ASX Release

26 November 2026

SenSen Signs Multimillion-dollar Contract with the City of Chicago

Melbourne, Australia – SenSen Networks Limited (ASX: SNS) ("SenSen" or "the Company") is pleased to announce it has signed a contract with the City of Chicago, USA for the supply of mobile enforcement systems and associated software licencing and maintenance.

Highlights

- **Upfront revenue of AUD$1.37M** (USD $0.96M)
- **Annualised Recurring Revenue (ARR) of AUD$1.91M** (USD $1.34M)
- **Initial contract term of 24 months** with **two 12-month optional** contract extensions
- **Options to expand the program** and order additional systems
- The contract is expected **to contribute AUD$1.88M to FY27 revenue**

Contract overview

The contract supports the City of Chicago's (**City**) Smart Streets program, which uses cameras mounted on City vehicles to detect and enforce parking violations in bus lanes, bike lanes and other restricted zones.

SenSen was selected after a successful pilot from 1 March 2026 to 15 October 2026 to provide our award-winning mobile enforcement solution (**SenFORCE**) and associated software licences, ongoing maintenance and support for the next phase of the City's Smart Streets program.

The initial term of the contract begins in December 2026 for 24 months, and the City has the option to extend it for two further 12-month periods. The contract also allows the City to expand the program and order additional systems.

Financial impact

The contract is expected to deliver upfront revenue of AUD$1.37M (USD $0.96M) for the supply of the initial systems, plus ARR of AUD$1.91M (USD $1.34M) each year from software licensing and maintenance.

Based on current delivery timelines and monthly software licence billings, SenSen expects the contract to contribute AUD$1.88M to FY27 revenue.

The minimum total contract revenue is:

- AUD$4.6M over the initial 24-month term; and
- AUD$8.4M over 48 months if the city exercises both of the 12-month extension options.

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The contract also allows the City to order additional systems, which would increase total revenue above these minimums.

Managing Director and CEO Dr Subhash Challa said:

"This contract with one of the largest cities in the United States is a significant milestone for SenSen and strengthens our presence in the US smart-city and enforcement market. It demonstrates the strength of SenFORCE and provides a platform for expansion as Chicago grows its Smart Streets program. We look forward to working with the city on this important initiative."

This release is approved by the Board of SenSen.

For further information, please contact:

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About SenSen Networks Limited

An innovator in smart urban management solutions, SenSen leads the way in AI technology with the pioneering Live Awareness AI Platform. This revolutionary system analyses data from cameras and sensors in real-world spaces, seamlessly integrating it with contextually significant digital enterprise data for a safer and more efficient global landscape.

SenSen's solutions are alleviating traffic congestion, enhancing road and personal safety, and elevating urban life in prominent cities like Chicago, Las Vegas, Vancouver, Calgary, Toronto, Montreal, Singapore, Adelaide, and Brisbane. Additionally, the Company's AI-driven technology is generating substantial annual savings for major fuel retail brands, including AMPOL, Chevron and Liberty.

For more information on SenSen's innovative Live Awareness AI solutions, please visit www.sensen.ai.

Disclaimer – forward-looking statements

This release may contain forward-looking statements. These statements are based upon management's current expectations, estimates, projections and beliefs regarding future events in respect to SenSen's business and the industry in which it operates. These forward-looking statements are provided as a general guide and should not be relied upon as an indication or guarantee of future performance. The basis for these statements is subjected to risk and uncertainties that might be out of control of SenSen Networks Limited and may cause actual results to differ from the release. SenSen Networks Limited takes no responsibility to make changes to these statements to reflect change of events or circumstances after the release.