TREASURY
WINE ESTATES

8 December 2025 **ASX ANNOUNCEMENT**

Shares to be released from voluntary escrow

Treasury Wine Estates Ltd (ASX: TWE) ("**TWE**" or the "**Company**") today announces that 6,575,020 TWE shares issued to the owners of DAOU Vineyards, LLC and its associated entities ("DAOU") on 13 December 2023 as part of the consideration for the acquisition of DAOU will be released from voluntary escrow on Monday, 15 December 2025.

This is the second and final tranche of TWE shares to be released from escrow under the terms of the acquisition.

For the purposes of ASX Listing Rule 15.5, TWE confirms that this document has been authorised for release to the market by the Company Secretary.

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