Not for release to US wire services or distribution in the United States

COMPLETION OF RETAIL ENTITLEMENT OFFER

Toubani Resources Limited ("**Toubani**" or the "**Company**") is pleased to announce the completion of the retail component ("**Retail Entitlement Offer**") of its 1-for-3.27 fully underwritten, accelerated, non-renounceable pro rata entitlement offer ("**Entitlement Offer**") of new fully paid ordinary shares in Toubani ("**New Shares**"), details of which were announced to ASX on 15 July 2026.

Retail Entitlement Offer

The Retail Entitlement Offer closed at 3:00pm (Perth time) on Monday, 3 August 2026. The total amount raised from the Entitlement Offer was approximately A$70 million (before costs).

Approximately 60,961,054 New Shares were not taken up under the Retail Entitlement Offer ("**Shortfall Shares**").[1] These Shortfall Shares were allocated in accordance with the shortfall allocation policy detailed in section 5.4 of the Retail Offer Booklet dated and released on ASX on 20 July 2026, including to Canaccord Genuity (Australia) Limited as underwriter to the Entitlement Offer.

Allotment of New Shares

The New Shares taken up under the Retail Entitlement Offer and the Shortfall Shares are expected to be allotted on Monday, 10 August 2026 and are expected to commence trading on the Australian Securities Exchange on Tuesday, 11 August 2026. The New Shares will rank equally with existing shares on issue.

About Toubani Resources Limited

Toubani Resources (ASX: TRE) is a development Company with a focus on advancing Africa's next large gold development project with its oxide-dominant Kobada Gold Project. The Company has a highly experienced Board and management team with a proven African track record in advancing projects through exploration, development and into production. For more information regarding Toubani Resources visit our website at www.toubaniresources.com.

This announcement has been authorised for release by the Managing Director of Toubani.

Phil Russo
Managing Director
info@toubaniresources.com

The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant market announcements.

[1] This includes New Shares that would have otherwise been taken up by ineligible shareholders.

ASX:TRE

info@toubaniresources.com

3 Richardson Street
West Perth, WA 6005

toubaniresources.com

Important Information

This announcement is not a prospectus, product disclosure statement or other offering document under Australian law or any other law and will not be lodged with the Australian Securities and Investments Commission. This announcement is for information purposes only and is not an invitation, offer or recommendation with respect to the subscription, purchase or sale of any security in Toubani, or any other financial products or securities, in any place or jurisdiction.

The distribution of this announcement in jurisdictions outside of Australia is restricted by law and any such restriction should be observed. Any failure to comply with such restrictions could constitute a violation of applicable securities laws. In particular, this announcement has been prepared for publication in Australia and may not be released to US wire services or distributed in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction where it would be illegal. The New Shares have not been, and will not be, registered under the US Securities Act of 1933 ("**US Securities Act**") and may not be sold in the United States except in transactions exempt from, or not subject to, the registration requirements of the US Securities Act and applicable US state securities laws.

The content of this announcement is not, and should not be considered as, a securities recommendation or financial product advice. The information in this announcement is general information only, and does not take into account your individual objectives, taxation position, financial situation or needs. Before acting on the information, you should consider the appropriateness of the information, having regard to your objectives, taxation position, financial situation or needs. If you are unsure of your position, please contact your stockbroker, accountant, taxation adviser, financial adviser or other professional adviser.

Forward Looking Statements and Cautionary Statements

This announcement may contain forward-looking statements regarding the Company and its subsidiaries (including its projects). Forward-looking statements may in some cases be identified by terminology such as “may”, “will”, “could”, “should”, “expect”, “plan”, “intend”, “anticipate”, “believe”, “estimate”, “predict”, “potential” or “continue”, the negative of such terms or other comparable terminology. These forward-looking statements are only predictions. Actual events or results may differ materially, and a number of factors may cause our actual results to differ materially from any such statement. Such factors include among others general market conditions, demand for our products, development in reserves and resources, unpredictable changes in regulations affecting our markets, market acceptance of products and such other factors that may be relevant from time to time.