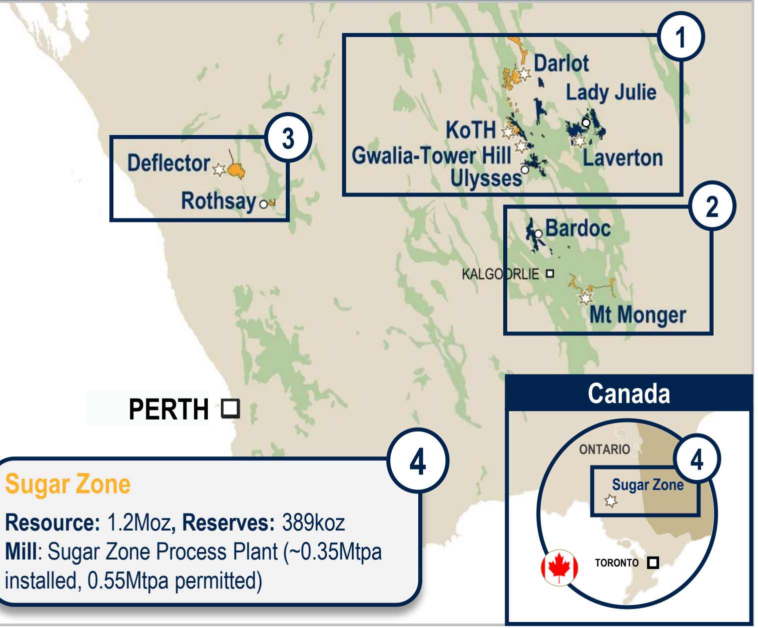
Merged Group would have 3 production centres across Western Australia

1 Leonora – Laverton Operations
Resource: 24.6Moz, **Reserves:** 8.1Moz
Mills: KOTH (~6.0Mtpa expanding to ~8.0Mtpa)[7], Leonora (1.4Mtpa), Laverton (3.0Mtpa) and Darlot (1.0Mtpa)[8]

2 Mount Monger – Bardoc
Resource: 6.7Moz, **Reserves:** 726koz
Mill: Randalls (1.3Mtpa)

3 Deflector
Resource: 1.0Moz, **Reserves:** 192koz
Mill: Deflector (0.8Mtpa)

4 Sugar Zone
Resource: 1.2Moz, **Reserves:** 389koz
Mill: Sugar Zone Process Plant (~0.35Mtpa installed, 0.55Mtpa permitted)



NOTES: 1. Refer to Appendix B for further detail. Top 3 gold miner in Australia based on market capitalisation as at 3 July 2026 and FY26 gold production, and Top 20 globally based on market capitalisation as at 3 July 2026 (being the last trading day prior to the announcement of the Genesis Superior Proposal). Global peer set based on primary global gold producers listed on US, Canadian, European and Australian stock exchanges; 2. Conservatively based on Genesis' FY27 outlook of 275koz (prior to "ASPIRE 500") (refer to Genesis ASX release titled "Five-year Strategic Plan" dated 21 March 2024) and Vault's FY27 outlook of 360-390kozpa (refer to Vault ASX release titled "FY26 guidance and three year outlook" dated 22 September 2025); 3. Based on aggregate of FY26 actual production in the Leonora-Laverton region for Genesis and Vault. Refer to Appendix E for further detail; 4. Synergies are calculated on a post-tax undiscounted basis, estimated over a 10-year period, and net of stamp duty and break fee. Refer to page 17 for further details on potential synergies; 5. Based on latest reported net cash figures from Genesis and Vault for the quarter ended 30 June 2026. Refer to Appendix B for further detail. Liquidity includes an additional undrawn A$800m from an underwritten Genesis revolving credit facility; 6. Pro-forma Mineral Resources and Ore Reserves estimates for the combined company are based on the aggregate Mineral Resources and Ore Reserves estimates (with rounding) of each of Genesis and Vault. Mineral Resources are inclusive of Ore Reserves. Refer to Appendix C and Appendix D for further detail; 7. KOTH mill expansion to 7.5 - 8.0Mtpa currently anticipated to be completed in Q2 FY27; 8. Darlot mill is currently on care and maintenance.

Transaction summary

Merger of Genesis and Vault, to be implemented via a Vault scheme of arrangement

i. Vault shareholders to receive 0.7629 new Genesis shares and A$0.475 cash for every Vault share held[1], implying (based on market prices at the time of the announcement of the Genesis Proposal) a value of $5.274 per Vault share[2] and representing a premium of 14.5% to the implied offer price of $4.61 per Vault share under the previously proposed Regis transaction[3]

ii. Upon implementation, Genesis shareholders will own ~59.8% of the Merged Group and Vault shareholders will own ~40.2%[4]

iii. Genesis Board proposed to be reconstituted to comprise 4 Genesis nominees and 3 Vault nominees
Russell Clark as Non-Executive Chair, Tony Kiernan as Non-Executive Deputy Chair, and Raleigh Finlayson to transition to Managing Director
Kelvin Flynn and Rebecca Prain of Vault's Board to join as Non-Executive Directors

iv. Genesis transaction unanimously recommended and supported by the Vault Board[5]

v. The Transaction is targeted to be implemented in November 2026[6]

NOTES: 1. Vault shareholders may elect to receive this Default Consideration, or full cash or scrip consideration (subject to scaleback) under a mix and match facility. Further details are included in the joint announcement released on 14 July 2026; 2. Based on the Genesis closing price of $6.29 on 3 July 2026 (being the last trading day prior to announcement of Genesis Superior Proposal); 3. Based on Regis last closing price of $6.63 on 3 July 2026, and the exchange ratio of 0.6947 Regis shares per Vault share (refer to ASX release titled "Regis and Vault to Create a New Senior Gold Producer" dated 5 May 2026); 4. Pro-forma ownership calculated on ~1,195.6 million fully diluted Genesis shares, and pro-forma Genesis fully diluted shares post shares to be issued to Vault shareholders of ~1,999.0 million; 5. In the absence of a Vault superior proposal and subject to an independent expert concluding and continuing to conclude that the scheme is in the best interests of Vault shareholders; 6. The scheme is subject to conditions precedent (refer to the copy of the Scheme Implementation Deed attached to the joint announcement released on 14 July 2026. This date is indicative only and may be subject to variation without notice. Refer to page 34 for indicative timetable.

Transaction rationale

1	**Creation of a new Australian gold major, focused on the prolific Leonora-Laverton District**	▪ **Creation of a new Australian gold major, with pro-forma Ore Reserves of 9.4Moz[1], and Mineral Resources of 33.6Moz[1]** ▪ Merged Group would have an immediate pro-forma production of ~600-700kozpa[2], positioning it as a **top-3 Australian gold miner and top-20 global gold miner[3]** ▪ Consolidation of highly complementary assets, to become the leading gold producer in the +85Moz[4] Leonora-Laverton district
2	**Potential for significant unique synergies**	▪ Estimated potential **synergies of ~A$2.0 billion (post-tax undiscounted) across 10-years**, including ~A$1.5 billion in pre-tax synergies which would be unique to a combination of Genesis and Vault, and ~A$0.5 billion of corporate and tax synergies (after deducting A$290 million of estimated stamp duty and Regis break fee) ▪ **Unique synergies only due to the proximity of the companies' respective operations at Leonora and Bardoc-Mount Monger** ▪ Refer to page 17 for more details on the significant synergy potential
3	**Enhanced operational flexibility, with numerous other unique benefits not yet quantified**	▪ Potential to use ore from the Tower Hill project to displace low grade open pit feed ore at KOTH which could **materially increase production from KOTH to +300koz pa and enable the building of sizeable stockpiles** for operational optionality / "future proofing"[5] ▪ Potential to liberate Laverton mill capacity to accelerate development of the Focus Laverton and Lady Julie assets ▪ **Significant potential for other additional unique synergies and operational flexibilities**, which have not yet been quantified
4	**Enhanced scale, liquidity and market relevance**	▪ Merged Group would have a pro-forma market capitalisation of A$12.6 billion[6], **providing scale, management team, liquidity and quality of cash flows sought after by local and global investors** ▪ **Combination of two highly cash generative, unhedged synergistic gold businesses** ▪ Merged Group would have substantial net cash of A$611 million[6], well-funded for growth and expedited shareholder returns

NOTES: 1. Pro-forma Mineral Resources and Ore Reserves estimates for the combined company are based on the aggregate Mineral Resources and Ore Reserves estimates (with rounding) of each of Genesis and Vault. Mineral Resources are inclusive of Ore Reserves. Refer to Appendix C and Appendix D for more detail; 2. Conservatively based on Genesis' FY27 outlook of 275koz (prior to "ASPIRE 500") and Vault's FY27 outlook of 360-390kozpa. Refer to footnote 2 on page 7 for further detail; 3. Top 3 rank based on market capitalisation as at 3 July 2026 and FY26 gold production, and Top 20 global gold miner based on market capitalisation as at 3 July 2026. Global peer set based on primary global gold producers listed on US, Canadian, European and Australian stock exchanges; 4. Leonora-Laverton district is defined as the 150km radius surrounding the Leonora and Laverton towns. Total endowment is mined ounces plus un-mined Mineral Resources; 5. Refer to page 20 for more detail. Potential for material increase in KOTH production subject to the outcome of further technical and operational studies, and stockpile operational optionality subject to prevailing gold prices; 6. Pro-forma market capitalization as at 3 July 2026 (being the last trading day prior to the announcement of the Genesis Superior Proposal), refer to Appendix B for further details.

Leadership and Governance

Merged Group Board and management strongly aligned with shareholders

Merged Group Board of Directors

Genesis
Vault

	Russell Clark Non-Executive Chair	
Raleigh Finlayson Managing Director	**Tony Kiernan** Non-Executive Deputy Chair	**Kelvin Flynn** Non-Executive Director
Gerry Kaczmarek Non-Executive Director	**Jacqui Murray** Non-Executive Director	**Rebecca Prain** Non-Executive Director

Strong alignment with shareholders

- Led by Board and KMPs with strong ownership culture
- Continued focus on per share metrics and delivering superior TSR for shareholders

Merged Group Board

- Experienced Board of 7 – 4:3 split between Genesis:Vault
- Raleigh Finlayson will transition to Managing Director of the Merged Group, focused on integrating the Vault business
- Russell Clark to be Non-Executive Chair of the Merged Group
- Tony Kiernan to be Non-Executive Deputy Chair of the Merged Group
- Kelvin Flynn and Rebecca Prain of Vault's Board will join Genesis as Non-Executive Directors

Merged Group Senior Management

- Managing Director - Raleigh Finlayson
- Chief Executive Officer - Matt Nixon
- Chief Financial Officer - Morgan Ball
- Corporate Development Officer - Len Eldridge
- Head of Investor Relations and Strategy - Troy Irvin

Genesis will seek to retain Vault key management personnel to ensure the Merged Group can continue to deliver strong results

Vision and Values

Genesis Vision & Values

VISION AND VALUES

"The trusted Australian gold miner - Progressive, high quality, +500koz pa*"

Fill the vacuum with premium "Aussie-leader" characteristics

Our **Core Values** drive our culture and leadership - **"ASPIRE"**

***A**ccountable*
***S**ustainable*
***P**eople First*
***I**ntegrity*
***R**esults*
***E**mpower*

DELIVER SUPERIOR TSR

PEOPLE FIRST

We mine safely - Protecting our people, our environment, our communities

"One-stop shop" for career development

Remuneration aligned with shareholder returns

Strong focus on community engagement

Loyal, engaged and committed for the long term

Thinking and acting like OWNERS

Target = 100% of employees own GMD shares

Vault Strategic Pillars and Code of Conduct

Strategic Pillars

Diversified, intermediate gold business, TODAY, underpinned by a strategic long-life asset in the prolific Leonora district

Sector leading financial capacity provides the flexibility to internally fund investment in operations to realise long-term value without the noise of short-term market fluctuations

Extensive, established infrastructure across the portfolio removes the cost, complexity and timeline of greenfield developments in the prevailing environment

Diversified portfolio provides an organic pipeline of low capital intensity growth and mine life extension opportunities through implementation of efficient operating practices, project optimisation and exploration

Proven leadership capability with a track record of achieving guidance, free cash flow generation and delivering growth

We are a leading intermediate gold producer primed to create meaningful growth for our investors

Code of Conduct

1. We treat each other with respect and dignity
2. We respect the law and act accordingly
3. We are fair and honest in our dealings
4. We use Vault Minerals' property responsibly
5. We are accountable for our actions and their consequences

GENESIS MINERALS LIMITED VAULT MINERALS

Merged Group Vision & Values

"Bottom-up" re-build of Merged Group Vision & Values:

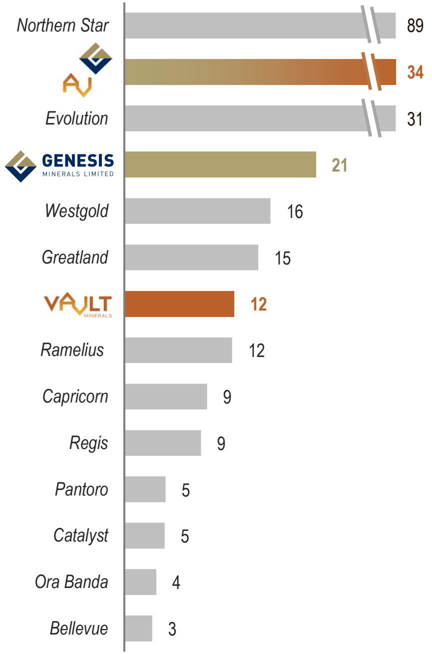
- **CORE VALUES…**
- **…drive our CULTURE and LEADERSHIP**
- Importantly, will be **built from the frontline workforce of both businesses**

2. Transaction Rationale

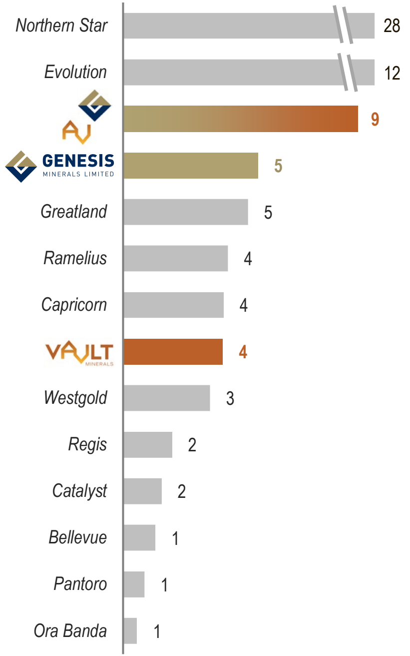
Creating a new ~600-700kozpa Australian major gold producer

With strong growth pipeline, backed by an enviable mineral endowment

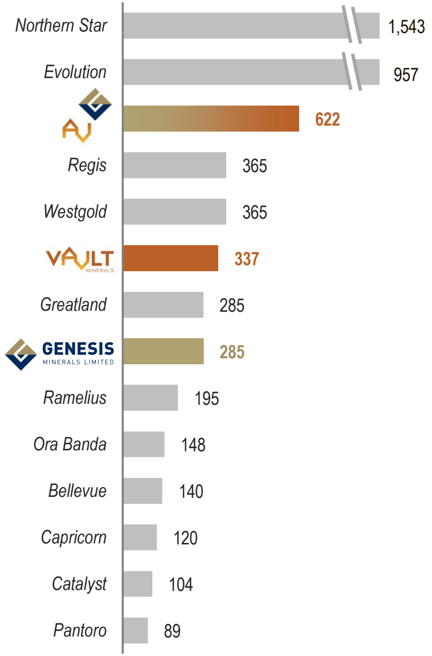
Mineral Resources *(Moz)*[1,2]



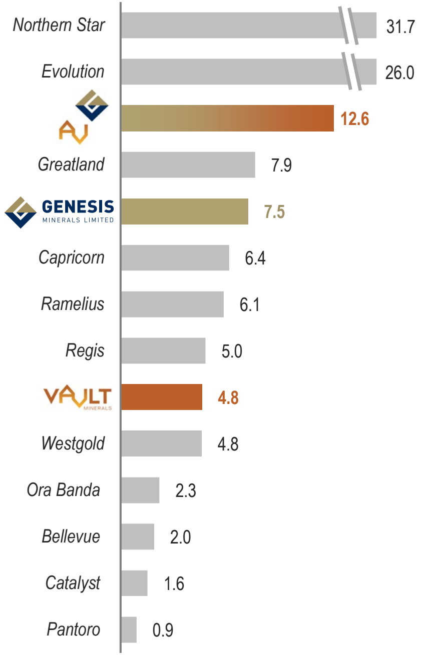
Ore Reserves *(Moz)*[1,2]



FY26 Production *(kozpa)*[1,3]



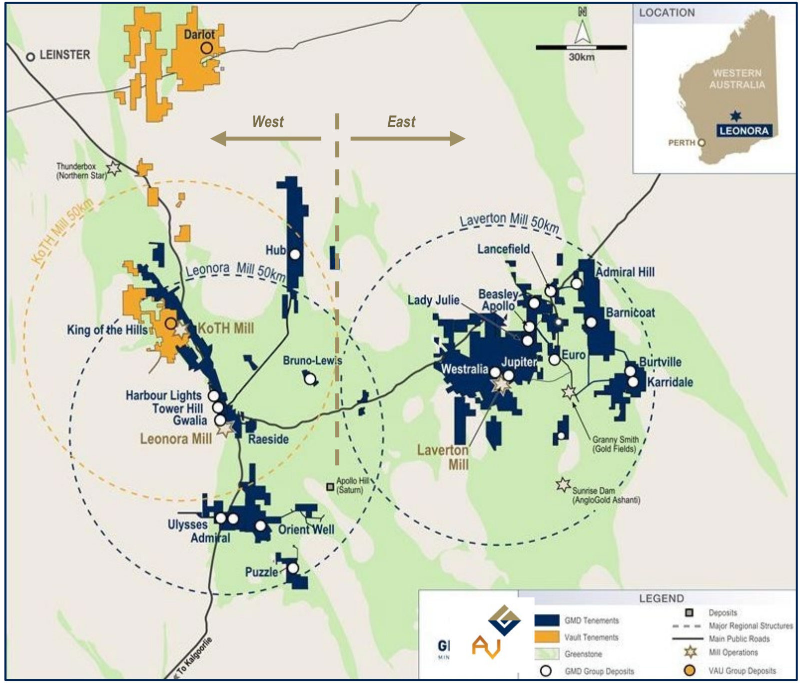
Market Capitalisation *(A$bn)*[1,4]



NOTES: 1. All data on this page is subject to rounding. Refer to Appendix E regarding peer data; 2. Refer to Appendix C and Appendix D for further details on the individual Mineral Resources and Ore Reserves estimates of Genesis and Vault and Appendix E for further details on all the peers' Mineral Resources and Ore Reserves. Pro-forma Mineral Resources and Ore Reserves estimates for the combined company are based on the aggregate Mineral Resources and Ore Reserves estimates (with rounding) of each of Genesis and Vault. Mineral Resources are inclusive of Ore Reserves; 3. Based on mid-point of latest FY26 guidance reported. Genesis, Vault and Northern Star Resources' FY26 production figures are based on reported FY26 actual production. Refer to Appendix E for supporting data; 4. Based on market capitalisation as of 3 July 2026 (being the last trading day prior to the announcement of the Genesis Superior Proposal). For the combined company market capitalisation refer to Appendix B for supporting assumptions and calculations.

1 Consolidation of complementary assets in Leonora-Laverton district

Significant unique savings driven by proximity of complementary assets (KOTH ~35km from Tower Hill)



Leonora-Laverton only	GMD	VAU	Merged Group
Mineral Resource[1]	274Mt @ 2.1g/t for 18.4Moz	157Mt @ 1.2g/t for 6.2Moz	**431Mt @ 1.8g/t for 24.6Moz[1]**
Ore Reserves[1]	90Mt @ 1.9g/t for 5.3Moz	131Mt @ 0.7g/t for 2.8Moz	**221Mt @ 1.1g/t for 8.1Moz[1]**
Milling capacity	4.4Mtpa	~8.0Mtpa (post expansion)[2]	**12.4Mtpa**
Leonora-Laverton FY26 Prod (kozpa)[3]	285koz	180koz	**465koz**
Reserve life (Yrs)[4]	19	15	**17**

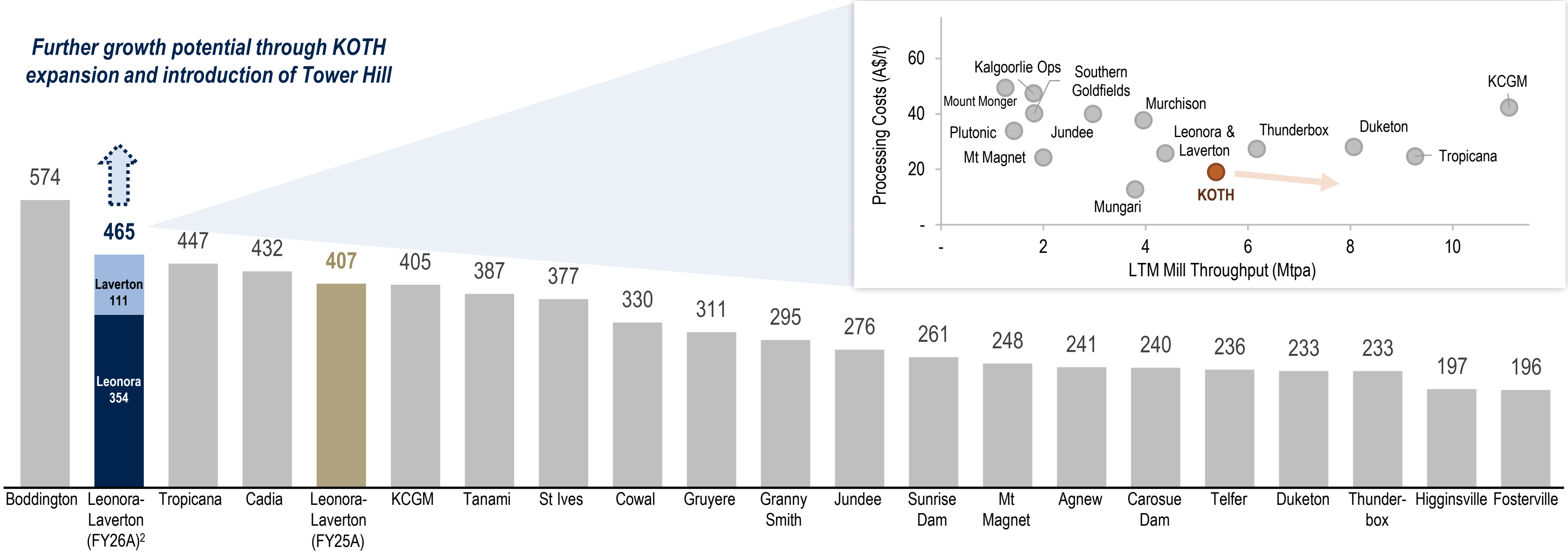
NOTES: 1. Pro-forma Mineral Resources and Ore Reserves estimates for the combined company are based on the aggregate Mineral Resources and Ore Reserves estimates (with rounding) of each of Genesis and Vault's assets in the Leonora-Laverton region. Refer to Appendix C and Appendix D for further details on the individual Mineral Resources and Ore Reserves estimates of Genesis and Vault; 2. Planned KOTH mill expansion to 7.5 - 8.0Mtpa currently anticipated to be completed in Q2 FY27; 3. Based on aggregate of FY26 actual production for Genesis and Vault. Refer to Appendix E for further detail; 4. Based on Ore Reserves divided by FY26 production

Becoming the leading Leonora-Laverton gold producer

~400-500koz pa in one district to become one of Australia's largest gold operations

Top 20 Australian gold operations by FY25A gold production (koz)[1]

Underpinned by the low cost KOTH processing facility[3]



NOTES: 1. Based on reported gold production for FY25 (year ending Jun-25) from public announcements. Boddington, Cadia, Tanami, St Ives, Gruyere, Granny Smith, Sunrise Dam, Agnew and Fosterville based on last 12 months (**LTM**) to Jun-25. See Appendix E for source information; 2. Based on aggregate of FY26 actual Leonora-Laverton production for Genesis and Vault. Refer to Appendix E for further detail; 3. WA processing facilities unit cost and mill throughput based on LTM to Mar-26. Refer to Appendix E for source information.

Combined operating portfolio - 32Moz Resource in Western Australia

Leonora-Laverton, Kalgoorlie, Deflector

Leonora
Combined FY27 outlook ~390koz - 420koz
5.7Moz Reserve & 15.8Moz Resource[1,2]

- Long-life operations backed by high tonnage KOTH OP HG 0.9g/t feed, complemented by high-grade, long-life Gwalia Underground (5.0g/t), Ulysses Underground (3.4g/t) and Tower Hill Open Pit (2.0g/t)
- Dominant regional low-cost processing facility - being upgraded to ~8.0Mtpa (Q2 FY27)[3]
- Processing flexibility with operational 1.4Mtpa Gwalia processing Plant

Laverton
Combined FY27 outlook ~90koz
2.4Moz Reserve & 8.8Moz Resource[1,2]

- 3Mtpa Processing Capacity
- Large under-drilled resource endowment recently acquired - Focus and Lady Julie
- Key Expansion Projects: Lady Julie, Beasley, Chatterbox Trend
- Potential to optimise Laverton milling capacity following expedited exploration along Chatterbox Trend
- Allows deferral of high strip Westralia open pit (23:1)

Kalgoorlie
Combined FY27 outlook ~75koz - 82koz
0.7Moz Reserve & 6.7Moz Resource[1,2]

- 1.3Mtpa Processing Capacity
- Access to Mount Monger mill unlocks Bardoc free-milling ore
- 1.3Moz of Free Milling Resources (Zoroastrian, Excelsior, and Bulletin) within Bardoc Tenure[4]
- ~35m of UG development for Zoroastrian already completed, and approvals in place

Deflector
Combined FY27 outlook ~75koz – 78koz
0.2Moz Reserve & 1.0Moz Resource[1,2]

- 0.8Mtpa Processing Capacity
- Successful transition to owner-operator mining
- Exploration focused on new mining fronts to extend life beyond Ore Reserves
- Contact Lode set to provide a new underground mining front within Deflector underground
- Drilling commenced in March 2026 targeting multiple past producing mines on Gullewa trend, ~7km from processing plant

NOTES: 1. Leonora, Laverton and Kalgoorlie Reserve and Resource figures reflect the pro-forma aggregate (with rounding) of Genesis and Vault Mineral Resources and Ore Reserves estimates for the relevant region. Mineral Resources are inclusive of Ore Reserves. Refer to Appendix C and Appendix D for further detail; 2. Combined FY27 outlook reflects an indicative allocation, by hub, of Genesis' FY27 outlook of 275koz (prior to "ASPIRE 500") and Vault's FY27 outlook of 360-390kozpa. Refer to footnote 2 on page 7 for further detail; 3. KOTH mill expansion to 7.5 - 8.0Mtpa currently anticipated to be completed in Q2 FY27; 4. 1.3Moz free-milling Resource within Bardoc tenure includes Mineral Resource from Zoroastrian, Excelsior and Bulletin. Refer to Appendix C for more detail.

2 Compelling and unique synergy potential

Potential to unlock ~A$2.0bn in synergies[1], **including ~A$1.5bn unique synergies[2]**

Total Undiscounted Synergies[1]

A$2.0bn

(Post-tax, including tax effect of unique synergies)

Including

Cost savings and synergies unique to this deal[2]

A$1.5bn

(Pre-tax, undiscounted)

Capital Savings

- Enabling Tower Hill ore to be processed through KOTH mill, avoiding construction of Tower Hill mill and expansion of Laverton mill capacity
- Includes growth, non-process infrastructure, tailings storage facility and sustaining capital, for a total capital saving of A$715m

Corporate & Tax savings

- Corporate cost savings estimated by Genesis at ~A$120 million, plus;
- At least A$420 million of tax benefit, including the step-up in depreciable tax base (net of stamp duty, Regis break fee, and the tax effect of the quantified unique synergies and corporate cost savings)[4]

Operating Benefits and Cost Savings

Conservative estimates of savings and benefits associated with optimising the right ore to the right mills, including:

Lower processing costs

Cost savings by processing Genesis ore through the lower cost KOTH mill (net of additional haulage costs to KOTH vs. Tower Hill mill)[3]

Regional G&A efficiencies

G&A savings associated with rationalising overheads and administration in the Leonora region

Unlock Bardoc free-milling ore

Unlocking Genesis' free-milling ore at its Bardoc assets via processing at Mount Monger (Randalls Mill)

Reduction in group open pit mining costs

Embedding KOTH's owner-operator fleet[5] into GMS and utilising GMS across the enlarged Group, enabling optimisation of talent and equipment between sites, including KOTH and Tower Hill given their similar fleet size and location

NOTES: 1. Total synergies are shown on a post-tax, undiscounted basis across a 10-year period, and net of stamp duty and Regis break fee; 2. Unique synergies are shown on a pre-tax, undiscounted basis across a 10-year period; 3. Lower cost compared to Genesis' proposed Tower Hill mill; 4. Corporate cost savings estimated by Genesis, assumes removal of duplicate corporate costs after a period of integration of the businesses. Tax benefit is expected undiscounted estimate of tax savings under a 10-year depreciable life from an uplift in the tax value of depreciable assets and inventory arising from the tax purchase price allocation, net of expected stamp duty for the transaction, Regis break fee payable and increased taxes attributable to the unique synergies; 5. KOTH to commence owner-operator load and haul on 1 January 2027

3 Other potential synergies and operational flexibilities

Numerous other potential synergies and operational flexibilities not yet quantified

Infrastructure	▪ Subject to economic conditions, the Merged Group would have the **flexibility to utilise or expand the operational 1.4Mtpa Gwalia Mill** ▪ Potential for liberation of Laverton mill capacity to **accelerate development of Focus Laverton and Lady Julie assets**
Mine optimisation	▪ Introduction of Genesis ore to the KOTH mill may enable the KOTH open pit stages 2-5 to be re-optimised based on delivery of highest value for the combined portfolio (i.e. optimising for grade and cashflow) ▪ Potential to **defer or avoid costs associated with development and operation of the high strip ratio Westralia open pit** (23:1 LOM strip ratio) ▪ Optimisation of underground mining (fleet, personnel, technical expertise, infrastructure, etc) and shared technical expertise

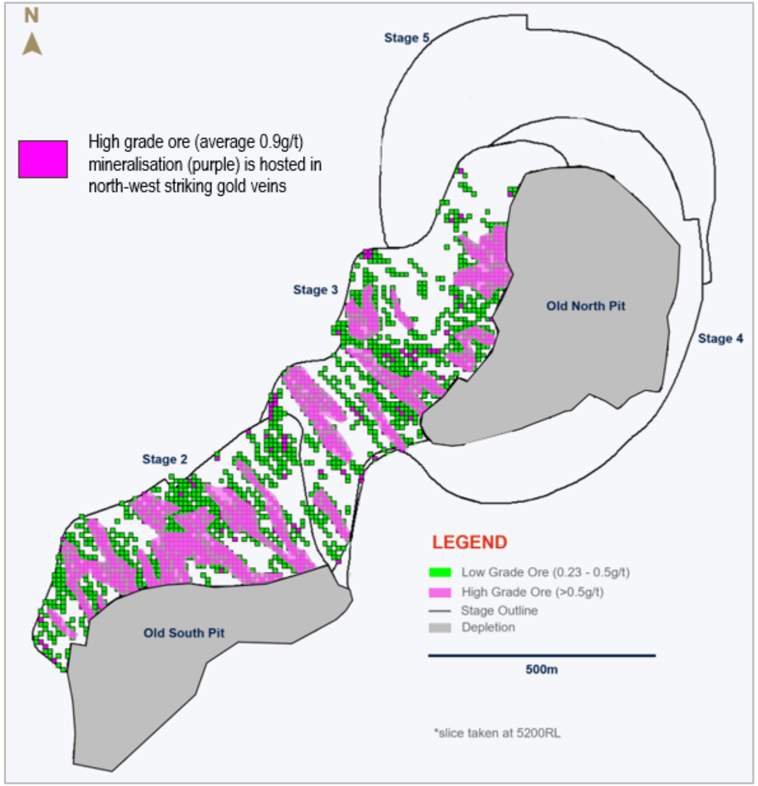
Operational flexibility	▪ Potential to use ore from the Tower Hill project to displace low grade open pit feed ore at KOTH which could:
	  ▪ **Materially increase production from KOTH**[1], and;
	  ▪ Enable the building of sizeable stockpiles for operational optionality / "future proofing"[1]

Other	▪ Water supply flexibility at Leonora ▪ Centralised supply chain hubs (spares, purchasing power, inventory optimisation, store and freight consolidation) ▪ Potential to **unlock further resources in the region** by re-prioritising or accelerating exploration.

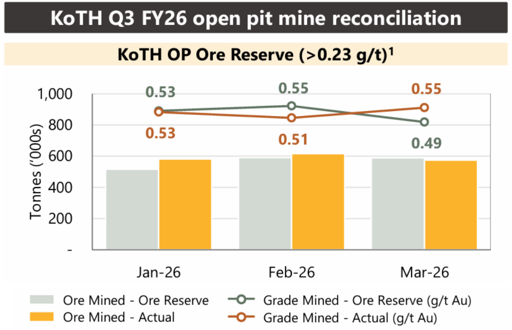
NOTES: 1. Potential for material increase in KOTH production subject to the outcome of further technical and operational studies, and stockpile operational optionality subject to prevailing economic conditions. Refer to page 20 for more detail.

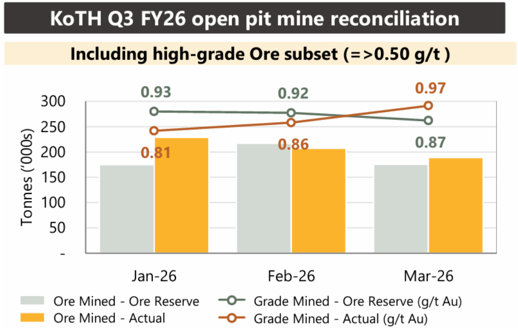
3 KOTH Open Pit higher grade streaming optionality

Potential to separate KOTH OP high grade (0.9g/t) and low grade (0.3g/t) ore



- Ore Reserve estimate presents significant higher-grade streaming optionality as recently demonstrated[1]
- Higher grade ore to be preferentially treated through the processing plant with lower grade KOTH ore (0.3g/t) displaced by higher grade Tower Hill ore (2.0g/t Reserve Grade)
- KOTH ~8Mtpa mill to process KOTH OP higher grade 0.9g/t ore, whilst low grade material enables building of sizable stockpiles for operational optionality / future capacity expansion / “future-proofing”





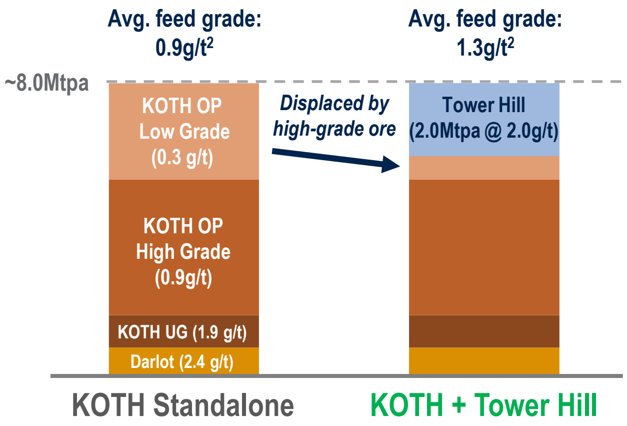
NOTES: 1. Refer to Vault ASX announcement “Corporate Update” released on 15 June 2026 for information relating to high grade ore streaming; 2. Refer to Appendix D for further details on the Mineral Resources and Ore Reserves estimates of Vault

Tower Hill is transformational for KOTH and Leonora

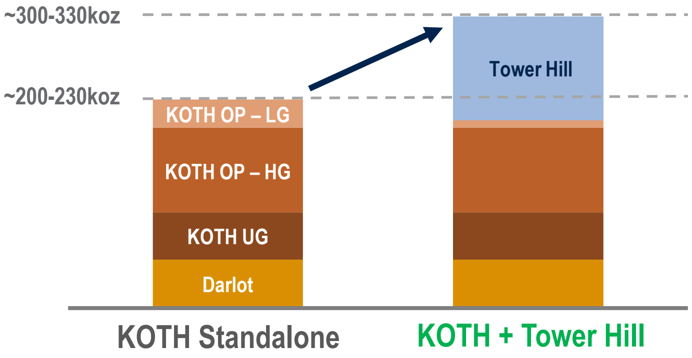
Potential for KOTH to become a +300koz pa operation, with **total Leonora production of ~500kozpa**[1]

- Potential for Tower Hill to displace ~2.0Mtpa of KOTH Open Pit low grade ore (2.0g/t vs 0.3g/t)[2]
- With expansion of the KOTH mill to ~8.0Mtpa, this would enable KOTH to become a +300koz pa operation by FY29
- Introduction of Tower Hill ore would add ~100koz of production per annum for same amount of material processed
- Displaced low-grade feed at KOTH could enable building of sizable stockpiles for operational optionality / future capacity expansion / “future-proofing”
- Including Gwalia mill production – Leonora operations could potentially become a ~500koz pa operation by FY29[3]

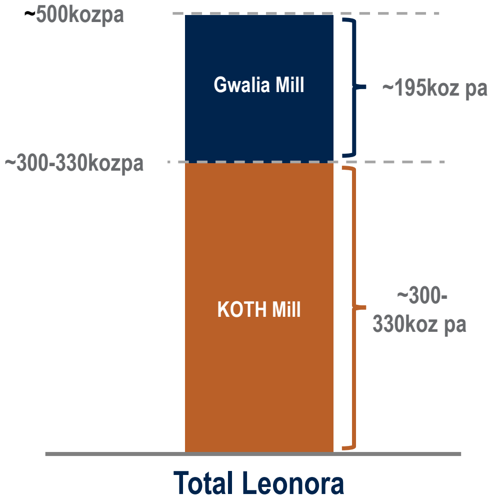
Expanded KOTH Mill Feed Source[1,2]



Expanded KOTH Gold Production[1,2]



Potential Leonora Production[3]

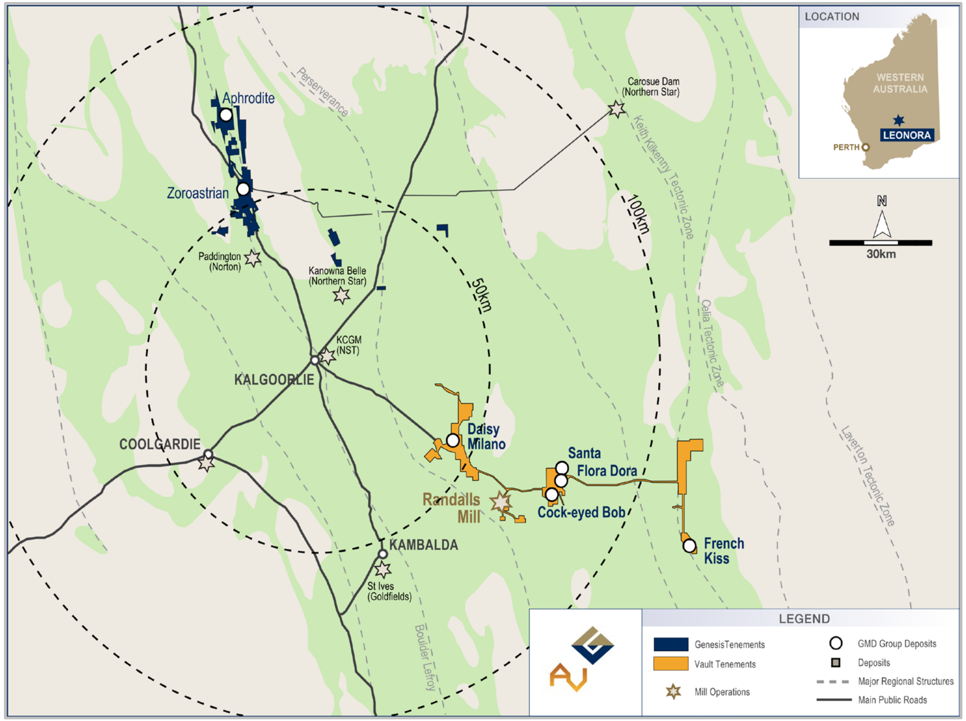


NOTES: 1. Subject to receipt of necessary regulatory approvals for development of Tower Hill. Assumes KOTH mill expansion to 8.0Mtpa currently anticipated to be completed in Q2 FY27; 2. Refer to Genesis ASX announcement “Growth strategy underpinned by robust Reserves” released on 21 March 2024 for information relating to Tower Hill’s production target. Tower Hill grade is Ore Reserve grade. Figures are based on mill constrained quantity of ore by source and based on reserve grades. Recovery of 93% applied based on LTM 31 March 2026 KOTH recovery; 3. Potential expanded KOTH production of ~300-330kozpa, plus Gwalia mill production of ~195koz based on Genesis’ FY29 production outlook for Leonora. Refer to Genesis ASX announcement “Growth strategy underpinned by robust Reserves” released on 21 March 2024.

Another logical combination of Kalgoorlie assets

Mount Monger mill unlocks Bardoc free-milling ore (1.3Moz[1] of free-milling Resource within Bardoc tenure)

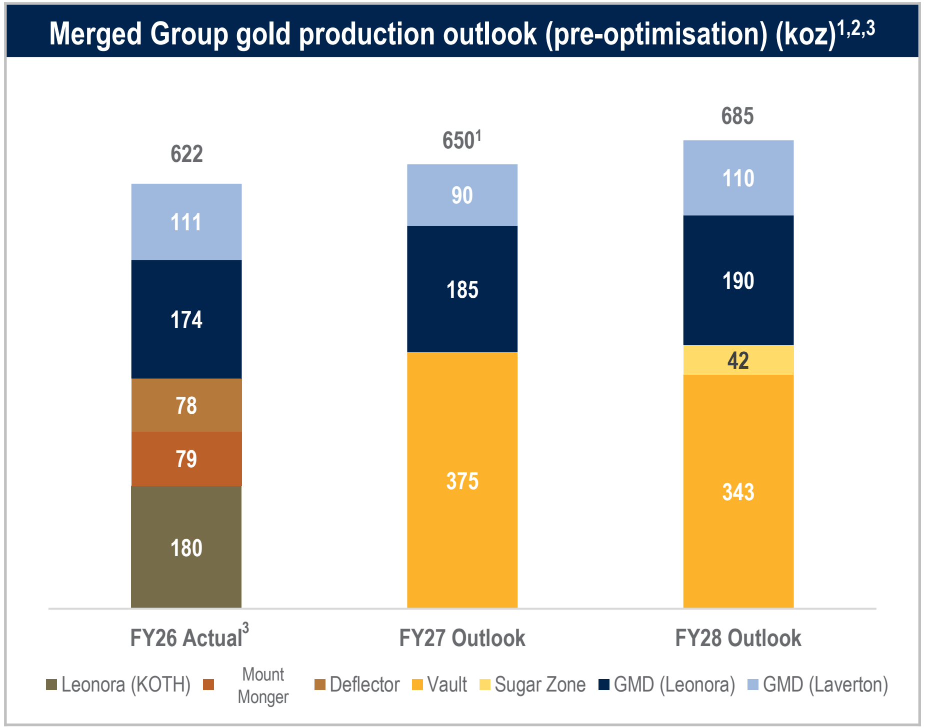
- **Combined Resource in Kalgoorlie of 85Mt @ 2.5g/t for 6.7Moz[2]**
  - Mount Monger: 35Mt @ 3.4g/t for 3.8Moz[2]
  - Bardoc: 50Mt @ 1.8g/t for 2.9Moz[2]
- **Mount Monger (Randalls) 1.3Mtpa mill unlocks Bardoc free-milling ore**
  - Immediate optionality to unlock permitted Zoroastrian underground ore (97koz @ 3.8g/t Reserves) to supplement ore feed into Mount Monger processing plant
  - Significant further upside potential given 1.3Moz[1] of free-milling Resources within Bardoc tenure (Zoroastrian, Excelsior and Bulletin)
- **Ready to go**
  - ~35m of UG development for Zoroastrian already completed, and approvals in place



NOTES: 1. Free-milling Resource within Bardoc tenure includes Mineral Resource from Zoroastrian, Excelsior and Bulletin. Refer to Appendix C for more detail; 2. Pro-forma Mineral Resources and Ore Reserves estimates for the combined company are based on the aggregate Mineral Resources and Ore Reserves estimates (with rounding) of each of Genesis' Bardoc and Vault's Mount Monger assets. Mineral Resources are inclusive of Ore Reserves. Refer to Appendix C and Appendix D for further detail.

4 Pro-forma Merged Group production profile (pre-optimisation)

An immediate ~600-700koz[1] pa producer with significant growth and optimisation opportunities



- **Merged Group growing production profile of ~600-700koz pa**
  - Lower capital intensity growth utilising KOTH plant – upgrade to ~8.0Mtpa ahead of schedule for Q2 FY27 commissioning
  - Benefit from lower processing cost KOTH plant
- **Production upside through portfolio optimisation**, including:
  - Processing of **Tower Hill through expanded KOTH** mill has potential to **increase KOTH production by ~100koz pa**[4]
  - **Accelerating the development of Laverton assets** and processing through Laverton mill
  - Potential for processing of **free milling Bardoc ore through Mount Monger mill**, to supplement open pit and stockpile baseload and increase feed grade
  - **Resource to Reserve conversion** not currently in the mine plan
- **Review, prioritise, and accelerate exploration** through the Merged Group's portfolio

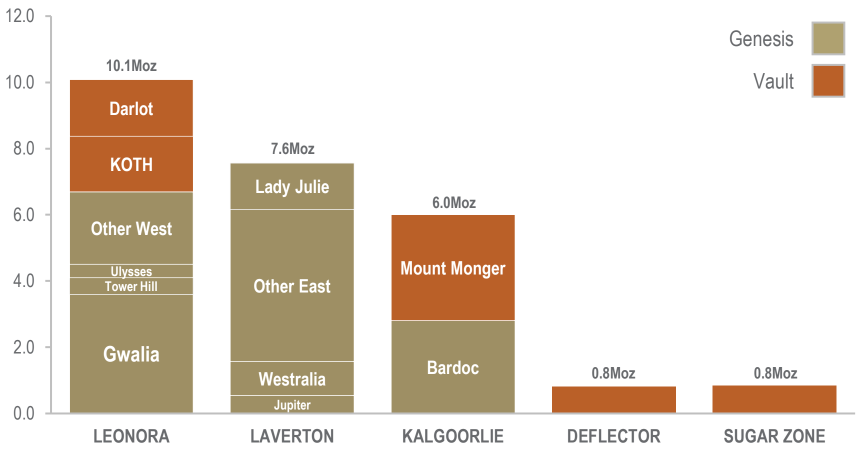
NOTES: 1. Based on Genesis' FY27 outlook of 275koz (prior to "ASPIRE 500") and Vault's FY27 outlook of 360-390kozpa. Refer to footnote 2 on page 7 for further detail; 2. Pro-forma 3-year production outlook based on the mid-point of Vault's production outlook and Genesis' production outlook. Refer to Appendix E for further detail; 3. Based on aggregate of FY26 actual production for Genesis and Vault. Refer to Appendix E for further detail; 4. Subject to receipt of necessary regulatory approvals for development of Tower Hill. Refer to page 20 for more detail

Strong balance sheet to fund significant growth opportunity

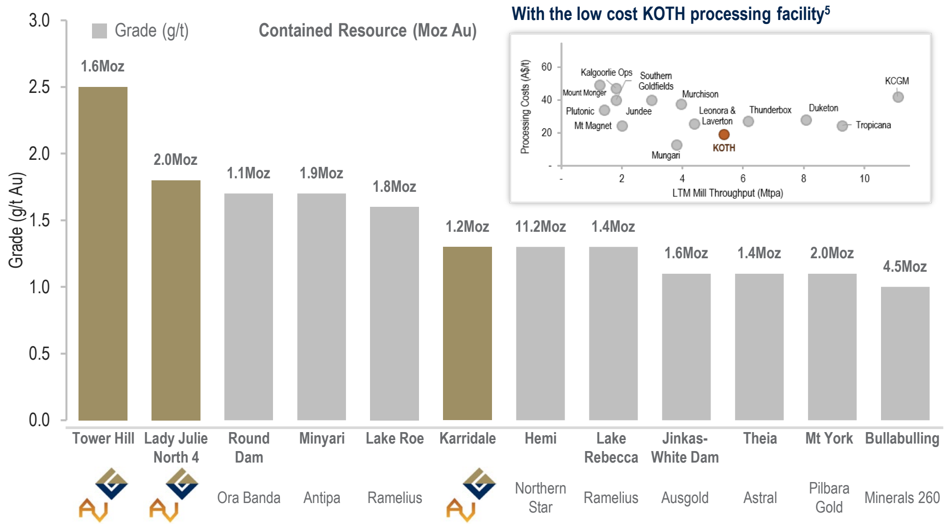
A$611m[1] in pro-forma net cash, plus strong cash generation to fund growth opportunities

- Long ore, with ~25Moz of conversion opportunities (Resources not in Reserves)
- Enviable growth projects - MergeCo has three +1Moz / +1g/t open pits (Tower Hill, Lady Julie, and Karridale)
- Long milling: KOTH mill expanding to ~8.0Mtpa, Gwalia mill 1.4Mtpa, Laverton mill 3.0Mtpa

Resources NOT in Reserves (Moz)[2,3]



Undeveloped open pit projects in Western Australia[4]



NOTES: 1. Based on latest reported net cash figures from Genesis and Vault as at 30 June 2026. Refer to Appendix B for further detail; 2. Resources NOT in Reserves reflects Mineral Resource less Ore Reserve by asset/hub; 3. Refer to Appendix C and Appendix D for further details on the individual Mineral Resources and Ore Reserves estimates of Genesis and Vault. Pro-forma Mineral Resources and Ore Reserves estimates for the combined company are based on the aggregate Mineral Resources and Ore Reserves estimates (with rounding) of each of Genesis and Vault. Mineral Resources are inclusive of Ore Reserves. Errors of summation may occur due to rounding; 4. Mineral Resources are inclusive of Ore Reserves. Refer to Appendix E for individual project sourcing and further detail. Rounding errors may occur; 5. WA processing facilities unit cost and mill throughput based on LTM to Mar-26. Refer to Appendix E for source information

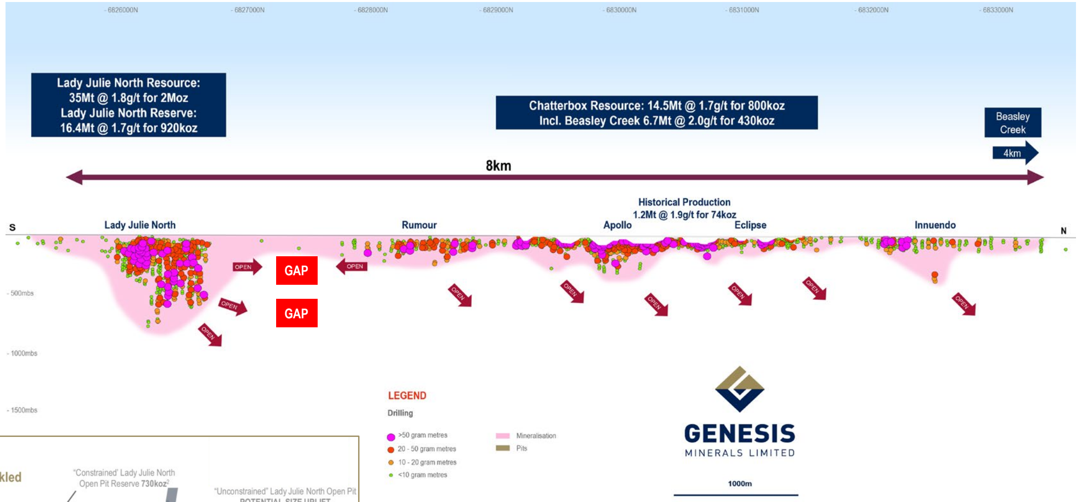
4 Freeing up Laverton plant capacity

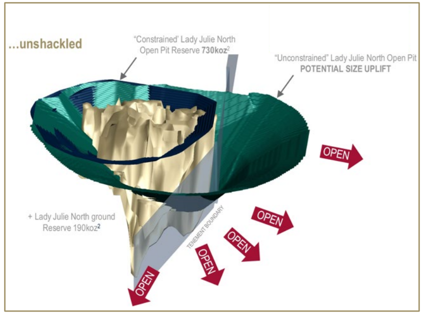
Accelerates development of the underexplored Laverton assets

- Potential for KOTH mill to liberate Laverton capacity – e.g. potential for Bruno Lewis and ABCDK to be processed at KOTH vs Laverton
- Enables **acceleration of development of recently acquired Focus Laverton and Lady Julie assets**
- **Under-explored** for >10 years despite significant prospectivity and proximity to major mines at Granny Smith (Gold Fields), Sunrise Dam (AngloGold)
- Deferral or avoidance of costs associated with development of the high strip ratio Westralia open pit (23:1 LOM strip ratio) in preference for higher quality assets

- **Lady Julie - unshackled**
  - Exploration drilling underway on Genesis side of boundary – drilling the 'gap'
  - Tenement boundary removed under Genesis ownership – unconstrained pit shells with geology upside

Chatterbox long Section - Significant room for growth



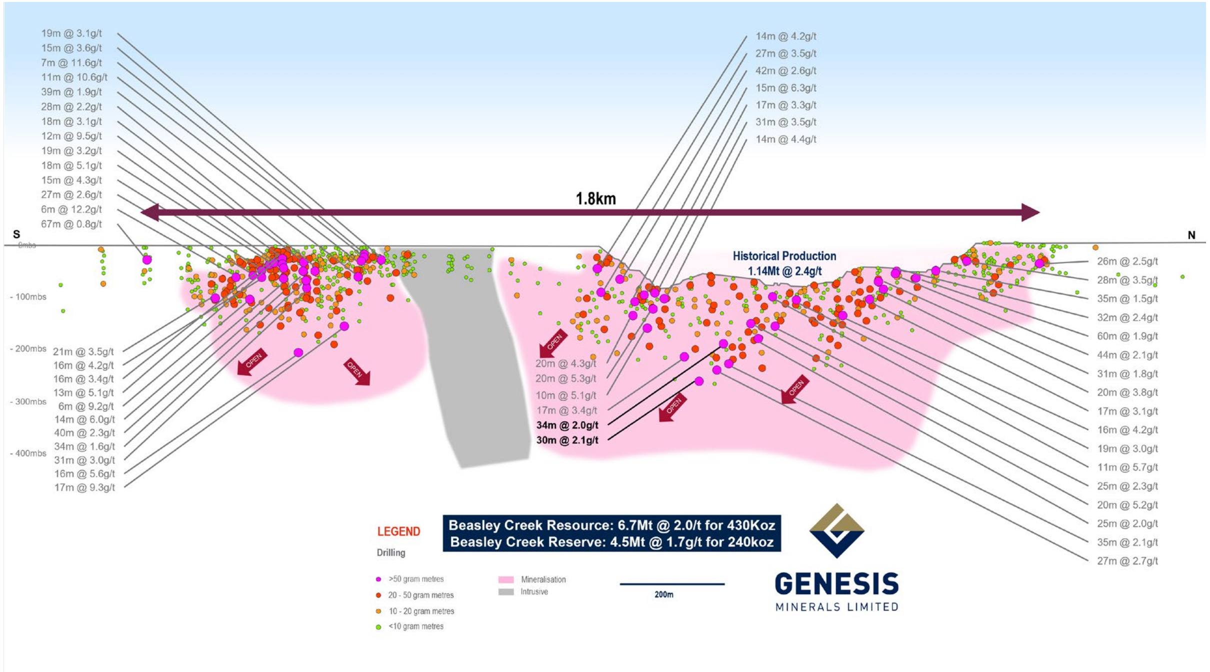


4 Accelerating development - Beasley Creek

First cab off the rank - Potential future baseload feed for the Laverton mill

- **Total Focus Laverton Resource 3.9Moz @ 1.7g/t and Reserves 591koz @1.2g/t**[1,2]
- **Beasley Creek Resource 430koz @ 2.0g/t and Reserves 240koz @ 1.7g/t**[1]
- **Drilling by previous owners returned ample thick, high-grade results:**[3]
  - **17m @ 9.3g/t, 11m @ 10.6g/t**
  - **12m @ 9.5g/t, 60m @ 1.9g/t**
  - **31m @ 3.5g/t, 42m @ 2.6g/t**
- **Drilling shows potential for future baseload ore for the Laverton Mill**
- Current activities include drilling, Resource re-estimation and pit optimisation

Beasley Creek long Section - First Cab off the Rank[3]



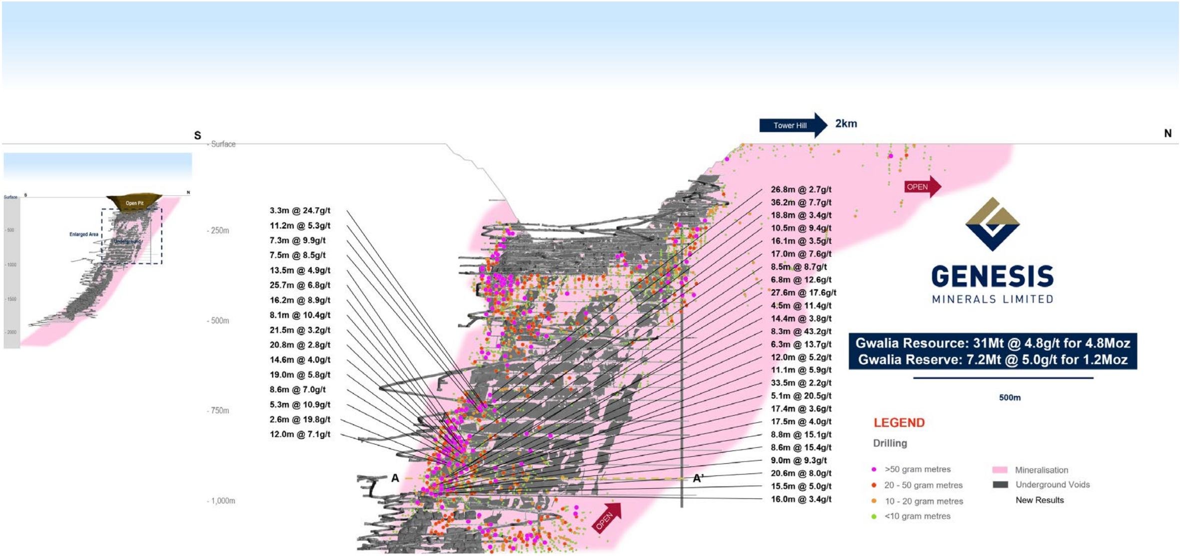
NOTES: 1. Refer to Appendix C for more detail on Genesis' Resource and Reserves; 2. Focus Laverton Resources comprise Karridale, Beasley Creek, Chatterbox Trend, Lancefield-Wedge and Laverton Other. Focus Laverton Reserves comprise Karridale, Beasley Creek and Lancefield; 3. Exploration Results for Beasley Creek are extracted from Genesis' ASX announcements "Drilling builds case for production growth at Laverton" dated 26 June 2026, "Acquisition of Laverton Gold Project" dated 26 May 2025 and "Drilling results at Laverton and Leonora support organic growth" dated 1 September 2025. The image on this slide is extracted from Genesis' ASX Announcement released on 1 September 2025 entitled "Strong drilling results at Laverton and Leonora support strategy to drive organic growth" and subsequently updated on 5 May 2026 to include Beasley Creek Resource and Reserves in ASX announcement "Resources total 18.9Moz, including 4.4 Moz in Reserves". Refer to the Important Notices and Disclaimers for further detail.

High grade pedigree - Gwalia Uppers

High-grade, long life asset, "Quality / Quantity"

- **Drilling is underway** in **the forgotten "uppers"** ~300-1,000m below surface, results include:[1]
  - **27.6m @ 17.6g/t (0.6m void)**
  - **8.3m @ 43.2g/t (3.2m void)**
  - **36.2m @ 7.7g/t**
  - **25.7m @ 6.8g/t**
  - **20.6m @ 8.0g/t**
- **Historically more than 4Moz[2] has been mined from the "uppers"**
- **Drilling continues with 3 rigs targeting both the hinge zone to the south and extensions to the north**

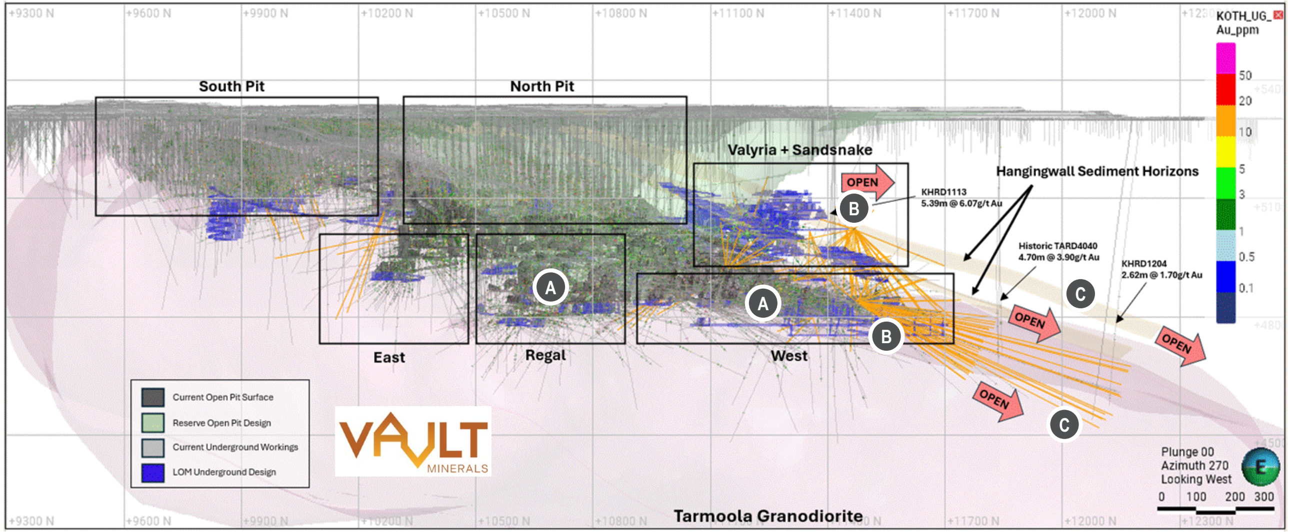
Gwalia long section - Highlighting drill results in the uppers[1]



NOTES: 1. Exploration Results for Gwalia is extracted from Genesis' ASX announcement "Outstanding Leonora drilling paves way for more organic growth" dated 5 May 2026. Refer to the Important Notices and Disclaimers for further detail.; 2. Refer to St Barbara Mines Limited ASX Announcement 23 March 2005 entitled "Presentation"

Building on success – KOTH UG

Chasing the contact and emerging new zones to drive mine life growth[1]



A Reserve Conversion Drilling

- Infill drilling to support Reserve conversion with established mining fronts (West bulk, Central & Imperial)

B Resource Definition

- Extensions to established mining fronts, inadequately and untested areas within primary host and newly recognized structures and host units (West bulk down the nose of the granodiorite contact, West interior, Sandsnake, Valyria, Imperial & Central)

C Target Delineation

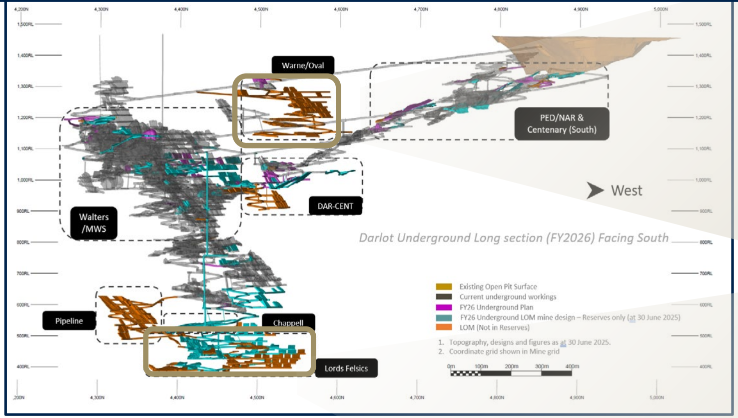
- Step out testing of the northern strike down the granodiorite plunge contract

NOTES: 1. Exploration results for KOTH UG are extracted from Vault's announcement "High grade results to drive LOM extensions across the portfolio and leverage incumbency in prolific districts" dated 27 February 2026 . Refer to the Important Notices and Disclaimers for further detail

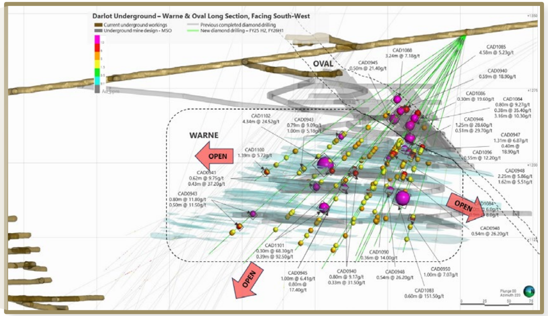
4 Building on success – Darlot

High-grade continuity in new mining fronts driving mine life upside

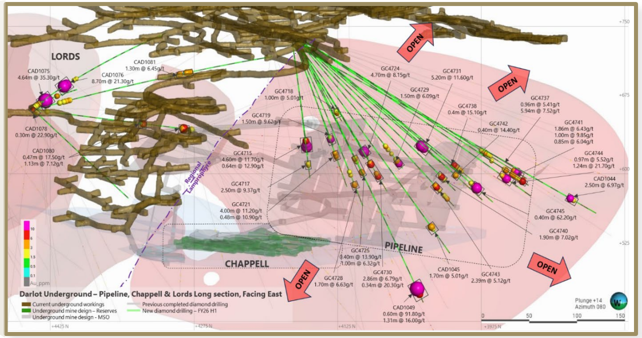
Darlot Active Mining Areas with Potential New Chappell/Pipeline Area[1]



Warne Zone



Lords Felsics Zone



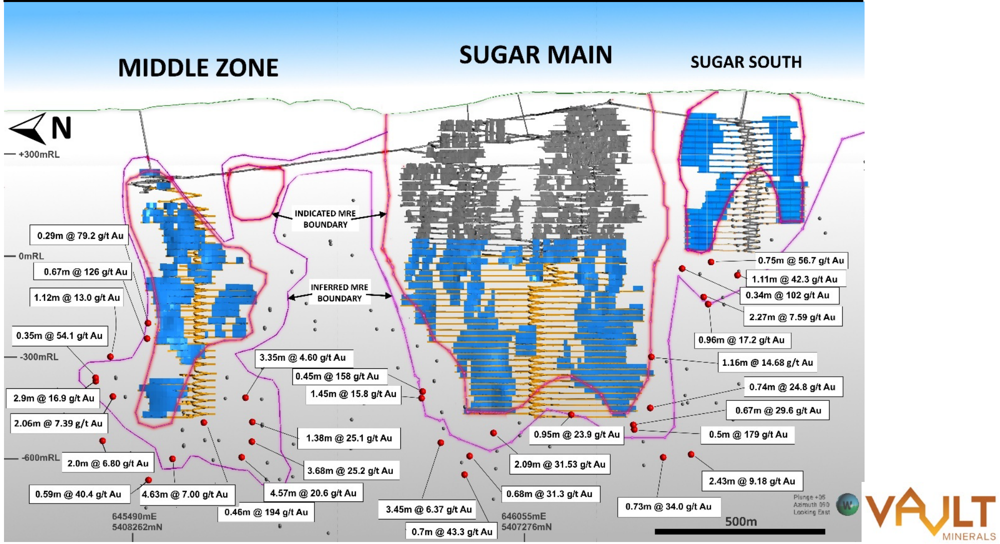
- **Darlot UG -** Exploration success within a prolific, yet inadequately tested mine
- **Warne Zone**
  - Shallow and proximal to Millenium decline with continuity of mineralisation established **(4.34m at 24.5g/t, 0.6m at 151 g/t and 3.2m @ 7.18g/t)**[1]
- **Lords Felsics Zone**
  - Continued broad high grade results support Ore Reserve growth and increase the scale of a potential new area immediately beneath the current decline position **(8.1m @ 21.3g/t, 4.6m @ 35.3g/t and 0.6m @ 91.8g/t)**[1]

NOTES: 1. Exploration results for Darlot are extracted from Vault's announcement "High grade results to drive LOM extensions across the portfolio and leverage incumbency in prolific districts" dated 27 February 2026 . Refer to the Important Notices and Disclaimers for further detail

4 Sugar Zone - Approaching high-grade re-start

1.2Moz[1] Resource and 0.4Moz[1] Reserves Sugar Zone project in Ontario, Canada

High confidence Ore Reserve with conversion and discovery potential



	Ore (Mt)	Grade (Au g/t)	Contained (Au koz)
Mineral Resource[1]	4.8	8.0	1,229
Ore Reserves[1]	2.3	5.4	389

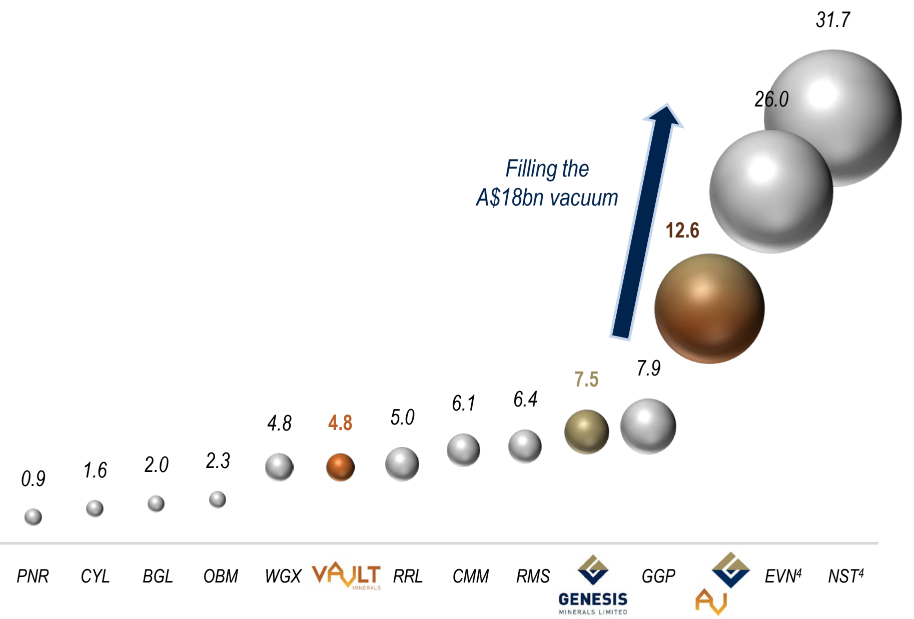
- 2.3Mt at 5.4 g/t for 389,000 ounce Ore Reserve underpinned by an additional 114,000 drill metres, and incorporates a third mining front following Sugar South exploration success[2]
- Average annual production of 50koz over 7 years based on a 320kt pa mining and processing scenario
- Opportunity for ongoing conversion and discovery with lodes open and Ore Reserves extending to the Indicated Resource boundary
- Process infrastructure enhanced with new 2 stage crushing and screening circuit, new mill workshop & upgraded water treatment facilities
- Underground development at Sugar Zone recommenced on 1 July 2026, following submission of the fully certified Closure Plan Amendment in June[3]

NOTES: 1. Refer to Appendix D for more detail on Vault's Resource and Reserves.; 2. Exploration results for Sugar Zone is extracted from Vault's ASX announcement "Encouraging drilling results from Leonora & Sugar Zone" dated 4 August 2025, "Half-Year Financial Results to 31 December 2024, Growth strategy accelerating" dated 27 February 2025, and "Sugar Zone exploration update" dated 5 August 2024. Refer to the Important Notices and Disclaimers for further detail; 3. Refer to Vault's ASX announcement "Trading Update" dated 3 July 2026

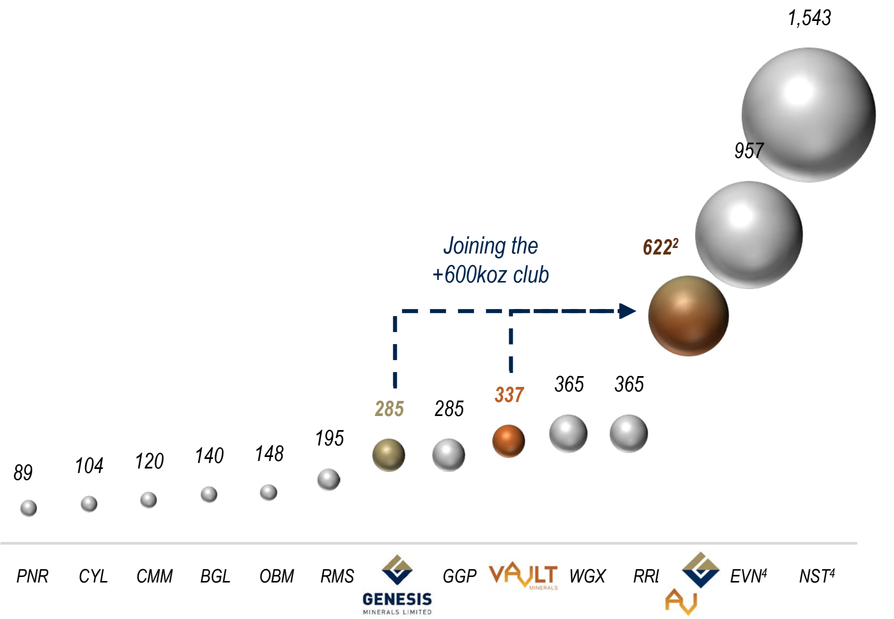
4 Filling the vacuum

Merger would create a unique Top 3 Australian gold producer, with production 100% based in WA

Pro-Forma Market Capitalisation (A$bn)[1,3,4]



FY26 Production (koz)[2,3,4]

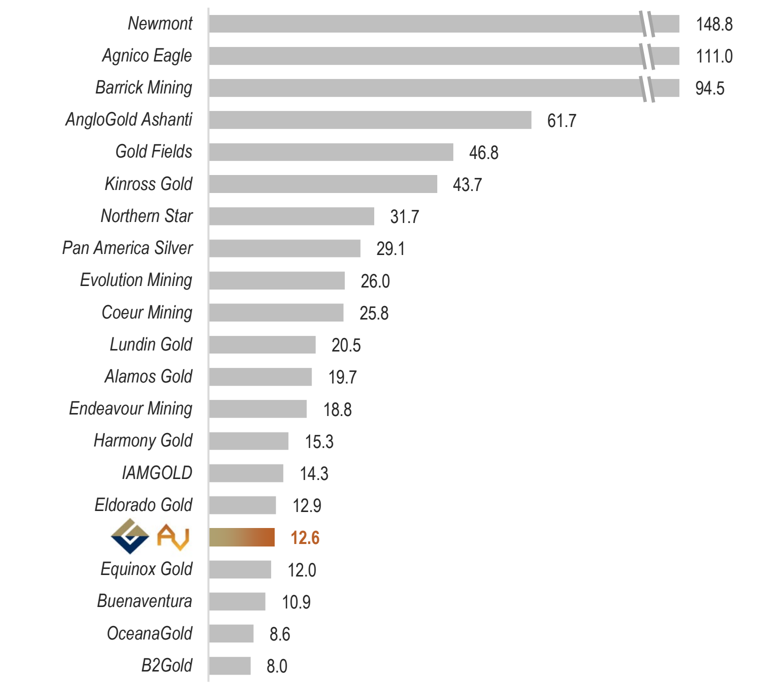


NOTES: 1. Based on capitalisation as of 3 July 2026 (being the last trading day prior to the announcement of the Genesis Superior Proposal), based on last close share price and basic shares outstanding from IRESS. For the combined company capitalisation refer to Appendix B for supporting assumptions and calculations; 2. Based on mid-point of latest FY26 guidance reported. Genesis, Vault and Northern Star Resources' FY26 production figures are based on reported FY26 actual production. Refer to Appendix E for supporting data; 3. Peer set is based on ASX listed gold producers with operations predominantly located in Australia. See Appendix E for source information; 4. Not shown to scale

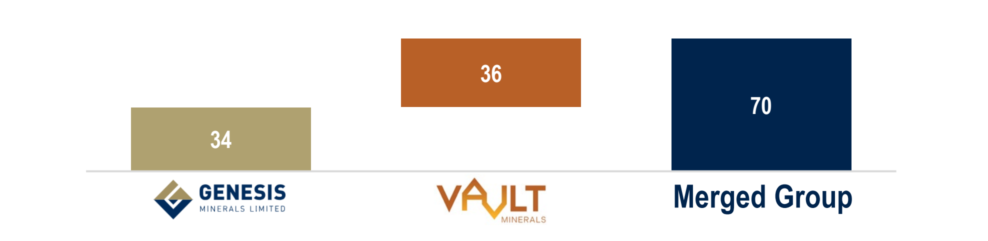
4 A globally significant gold producer

Merged Group to be a globally significant gold company with enhanced investment appeal

Top 20 Global Gold Producers by Market Cap (A$bn)[1,2]



Average Daily Trading Value (A$m)[3]



Expanded Broker Coverage[4]

UBS · BANK OF AMERICA · Barrenjoey · RBC Capital Markets

J.P.Morgan · citi · MACQUARIE · Goldman Sachs · JARDEN

cg Canaccord Genuity · EUROZ HARTLEYS · MA Financial Group · ARGONAUT

ORD MINNETT · PETRA CAPITAL · BELL POTTER · ShawandPartners

NOTES: 1. Based on capitalisation as of 3 July (being the last trading day prior to the announcement of the Genesis Superior Proposal) based on last close share price and basic shares outstanding from IRESS. For the combined company market capitalisation refer to Appendix B for supporting assumptions and calculations; 2. Peer set based on the 20 largest primary global gold producers (prior to the Merged Group) listed on US, Canadian, European and Australian stock exchanges. Refer to Appendix E for supporting data.; 3. Average daily trading value on the ASX over the last 30 trading days up to 3 July 2026. Merged Group average daily trading based on the sum of Genesis and Vault average daily trading; 4. Combined broker coverage for Genesis and Vault as at 3 July 2026.

Potential benefits to shareholders

Transaction is a genuine win-win for all shareholders

Benefits for both shareholders

- ✓ Creates a ~600-700koz[1] pa Australian Top 3 gold producer, with pro-forma market capitalisation of A$12.6bn[2], 33.6Moz Mineral Resources and 9.4Moz Ore Reserves[3]
- ✓ Consolidation of highly complementary assets to become the leading gold producer in the world-class +85Moz[4] Leonora-Laverton district
- ✓ Estimated potential synergies of ~A$2.0 billion (post-tax undiscounted) across 10-years, including ~A$1.5 billion in pre-tax unique synergies[5]
- ✓ Significant potential for other additional unique synergies and operational flexibility, yet to be quantified
- ✓ Strong balance sheet with ~A$611m in pro-forma net cash[6], and strong cash flow generation to fund growth opportunities and shareholder returns
- ✓ Led by a proven board and management team, with strong ownership culture, a track record of operating excellence and of driving shareholder value
- ✓ Increased scale, index weighting, liquidity and quality of cash flows sought after by local and global investors

Benefits for Genesis shareholders

- ✓ Access to large low-cost processing facility at KOTH
- ✓ Strong balance sheet and cashflow generation to accelerate growth initiatives
- ✓ Access to Vault's underground mining owner operator model / expertise

Benefits for Vault shareholders

- ✓ Immediate premium plus exposure to Merged Group assets
- ✓ Access to higher grade ore sources to feed the KOTH mill
- ✓ Genesis' open pit expertise and access to Genesis Mining Services

NOTES: 1. Conservatively based on Genesis' FY27 outlook of 275koz (prior to "ASPIRE 500") and Vault's FY27 outlook of 360-390kozpa. Refer to footnote 2 on page 7 for further detail; 2. Refer to Appendix B for further details on the combined company capital structure; 3. Pro-forma Mineral Resources and Ore Reserves estimates for the combined company are based on the aggregate Mineral Resources and Ore Reserves estimates (with rounding) of each of Genesis and Vault. Mineral Resources are inclusive of Ore Reserves. Refer to Appendix C and Appendix D for more detail; 4. Leonora-Laverton district is defined as the 150km radius surrounding the Leonora and Laverton towns. Total endowment is mined ounces plus un-mined Mineral Resources; 5. Refer to page 17 for further details on potential synergies; 6. Refer to Appendix B for further details on the components of pro-forma net cash

Re-building the foundations

THE LAUNCH - TARGETED JUNE HALF 2027

STRATEGIC REVIEW

- **Optimisation of ore and mill, e.g.:**
  - Tower Hill processing through expanded KOTH mill
  - Accelerate development of Focus Laverton and Lady Julie deposits
  - Mount Monger Randalls mill - Unlocking free milling Bardoc ore
  - Resource to reserve conversion - ~25Moz Resource not currently in Reserves
  - Accelerate exploration across portfolio
    - Chatterbox Trend
    - Gwalia Uppers
    - KOTH UG and Darlot
- **Strategic review of Merged Group asset portfolio**

STRATEGIC PLAN LAUNCH – TARGETED JUNE HALF 2027

- **Outlook to be provided:**
  - Production
  - Costs - AISC, growth capital
  - Exploration
  - People and culture
- **Market Access:**
  - Investor site visits
  - Global investor road-show

SAFE DELIVERY MATTERS MOST

Indicative timetable

Transaction completion targeted in November 2026

Event	Indicative Timing
First Court Hearing	August / September 2026
Scheme Booklet despatched to Vault shareholders	August / September 2026
Scheme Meeting	September / October 2026
Second Court Hearing	October / November 2026
Effective Date	October / November 2026
Record Date	October / November 2026
Implementation Date	October / November 2026

Note: All dates are indicative only and subject to change, necessary approvals and court availability. Vault and Genesis will keep the market informed of any material developments relating to the Scheme in accordance with their respective continuous disclosure obligations.

Appendix

Appendix A: Transaction details

Transaction Structure	▪ Merger of Genesis and Vault via a Vault scheme of arrangement (Scheme), under which Genesis will acquire 100% of the fully paid ordinary shares in Vault
Consideration and Pro-Forma Ownership	▪ Under the Scheme, Vault shareholders will receive 0.7629 new fully paid ordinary shares in Genesis plus A$0.475 in cash for each Vault share held, implying (based on market prices at the time of the announcement of the Genesis Proposal) a total consideration of A$5.274 per Vault share[1] ▪ Upon implementation of the Scheme, Genesis shareholders will own approximately 59.8% and former Vault shareholders will own approximately 40.2% of the combined company[2] ▪ 'Mix and match' facility – Vault shareholders have the ability to elect Default Consideration (0.7629 Genesis shares plus A$0.475 in cash), Maximum Cash or Maximum Scrip Consideration, subject to scaleback
Board and Executive Management	▪ Board of 7, comprising a 4:3 split between Genesis and Vault nominees ▪ The Merged Group will be led by Raleigh Finlayson as Managing Director, Russell Clark as Non-Executive Chair, and Tony Kiernan as Non-Executive Deputy Chair ▪ Vault's Kelvin Flynn and Rebecca Prain join the Board as Non-Executive Directors ▪ Genesis' Michael Bowen, Duncan Coutts and Jane Macey to retire from the Board upon implementation of the Scheme ▪ Matt Nixon to continue as Chief Executive Officer
Board Recommendations	▪ The Scheme is unanimously recommended by the Board of Vault in the absence of a Vault Superior Proposal, and subject to an independent expert concluding (and continuing to conclude) that the Scheme is in the best interests of Vault shareholders[3]
Exclusivity	▪ Exclusivity obligations (including "no shop, no talk" provisions, matching right regime) and mutual break fees apply
Conditions and Indicative Timing	▪ The Scheme is subject to approval by Vault shareholders, court approval, and other customary conditions for a transaction of this nature[4] ▪ Scheme booklet expected to be dispatched to Vault shareholders in August / September 2026, with a scheme meeting expected to be held in September / October 2026 ▪ Scheme implementation targeted for October / November 2026

NOTES: 1. Based upon Genesis closing price of A$6.29 on 3 July 2026 (being the last trading day prior to the announcement of the Genesis Superior Proposal); 2. On a fully diluted basis, refer to Appendix B for further details on the combined company capital structure; 3. Refer to the Scheme Implementation Deed annexed to the joint ASX announcement dated 14 July 2026; 4. Refer to the Scheme Implementation Deed for a full list of conditions to the implementation of the Scheme.

Appendix B: Snapshot of the Merged Group

	Unit	Genesis	Vault	Pro Forma Merged Group
Share Price (as at 3 July 2026)	*A$ / share*	6.29	4.56	6.29
Shares Outstanding[1]	*m*	1,196	1,053	1,999
Market Capitalisation[2]	***A$m***	**7,520**	**4,802**	**12,574**
Cash & Equivalents (30 June 26)[3]	*A$m*	520	842	1,362
Debt (30 June 26)[3]	*A$m*	200	-	200
Cash Consideration[4]	*A$m*	-	-	500
Regis SID break fee[4]	*A$m*	-	-	51
Net Cash / (Debt)	***A$m***	**320**	**842**	**611**
Enterprise Value	***A$m***	**7,200**	**3,960**	**11,963**
Ore Reserve[5]	*Moz Au*	5.4	4.0	9.4
Mineral Resources[5]	*Moz Au*	21.3	12.2	33.6
FY26 Actual Production[6]	*Koz Au*	285	337	622
FY27 Production Outlook[7]	*Koz Au*	~275	360-390	635-665

NOTES: 1. Based on Genesis' and Vault's fully diluted shares outstanding. Genesis fully diluted shares outstanding of ~1,195.6 million. Vault fully diluted shares outstanding of ~1,053 million (~1,034 million ordinary fully paid shares plus ~18.6 million performance rights). Combined company shares reflects Genesis fully diluted shares outstanding plus ~803.5 million new Genesis shares to be issued to Vault shareholders (at the default consideration of 0.7629 Genesis shares per Vault share), totaling ~1,999.0 million.; 2. Pro-forma combined company market capitalisation based on the last close share price of Genesis as at the time of the announcement of the Genesis Superior proposal (A$6.29/share) and pro-forma Genesis fully diluted shares outstanding of ~1,999.0 million post implementation of the Scheme (adjusted for vesting of Vault performance rights); 3. Genesis and Vault cash and equivalents and debt balances shown as at 30 June 2026. Genesis cash and equivalents balance (inclusive of bullion and liquid investments) and debt balance per Genesis ASX announcement "Business Update" dated 3 July 2026. Vault cash and equivalents balance (inclusive of bullion) and debt balance per Vault ASX announcement "Trading Update" dated 3 July 2026. Excludes lease liabilities; 4. Reflects total cash consideration of up to ~A$500 million payable to Vault shareholders (subject to the mix-and-match facility and scaleback mechanism), and the ~A$50.7 million break fee payable by Vault to Regis upon termination of the Regis SID; 5. Pro-forma Mineral Resources and Ore Reserves estimates for the combined company are based on the aggregate Mineral Resources and Ore Reserves estimates (with rounding) of each of Genesis and Vault. Mineral Resources are inclusive of Ore Reserves. Refer to Appendix C and Appendix D for further details on the individual Mineral Resources and Ore Reserves estimates of Genesis and Vault; 6. Based on FY26 actual production for Genesis and Vault. Refer to Appendix E for further detail; 7. Conservatively based on Genesis' FY27 outlook of 275koz (prior to "ASPIRE 500") and Vault's FY27 outlook of 360-390kozpa. Refer to footnote 2 on page 7 for further detail.

Appendix C: Genesis Mineral Resources

Deposit	Measured Tonnes (000's)	Measured Grade (g/t Au)	Measured Ounces (000's)	Indicated Tonnes (000's)	Indicated Grade (g/t Au)	Indicated Ounces (000's)	Inferred Tonnes (000's)	Inferred Grade (g/t Au)	Inferred Ounces (000's)	Total Tonnes (000's)	Total Grade (g/t Au)	Total Ounces (000's)
Leonora												
Gwalia Total	-	-	-	27,000	4.4	4,300	3,700	4.4	530	31,000	4.8	4,800
Harbour Lights	-	-	-	13,000	2.0	670	1,200	2.0	73	14,000	1.7	750
Tower Hill Total	-	-	-	19,000	3.0	1,400	2,100	3.0	200	21,000	2.5	1,600
Ulysses	160	5.1	25	4,600	4.2	550	1,100	4.2	150	5,900	3.8	720
Admiral Group	-	-	-	5,500	1.3	270	1,800	1.3	75	7,300	1.5	350
Orient Well Group	-	-	-	3,700	1.1	130	4,300	1.1	160	8,000	1.1	290
Leonora Other	88	3.1	8.9	10,000	1.4	510	13,000	1.4	580	23,000	1.5	1,100
Total Leonora	**250**	**4.4**	**34**	**82,000**	**2.0**	**7,800**	**27,000**	**2.0**	**1,800**	**110,000**	**2.7**	**9,600**
Laverton												
Westralia Group	-	-	-	11,000	2.1	970	6,200	2.1	430	17,000	2.5	1,400
Jupiter Group	-	-	-	12,000	1.0	390	11,000	1.0	340	22,000	1.0	740
Bruno Lewis	-	-	-	11,000	1.0	360	2,500	1.0	81	13,000	1.0	440
Karridale	-	-	-	22,000	1.2	970	5,600	1.2	220	28,000	1.3	1,200
Beasley Creek	-	-	-	4,200	2.0	260	2,500	2.0	160	6,700	2.0	430
Chatterbox Trend	-	-	-	4,200	1.3	220	3,500	1.3	150	7,800	1.5	370
Lancefield - Wedge Project	-	-	-	3,400	4.5	190	6,000	4.5	880	9,400	3.6	1,100
Laverton Other	-	-	-	8,800	1.1	390	11,000	1.1	410	20,000	1.2	800
Total Laverton	**-**	**-**	**-**	**76,000**	**1.7**	**3,700**	**48,000**	**1.7**	**2,700**	**120,000**	**1.6**	**6,400**
Bardoc												
Aphrodite Total	-	-	-	10,000	1.7	930	13,000	1.7	690	23,000	2.2	1,600
Zoroastrian Total	-	-	-	4,500	2.2	350	2,500	2.2	180	7,000	2.3	520
Excelsior	-	-	-	9,600	0.8	310	1,700	0.8	41	11,000	1.0	350
Bardoc Satellite Open Pits	150	2.3	11	4,300	1.3	220	4,100	1.3	170	8,500	1.5	400
Total Bardoc	**150**	**2.3**	**11**	**29,000**	**1.6**	**1,800**	**21,000**	**1.6**	**1,100**	**50,000**	**1.8**	**2,900**
Grand Total	**400**	**3.6**	**45**	**190,000**	**1.8**	**13,000**	**96,000**	**1.8**	**5,500**	**280,000**	**2.1**	**18,900**

NOTES: 1. All figures reported to two significant figures. Rounding errors may occur. Mineral Resources are inclusive of Ore Reserves. Rounding may result in apparent summation differences between tonnes, grade and contained metal content. Genesis Mineral Resources and Ore Reserves inclusive of Magnetic Resources' Mineral Resources and Ore Reserves estimates (refer to ASX release titled "Genesis strengthens Laverton inventory and production outlook with recommended offer for Magnetic Resources" dated 16 February 2026) and Genesis Mineral Resources and Ore Reserves as at 31 December 2025 (refer to ASX release titled "Resources total 18.9Moz, including 4.4Moz in Reserves" dated 5 May 2026).

Appendix C: Genesis Mineral Resources

Deposit	Measured Tonnes (000's)	Measured Grade (g/t Au)	Measured Ounces (000's)	Indicated Tonnes (000's)	Indicated Grade (g/t Au)	Indicated Ounces (000's)	Inferred Tonnes (000's)	Inferred Grade (g/t Au)	Inferred Ounces (000's)	Total Tonnes (000's)	Total Grade (g/t Au)	Total Ounces (000's)
Magnetic												
LJN4 (Open Pit)	-	-	-	26,000	1.8	1,500	4,300	1.7	230	31,000	1.8	1,800
LJN4 (Underground)	-	-	-	2,100	2.3	150	2,000	2.0	130	4,000	2.2	280
LJN4 Total	**-**	**-**	**-**	**28,000**	**1.8**	**1,700**	**6,200**	**1.8**	**360**	**35,000**	**1.8**	**2,000**
LJC	-	-	-	790	2.0	50	540	1.3	22	1,300	1.7	72
HN9	-	-	-	2,000	1.3	83	1,200	1.3	48	3,200	1.3	130
LJGP Total				**31,000**	**1.8**	**1,800**	**7,900**	**1.7**	**430**	**39,000**	**1.8**	**2,200**
Other MAU	-	-	-	840	0.9	25	4,200	1.2	160	5,000	1.1	180
Magnetic Total	**-**	**-**	**-**	**32,000**	**1.8**	**1,800**	**12,000**	**1.5**	**580**	**44,000**	**1.7**	**2,400**

NOTES: 1. All figures reported to two significant figures. Rounding errors may occur. Mineral Resources are inclusive of Ore Reserves. Rounding may result in apparent summation differences between tonnes, grade and contained metal content. Genesis Mineral Resources and Ore Reserves inclusive of Magnetic Resources' Mineral Resources and Ore Reserves estimates (refer to ASX release titled "Genesis strengthens Laverton inventory and production outlook with recommended offer for Magnetic Resources" dated 16 February 2026) and Genesis Mineral Resources and Ore Reserves as at 31 December 2025 (refer to ASX release titled "Resources total 18.9Moz, including 4.4Moz in Reserves" dated 5 May 2026).

Appendix C: Genesis Ore Reserves

Deposit	Proven Tonnes (000's)	Proven Grade (g/t Au)	Proven Ounces (000's)	Probable Tonnes (000's)	Probable Grade (g/t Au)	Probable Ounces (000's)	Total Tonnes (000's)	Total Grade (g/t Au)	Total Ounces (000's)
Leonora									
Gwalia	-	-	-	7,200	5.0	1,200	7,200	5.0	1,200
Tower Hill	-	-	-	17,000	2.0	1,100	17,000	2.0	1,100
Admiral Group	-	-	-	1,800	1.3	74	1,800	1.3	74
Orient Well Group	-	-	-	3,900	1.2	150	3,900	1.2	150
Ulysses Underground	-	-	-	2,800	3.4	310	2,800	3.4	310
Reddiffe Group	-	-	-	980	2.3	72	980	2.3	72
Total Leonora	**-**	**-**	**-**	**34,000**	**2.6**	**2,900**	**34,000**	**2.6**	**2,900**
Laverton									
Jupiter Group	-	-	-	6,800	0.9	200	6,800	0.9	200
Bruno Lewis	-	-	-	9,200	1.0	280	9,200	1.0	280
Westralia Group	-	-	-	8,200	1.4	370	8,200	1.4	370
Lancefield Open Pit	-	-	-	800	1.6	41	800	1.6	41
Karridale	-	-	-	9,300	1.0	310	9,300	1.0	310
Beasley Creek	-	-	-	4,500	1.7	240	4,500	1.7	240
Total Laverton	**-**	**-**	**-**	**39,000**	**1.2**	**1,400**	**39,000**	**1.2**	**1,400**
Bardoc									
Zoroastrian	-	-	-	790	3.8	97	790	3.8	97
Total Bardoc	**-**	**-**	**-**	**790**	**3.8**	**97**	**790**	**3.8**	**97**
Grand Total	-	-	-	73,000	1.9	4,400	73,000	1.9	4,400

NOTES: 1. All figures reported to two significant figures. Rounding errors may occur. Mineral Resources are inclusive of Ore Reserves. Rounding may result in apparent summation differences between tonnes, grade and contained metal content. Genesis Mineral Resources and Ore Reserves inclusive of Magnetic Resources' Mineral Resources and Ore Reserves estimates (refer to ASX release titled "Genesis strengthens Laverton inventory and production outlook with recommended offer for Magnetic Resources" dated 16 February 2026) and Genesis Mineral Resources and Ore Reserves as at 31 December 2025 (refer to ASX release titled "Resources total 18.9Moz, including 4.4Moz in Reserves" dated 5 May 2026).

Appendix C: Genesis Ore Reserves

Deposit	Proven Tonnes (000's)	Proven Grade (g/t Au)	Proven Ounces (000's)	Probable Tonnes (000's)	Probable Grade (g/t Au)	Probable Ounces (000's)	Total Tonnes (000's)	Total Grade (g/t Au)	Total Ounces (000's)
Magnetic									
LJN4 (Open Pit)	-	-	-	14,300	1.6	730	14,300	1.6	730
LJN4 (Underground)	-	-	-	2,100	2.9	190	2,100	2.9	190
LJN4 Total				**16,400**	**1.7**	**920**	**16,400**	**1.7**	**920**
LJC (Open Pit)	-	-	-	800	1.8	40	800	1.8	40
HN9 (Open Pit)	-	-	-	800	1.2	30	800	1.2	30
Magnetic Total	**-**	**-**	**-**	**18,000**	**1.7**	**1,000**	**18,000**	**1.7**	**1,000**

NOTES: 1. All figures reported to two significant figures. Rounding errors may occur. Mineral Resources are inclusive of Ore Reserves. Rounding may result in apparent summation differences between tonnes, grade and contained metal content. Genesis Mineral Resources and Ore Reserves inclusive of Magnetic Resources' Mineral Resources and Ore Reserves estimates (refer to ASX release titled "Genesis strengthens Laverton inventory and production outlook with recommended offer for Magnetic Resources" dated 16 February 2026) and Genesis Mineral Resources and Ore Reserves as at 31 December 2025 (refer to ASX release titled "Resources total 18.9Moz, including 4.4Moz in Reserves" dated 5 May 2026).

Appendix D: Vault Mineral Resources

Deposit	Measured			Indicated			Inferred			Total		
	Tonnes (000's)	Grade (g/t)	Ounces (000's)	Tonnes (000's)	Grade (g/t)	Ounces (000's)	Tonnes (000's)	Grade (g/t)	Ounces (000's)	Tonnes (000's)	Grade (g/t)	Ounces (000's)
Leonora Operations												
KOTH OP	5,234	1.0	160	92,053	0.9	2,752	18,155	0.8	479	115,442	0.9	3,391
KOTH UG	-	-	-	3,194	2.8	292	1,607	2.7	140	4,800	2.8	432
Centauri	-	-	-	2,036	1.3	86	473	1.2	19	2,509	1.3	105
Cerebus-Eclipse	-	-	-	1,191	1.6	63	230	1.5	11	1,420	1.6	74
Rainbow	-	-	-	1,465	1.2	57	166	1.5	8	1,631	1.2	65
Severn	-	-	-	445	1.9	27	380	1.6	20	825	1.7	46
Stockpiles	10,954	0.4	131	1,506	0.4	20	-	-	-	12,460	0.4	151
King of the Hills	**16,188**	**0.6**	**291**	**101,888**	**1.0**	**3,296**	**21,011**	**1.0**	**677**	**139,087**	**1.0**	**4,264**
Darlot	2	7.8	1	7,970	4.1	1,051	4,974	3.9	619	12,946	4.0	1,671
Darlot Regional	106	1.1	4	950	1.5	45	3,747	1.5	186	4,803	1.5	235
Stockpiles	29	2.4	2	-	-	-	-	-	-	29	2.4	2
Darlot	**136**	**1.5**	**6**	**8,920**	**3.8**	**1,096**	**8,721**	**2.9**	**805**	**17,777**	**3.3**	**1,908**
Total Leonora Operations	**16,324**	**0.6**	**297**	**110,808**	**1.2**	**4,392**	**29,732**	**1.6**	**1,482**	**156,864**	**1.2**	**6,172**
Mount Monger												
Aldiss Mining Centre	399	2.3	29	4,552	1.8	269	2,648	1.7	144	7,599	1.8	442
Daisy Mining Centre	721	8.9	207	3,500	5.1	574	2,840	8.5	778	7,061	6.9	1,559
Mount Belches	2,888	2.8	263	9,230	3.1	916	4,679	3.5	532	16,797	3.2	1,711
Randalls Mining Centre	13	4.8	2	129	2.7	11	32	2.9	3	174	2.9	16
Stockpiles	3,545	0.9	101	-	-	-	-	-	-	3,545	0.9	101
Total Mount Monger	**7,566**	**2.5**	**602**	**17,411**	**3.2**	**1,770**	**10,199**	**4.4**	**1,457**	**35,176**	**3.4**	**3,829**
Deflector												
Deflector	750	8.7	209	1,117	8.7	313	613	5.7	113	2,480	8.0	635
Rothsay	186	1.6	10	981	6.8	215	803	5.5	142	1,970	5.8	367
Total Deflector	**937**	**7.3**	**219**	**2,098**	**7.8**	**528**	**1,415**	**5.6**	**255**	**4,450**	**7.0**	**1,002**
Sugar Zone												
Sugar Zone	-	-	-	2,882	8.5	789	1,877	7.3	440	4,759	8.0	1,229
Total Sugar Zone	**-**	**-**	**-**	**2,882**	**8.5**	**789**	**1,877**	**7.3**	**440**	**4,759**	**8.0**	**1,229**
Vault Total	**24,827**	**1.4**	**1,118**	**133,200**	**1.7**	**7,479**	**43,223**	**2.6**	**3,634**	**201,250**	**1.9**	**12,231**

Project	Measured			Indicated			Inferred			Total		
	Tonnes ('000s)	Grade (% Cu)	Copper (Tonnes)	Tonnes ('000s)	Grade (% Cu)	Copper (Tonnes)	Tonnes ('000s)	Grade (% Cu)	Copper (Tonnes)	Tonnes ('000s)	Grade (% Cu)	Copper (Tonnes)
Deflector	**750**	**0.7%**	**5,200**	**1,117**	**0.6%**	**6,200**	**613**	**0.4%**	**2,200**	**2,480**	**0.5%**	**13,600**

NOTES: 1. Mineral Resources are inclusive of Ore Reserves. Rounding may result in apparent summation differences between tonnes, grade and contained metal content. Vault Mineral Resources and Ore Reserves shown as at 30 June 2025 (refer to ASX release titled “2025 Resource and Reserve Statement” dated 15 September 2025).

Appendix D: Vault Ore Reserves

Deposit	Proven Tonnes (000's)	Proven Grade (g/t Au)	Proven Ounces (000's)	Probable Tonnes (000's)	Probable Grade (g/t Au)	Probable Ounces (000's)	Total Tonnes (000's)	Total Grade (g/t Au)	Total Ounces (000's)
Leonora Operations									
KOTH OP	7,415	0.5	130	102,796	0.6	2,068	110,211	0.6	2,198
KOTH UG	-	-	-	1,919	1.9	114	1,919	1.9	114
Centauri	-	-	-	331	1.2	13	331	1.2	13
Cerebus-Eclipse	-	-	-	1,561	0.9	47	1,561	0.9	47
Rainbow	-	-	-	2,173	0.8	58	2,173	0.8	58
Stockpiles (KOTH)	10,954	0.4	131	1,506	0.4	20	12,460	0.4	151
King of the Hills	**18,370**	**0.4**	**261**	**110,284**	**0.7**	**2,321**	**128,654**	**0.6**	**2,582**
Darlot (UG)	-	-	-	2,627	2.4	203	2,627	2.4	203
Stockpiles (Darlot)	29	2.4	2	-	-	-	29	2.4	2
Darlot	**29**	**2.4**	**2**	**2,627**	**2.4**	**203**	**2,655**	**2.4**	**205**
Total Leonora Operations	**18,398**	**0.4**	**263**	**112,911**	**0.7**	**2,524**	**131,310**	**0.7**	**2,787**
Mount Monger									
Aldiss Mining Centre	33	4.1	4	-	-	-	33	4.1	4
Daisy Mining Centre	194	7.2	45	200	6.3	40	394	6.7	85
Mount Belches	2,849	1.7	153	4,698	1.9	286	7,546	1.8	438
Stockpiles	3,545	0.9	101	-	-	-	3,545	0.9	101
Total Mount Monger	**6,620**	**1.4**	**303**	**4,898**	**2.1**	**326**	**11,518**	**1.7**	**629**
Deflector									
Deflector	623	3.2	64	683	3.7	82	1,306	3.5	146
Rothsay	186	1.6	10	284	4	37	470	3.1	46
Total Deflector	**809**	**2.8**	**74**	**967**	**4.0**	**118**	**1,776**	**3.4**	**192**
Sugar Zone									
Sugar Zone	-	-	-	2,253	5.4	389	2,253	5.4	389
Total Sugar Zone	**-**	**-**	**-**	**2,253**	**5.4**	**389**	**2,253**	**5.4**	**389**
Vault Total	**25,828**	**0.8**	**640**	**121,029**	**0.9**	**3,357**	**146,857**	**0.8**	**3,997**

Project	Proven Tonnes ('000s)	Proven Grade (% Cu)	Proven Copper (Tonnes)	Probable Tonnes ('000s)	Probable Grade (% Cu)	Probable Copper (Tonnes)	Total Tonnes ('000s)	Total Grade (% Cu)	Total Copper (Tonnes)
Deflector	**623**	**0.2%**	**1,100**	**683**	**0.3%**	**1,900**	**1,306**	**0.2%**	**3,000**

NOTES: 1. Mineral Resources are inclusive of Ore Reserves. Rounding may result in apparent summation differences between tonnes, grade and contained metal content. Vault Mineral Resources and Ore Reserves shown as at 30 June 2025 (refer to ASX release titled "2025 Resource and Reserve Statement" dated 15 September 2025).

Appendix E: Peer Metrics - Production & R&R

Company	Mineral Resources (Moz)[1,2]	Ore Reserves (Moz)[1,2]	FY26 Production Actual[3] / Guidance (Midpoint) (Koz)[1]		Source[1]
Genesis Minerals Limited	21.3	5.4	FY26A	285	Mineral Resources and Ore Reserves inclusive of Magnetic Resources' Mineral Resources and Ore Reserves estimates (refer to ASX release titled "Genesis strengthens Laverton inventory and production outlook with recommended offer for Magnetic Resources" dated 16 February 2026) and Genesis Mineral Resources and Ore Reserves as at 31 December 2025 (refer to ASX release titled "Resources total 18.9Moz, including 4.4Moz in Reserves" dated 5 May 2026). FY26 reported actual production (refer to ASX release titled "Business Update" dated 3 July 2026)
Vault Minerals	12.2	4.0	FY26A	337	Mineral Resources and Ore Reserves as at 30 June 2025 (refer to ASX release titled "2025 Resource and Reserve Statement" dated 15 September 2025). FY26 reported actual production (refer to ASX release titled "Trading Update" dated 3 July 2026)
Catalyst Metals Limited	4.5	1.5	FY26A	104	Mineral Resource and Ore Reserves as at 30 June 2025 (refer to ASX release titled "Investor Presentation - May 2026" dated 20 May 2026 and ASX release titled "Trident Resource grows to 1.1Moz at 5.4g/t per t" dated 23 June 2026). FY26 reported actual production (refer to ASX release titled "FY26 Production Update" dated 3 July 2026).
Northern Star Resources Limited	88.9	28.4	FY26A	1,543	Mineral Resources and Ore Reserves as at 31 March 2026 as per announcement on 03 June 2026 "Resource and Reserve Update". FY26 reported actual production (refer to ASX release titled "Production Update" dated 2 July 2026)
Regis Resources Limited	8.6	2.0	FY26G	365	Mineral Resources and Ore Reserves inclusive of Beamish South MRE (refer to ASX release titled "Mineral Resource and Ore Reserve Update" dated 22 April 2026 and "Mid Year Exploration Update" dated 26 June 2026). FY26 production guidance as per March Quarterly Activities Report (FY26) on 23 April 2026 "Quarterly Activities Report".
Greatland Resources Limited	14.9	5.0	FY26G	285	Mineral Resources as at 31 December 2025 (refer to ASX release titled "December 2025 Group Mineral Resource Statement" 30 March 2026). Ore Reserves as at 31 March 2026 (refer to ASX release titled "March 2026 Group Ore Reserve Statement" dated 29 June 2026). FY26 production guidance as per March Quarterly Activities Report (FY26) (refer to ASX titled "March 2026 Quarterly Activities Report" on 28 April 2026).
Ramelius Resources Limited	12.0	4.2	FY26G	195	Mineral Resources and Ore Reserves as at 30 June 2025 (refer to ASX release titled "Gold Forum Europe – Zurich" dated 14 April 2026). FY26 production guidance as per March Quarterly Activities Report (FY26) on 28 April 2026 "March 2026 Quarterly Report and AISC Guidance Update".

NOTES: 1. Based on public Company Disclosures available on ASX website at https://www.asx.com.au. Refer to upfront "Important Information and Disclaimers" section for relevant disclaimers. Errors of summation may occur due to rounding; 2. Mineral Resources are inclusive of Ore Reserves; 3. FY26A production figures based on reported FY26 Actual.

Appendix E: Peer Metrics - Production & R&R

Company	Mineral Resources (Moz)[1,2]	Ore Reserves (Moz)[1,2]	FY26 Production Actual[3] / Guidance (Midpoint) (Koz)[1]		Source[1]
Westgold Resources Limited	16.3	3.5	FY26G	365	Mineral Resources and Ore Reserves as at 30 June 2025 (refer to ASX release titled "2025 Mineral Resource Estimate and Ore Reserves" dated 03 September 2025). FY26 production guidance as per company announcement (refer to ASX release titled "Corporate Update" dated 10 June 2026).
Evolution Mining Limited	31.0	12.0	FY26G	957	Mineral Resources and Ore Reserves as at 31 December 2025 (refer to ASX release titled "Annual Mineral Resources and Ore Reserves Statement" dated 01 May 2026). FY26 production guidance as per March Quarterly Activities Report (FY26) (refer to ASX release titled "March 2026 Quarterly Report" dated 15 April 2026). 957koz production shown on a gold equivalency basis, based on 745koz gold and 75kt copper, using Evolution Mining's metals price forecasts of A$17,500/t for copper and A$6,200/oz for gold
Capricorn Metals	9.2	4.0	FY26G	120	Mineral Resource and Ore Reserves as at 30 June 2025 (refer to ASX release titled "4.0Moz Gold Reserves" dated 06 October 2025). Mineral Resources and Ore Reserves inclusive of Golden Range and Big Springs Mineral Resources (excl. Sb resources). FY26 production guidance as per company announcement (refer to ASX release titled "Investor Presentation – Macquarie Australia Conference" dated 07 May 2026).
Pantoro Gold Limited	4.6	0.9	FY26G	89	Mineral Resource & Ore Reserve Statement as at 31 May 2025 (refer to ASX release titled "Annual Mineral Resource and Ore Reserve Statement" dated 22 September 2025). FY26 production guidance as per company announcement (refer to ASX release titled "December 25 Half Year Report and FY 26 Guidance Update" dated 9 March 2026).
Ora Banda Mining	3.6	0.6	FY26G	148	Mineral Resources and Ore Reserves as at 1 April 2026 (refer to ASX release titled "Resource and Reserve Update - Round Dam and Waihi" dated 18 May 2026). FY26 production guidance as per March Quarterly Activities Report (FY26) (refer to ASX release titled "March 2026 Quarterly Activities Report" dated 16 April 2026).
Bellevue Gold Limited	3.1	1.3	FY26G	140	Mineral Resources and Ore Reserves as at 01 March 2025 (refer to ASX release titled "FY26 guidance and annual Resource & Reserve statement" dated 01 August 2025).

NOTES: 1. Based on public Company Disclosures available on ASX website at https://www.asx.com.au. Refer to upfront "Important Information and Disclaimers" section for relevant disclaimers. Errors of summation may occur due to rounding; 2. Mineral Resources are inclusive of Ore Reserves; 3. FY26A production figures based on reported FY26 Actual.

Appendix E: Pro-Forma Merged Group Production

Production Hub	FY26A Production[2]	FY27 Production Outlook	FY28 Production Outlook	Source[1]
Leonora (KOTH) – Vault	180	n/a	n/a	FY26 reported actual production for Genesis and Vault based on Genesis' ASX release titled "Business Update" dated 3 July 2026 and Vault's ASX release titled "Trading Update" dated 3 July 2026. Pro-forma 3-year production outlook based on the mid-point of Vault's 3-year outlook entitled "FY26 guidance and three-year outlook" released to the ASX on 22 September 2025, and Genesis' Five Year Strategic Plan entitled "Growth strategy underpinned by robust Reserves" released to the ASX on 21 March 2024. Note FY28 production outlook includes production from Sugar Zone.
Mount Monger – Vault	79	n/a	n/a	
Deflector – Vault	78	n/a	n/a	
Vault	n/a	375	343	
Sugar Zone – Vault	-	-	42	
Leonora – GMD	174	185	190	
Laverton – GMD	111	90	110	
Total	**622**	**650**	**685**	

NOTES: 1. Based on public Company Disclosures available on ASX website at https://www.asx.com.au. Refer to upfront "Important Information and Disclaimers" section for relevant disclaimers. Errors of summation may occur due to rounding; 2. FY26A production figures based on reported FY26 Actual.

Appendix E: Peer Metrics - Market Capitalisation

Company	Ticker	Last Close (A$) as at 3 July 2026	Shares (m)	Market Capitalisation (A$bn)	Net Cash / (Debt)	Source[1]
Genesis Minerals Limited[2]	GMD.ASX	6.29	1,142	7.5	320[3]	
Vault Minerals	VAU.ASX	4.56	1,035	4.8	842[3]	
Regis Resources Limited	RRL.ASX	6.63	757	5.0	1,128	
Greatland Resources Limited	GGP.ASX	11.77	675	7.9	1,208	
Ramelius Resources Limited	RMS.ASX	3.21	1,899	6.1	607	
Northern Star Resources Limited	NST.ASX	22.16	1,429	31.7	320	Last closing prices as at 3 July 2026. Shares are based on the latest basic shares outstanding as at 3 July 2026.
Catalyst Metals Limited	CYL.ASX	6.09	261	1.6	856	Net cash / (debt) for Genesis and Vault reflect latest reported net cash as of June 2026.
Westgold Resources Limited[2]	WGX.ASX	5.08	943	4.8	42	Net cash / (debt) for peers reflect latest reported net cash as of March Quarterly report.
Pantoro Gold Limited	PNR.ASX	2.39	391	0.9	508	
Ora Banda Mining	OBM.ASX	1.19	1,927	2.3	232	
Bellevue Gold Limited	BGL.ASX	1.33	1,488	2.0	81	
Evolution Mining Limited	EVN.ASX	12.82	2,032	26.0	42	
Capricorn Metals	CMM.ASX	14.03	457	6.4	508	

NOTES: 1. Source: IRESS, Company Disclosures. Refer to upfront “Important Information and Disclaimers” section for relevant disclaimers. Market data as at close on 3 July 2026 (being the last trading day prior to the announcement of the Genesis Superior Proposal) for companies. Based on public disclosures available on ASX website at https://www.asx.com.au/. Shares are based on the latest basic shares outstanding as at 3 July 2026; 2. Inclusive of bullion where reported and inclusive of liquid investments for GMD and WGX; 3. Genesis and Vault cash and equivalents and debt balances shown as at 30 June 2026. Genesis cash and equivalents balance (inclusive of bullion and liquid investments) and debt balance per Genesis ASX announcement "Business Update" dated 3 July 2026. Vault cash and equivalents balance (inclusive of bullion) and debt balance per Vault ASX announcement "Trading Update" dated 3 July 2026. Excludes lease liabilities.

Appendix E: Peer Metrics - Global Market Capitalisation

Company	Ticker	Last Close (A$) as at 3 July 2026	Shares (m)	Market Capitalisation (A$bn)	Source[1]
Newmont Corporation	NYSE:NEM	139.98	1,063	148.8	Last closing prices as at 3 July 2026. Shares are based on the latest basic shares outstanding as at 3 July 2026.
Agnico Eagle Mines Limited	NYSE:AEM	221.94	500	111.0	
Barrick Mining Corporation	TSX:ABX	56.40	1,676	94.5	
AngloGold Ashanti plc	NYSE:AU	122.11	506	61.7	
Gold Fields Limited	JSE:GFI	52.29	895	46.8	
Kinross Gold Corporation	TSX:K	36.59	1,194	43.7	
Pan American Silver Corp.	TSX:PAAS	68.95	421	29.1	
Coeur Mining, Inc.	NYSE:CDE	24.96	1,035	25.8	
Lundin Gold Inc.	TSX:LUG	84.65	242	20.5	
Alamos Gold Inc.	TSX:AGI	47.00	420	19.7	
Endeavour Mining plc	TSX:EDV	77.63	242	18.8	
Harmony Gold Mining Company Limited	JSE:HAR	24.44	625	15.3	
IAMGOLD Corporation	TSX:IMG	24.73	578	14.3	
Eldorado Gold Corporation	TSX:ELD	49.58	261	12.9	
Equinox Gold Corp.	TSX:EQX	15.16	789	12.0	
Compañía de Minas Buenaventura S.A.A.	NYSE:BVN	42.87	254	10.9	
OceanaGold Corporation	TSX:OGC	38.53	224	8.6	
B2Gold Corp.	TSX:BTO	6.04	1,332	8.0	

NOTES: 1. Source: IRESS, Company Disclosures. Refer to upfront “Important Information and Disclaimers” section for relevant disclaimers. Market data as at close on 3 July 2026 (being the last trading day prior to the announcement of the Genesis Superior Proposal) for listed peer companies. Shares are based on the latest basic shares outstanding as at 3 July 2026

Appendix E: Peer Metrics - LTM Mill Throughput as at 31-Mar-26

Gold Project	Company	LTM Throughput (kt)	LTM Processing Cost (A$m)	Implied Unit Cost (A$/t processed)	Source
KCGM[2]	**Northern Star Resources Limited**	11,103	469	42	*Quarterly Activities Report (29 Apr 2026)*
Tropicana (100%)	**Regis Resources Limited (30%)**	9,267	228	25	*Quarterly Activities Report (22 April 2026)*
Duketon	**Regis Resources Limited**	8,070	226	28	*March 2026 Quarterly Report (15 April 2026), December 2025 Quarterly Report (21 January 2026), September 2025 Quarterly Report (15 October 2025), June 2025 Quarterly Report (16 July 2025)*
Cowal[3]	**Evolution Mining Limited**	7,545	174	23	*March 2026 Quarterly Report (16 April 2026), December 2025 Quarterly Report (29 January 2026), September 2025 Quarterly Activities Report (22 October 2025), June 2025 Quarterly Activities Report (29 July 2025)*
Thunderbox & Bronzewing[2]	**Northern Star Resources Limited**	6,170	169	27	*Quarterly Activities Report (22 April 2026)*
KOTH[2]	**Vault Minerals**	5,375	102	19	*Quarterly Activities Report (31 March 2026), Quarterly Activities Report (22 January 2026), Quarterly Activities Report (23 October 2025), Quarterly Activities Report (21 July 2025)*
Leonora & Laverton	**Genesis Minerals Limited**	4,385	113	26	*Quarterly Activities Report (16 April 2026)*
Murchison	**Westgold Resources Limited**	3,955	149	38	*Quarterly Activities Report (22 April 2026)*
Carosue Dam[2]	**Northern Star Resources Limited**	3,818	103	27	*Quarterly Activities Report (22 April 2026)*
Mungari[3]	**Evolution Mining Limited**	3,794	48	13	*Quarterly Activities Report (22 April 2026)*
Jundee[2]	**Northern Star Resources Limited**	2,970	119	40	*Quarterly Activities Report (22 April 2026)*
Mt Magnet	**Ramelius Resources Limited**	1,999	49	24	*Quarterly Activities Report (22 April 2026)*
Southern Goldfields	**Westgold Resources Limited**	1,818	73	40	*Quarterly Activities Report (29 April 2026)*
Kalgoorlie Operations[2]	**Northern Star Resources Limited**	1,807	86	47	*March 2026 Quarterly Report (15 April 2026), December 2025 Quarterly Report (21 January 2026), September 2025 Quarterly Report (15 October 2025), June 2025 Quarterly Report (16 July 2025)*
Plutonic[2]	**Catalyst Metals Limited**	1,422	48	34	*March 2026 Quarterly Results (29 April 2026), December 2025 Quarterly Results (21 January 2026), September 2025 Quarterly Results (28 October 2025), June 2025 Quarterly Results (23 July 2025)*
Mount Monger[2]	**Vault Minerals**	1,258	62	49	*March 2026 Quarterly Report (29 April 2026), December 2025 Quarterly Report (15 January 2026), September 2025 Quarterly Report (31 October 2025), June 2025 Quarterly Report (24 July 2025)*
Davyhurst	**Ora Banda Mining**	1,186	71	60	*March 2026 Quarterly Results (29 April 2026), December 2025 Quarterly Results (21 January 2026), September 2025 Quarterly Results (28 October 2025), June 2025 Quarterly Results (23 July 2025)*
Bellevue	**Bellevue Gold Limited**	1,146	89	77	*Quarterly Activities Report (22 April 2026)*
Deflector[2]	**Vault Minerals**	795	43	54	*Quarterly Activities Report (31 March 2026), Quarterly Activities Report (22 January 2026), Quarterly Activities Report (23 October 2025), Quarterly Activities Report (21 July 2025)*

NOTES: 1. Based on the twelve-month period ended 31 March 2026. Details on mill throughput and processing cost of each project noted herein are found within the respective source file(s) provided. All projects are presented on a 100% basis. The 'Implied Unit Cost' is calculated as total processing cost divided by total throughput and should be interpreted as an indicative measure only. Genesis accepts no responsibility for the accuracy of the implied unit cost presented; 2. Processing cost quoted on an A$/ounce sold basis and indicatively quoted on A$M terms by multiplying the respective cost by ounces sold; 3. Processing cost quoted on an A$/ounce produced basis and indicatively quoted on A$M terms by multiplying the respective cost by ounces produced

Appendix E: Peer Metrics - Mineral Resources (Undeveloped gold project)

Company	Ticker	Project	Resource (Moz Au)	Grade (g/t Au)	Source
Genesis Minerals Limited	GMD	Tower Hill	1.6	2.5	Genesis Mineral Resources as at 31 December 2025 (refer to ASX release titled "Resources total 18.9Moz, including 4.4Moz in Reserves" dated 5 May 2026)
Magnetic Resources Limited	MAU	Lady Julie North 4	2.0	1.8	Mineral Resource (refer to ASX release titled "Genesis strengthens Laverton inventory and production outlook with recommended offer for Magnetic Resources" dated 16 February 2026)
Ora Banda Mining Limited	OBM	Round Dam	1.1	1.7	Mineral Resource (refer to ASX release titled "Round Dam Mineral Resource Grows Tenfold to 1.33M Ounces" dated 11 March 2026)
Antipa Minerals Limited	AZY	Minyari	1.9	1.7	Mineral Resource (refer to ASX release titled "Minyari Project Resource Grows to 3.6 Moz Gold Equivalent" dated 2 April 2026)
Ramelius Resources Limited	RMS	Lake Roe	1.8	1.6	Mineral Resource (refer to ASX release titled "Investor Presentation Gold Forum Europe – Zurich" dated 14 April 2026)
Genesis Minerals Limited	GMD	Karridale	1.2	1.3	Genesis Mineral Resources as at 31 December 2025 (refer to ASX release titled "Resources total 18.9Moz, including 4.4Moz in Reserves" dated 5 May 2026)
Northern Star Resources Limited	NST	Hemi	11.2	1.3	De Grey Mineral Resource (refer to ASX release titled "Quarterly Activities Report" dated 4 April 2025)
Ramelius Resources Limited	RMS	Lake Rebecca	1.4	1.3	Mineral Resource (refer to ASX release titled "Investor Presentation Gold Forum Europe – Zurich" dated 14 April 2026)
Ausgold Limited	AUC	Central Zone Jinkas-White Dam	1.6	1.1	Mineral Resource (refer to ASX release titled "Updated Definitive Feasibility Study" dated 16 December 2025)
Astral Resources NL	AAR	Theia	1.4	1.1	Mineral Resource (refer to ASX release titled "Mineral Resource Increased to 2.07 Million Ounces" dated 21 April 2026)
Pilbara Gold Limited	PGL	Mt York	2.0	1.1	Mineral Resource (refer to ASX release titled "Mt York Mineral Resource Estimate Passes 2Moz" dated 13 April 2026)
Minerals 260 Limited	MI6	Bullabulling	4.5	1.0	Mineral Resource (refer to ASX release titled "Bullabulling Gold Project Mineral Resource Doubles to 4.5Moz" dated 1 December 2025)

NOTES: 1. Based on public Company Disclosures available on ASX website at https://www.asx.com.au. Refer to upfront "Important Information and Disclaimers" section for relevant disclaimers. Errors of summation may occur due to rounding; 2. Mineral Resources are inclusive of Ore Reserves.

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