NexGen Energy Ltd

NexGen Grows High-Grade Subdomain Vertically and Along Strike and Further Confirms Strong Continuity of Intense High-Grade Mineralization at Patterson Corridor East (PCE)

- **Vertical extent of high-grade subdomain increased a further 95 m to 739 m, a growth of 15%, by RK-26-293c1 with cumulative 2.5 m of >10,000 cps.**

- **Strike length of high-grade subdomain increased by 28 m to 238 m, expanding by 13% with new intersections to both the southwest and northeast.**

- **To date, the 2026 drilling campaign has increased the overall mineralized footprint vertically by 205 m to 905 m, a 29% increase, and along strike by a further 58 m to 678 m, a 9% increase.**

- **Strong continuity of intense high-grade confirmed with hole RK-26-300 intersecting cumulative 10.0 m of >10,000 cps including 1.8 m of >61,000 cps located 25.0 m from RK-24-207 (9.5 m at 2.9% U_3O_8, including 0.5 m at 28.2% U_3O_8) and 29.0 m from RK-25-230 (7.5 m at 5.3% U_3O_8, including 0.5 m at 35.9% U_3O_8).**

- **Southwest portion of high-grade subdomain has emerged as key growth area with continuity expanded by cumulative 4.2 m of >10,000 cps in RK-26-299c1 and deep extension potential from cumulative 6.0 m of >10,000 cps (including 0.7 m of >61,000 cps) in RK-26-297c1.**

Vancouver, BC, November 24, 2026 - NexGen Energy Ltd. ("NexGen" or the "Company") (**TSX: NXE) (NYSE: NXE) (ASX: NXG**) announces results from fifteen additional drill holes from the ongoing 2026 drilling at the Company's 100% owned PCE discovery located 3.5 km from the Arrow Deposit. These results expand the high-grade subdomain while also systematically confirming the internal continuity of intense high-grade mineralization (Figures 1 and 2, Table 1).

Vertical Extent Growth

RK-26-293c1 highlights the continued growth of high-grade mineralization at depth **with a cumulative 2.5 m of >10,000 cps**. This hole expands the **total vertical extent of the high-grade subdomain at PCE to 739 m (+95 m or 15% increase).** The host shear shows strong continuity, and is well-defined, which has led to the rapid growth of the mineralized footprint (Figures 1 and 2).

Strike Length Extension

New intersections along strike, to both the southwest (**RK-26-297c3 with cumulative 9.5 m of >10,000 cps including 0.1 m of >61,000 cps**) and northeast (**RK-26-301 with cumulative 1.7 m of >10,000 cps including 0.2 m of >61,000 cps**), have **extended the strike length of the high-grade subdomain by 28 m to 238 m, a 13% increase** (Figure 1).

Continuity of Intense High-Grade Mineralization Confirmed

RK-26-300 highlights the continued strong continuity of mineralization (Figure 3) intersecting cumulative **10.0 m of >10,000 cps, including 1.8 m of >61,000 cps.** This intersection widens an area of intense high-grade within the subdomain that is interpreted to connect along the same shear 25.0 m from RK-24-207 (9.5 m at 2.9% U_3O_8, including 0.5 m at 28.2% U_3O_8) and 29.0 m from RK-25-230 (7.5 m at 5.3% U_3O_8, including 0.5 m at 35.9% U_3O_8).

Growth Areas

Drilling along the southwest portion of the high-grade subdomain has yielded strong results which point to further potential for growth of the system. Drillhole RK-26-299c1 intersected cumulative **4.2 m of >10,000 cps including 0.7 m of >61,000 cps** that extends continuity of intense high-grade a distance of 49 m to RK-26-271, 22 m to RK-25-222, 47 m to RK-26-294, 39 m to RK-25-256 and 52 m to RK-26-272, all of which are high-grade intersections within the central portion of the high-grade subdomain (Figure 1).

The potential for further extension at depth indicated along a steeply dipping shear within the southwestern side of the high-grade subdomain (Figure 1) is highlighted by **RK-26-297c1 returning cumulative 6.0 m of >10,000 cps, including 0.7 m of >61,000 cps**, as well as cumulative **2.0 m of >10,000 cps in RK-26-297** and cumulative **9.5 m of >10,000 cps in nearby RK-26-297c3**.

Leigh Curyer, Founder & Chief Executive Officer, commented: "These drill results add considerable geological understanding of the PCE discovery. The shape, size and distribution of mineralization point to a significant shear-hosted system, currently spanning over 905 metres vertically and 678 metres along strike. The high-grade at PCE continues to grow and show strong continuity which are both characteristics of the Arrow Deposit during its development. We are developing this large mineralized system systematically consistent with our approach to the Arrow Deposit. PCE, combined with Arrow and the district-scale land position NexGen holds further solidifies our position as the key supplier to global utilities for many decades to come."

Growth and demonstrated strength of the mineralized system at PCE continues with drilling in 2026 now successfully growing the overall vertical and strike extents to 905 m (+205 m or 29% increase) and 678 m (+58 m or a 9% increase), respectively.

Forty-seven drillholes totalling 31,480 m have been completed at PCE in 2026. The remaining drilling of the 42,000 m 2026 program will focus on internal high-grade continuity as well as continued expansion. Samples from 2026 drilling are continuously submitted to the independent Saskatchewan Research Council Geoanalytical Laboratory (SRC), and assay results will follow in batches.

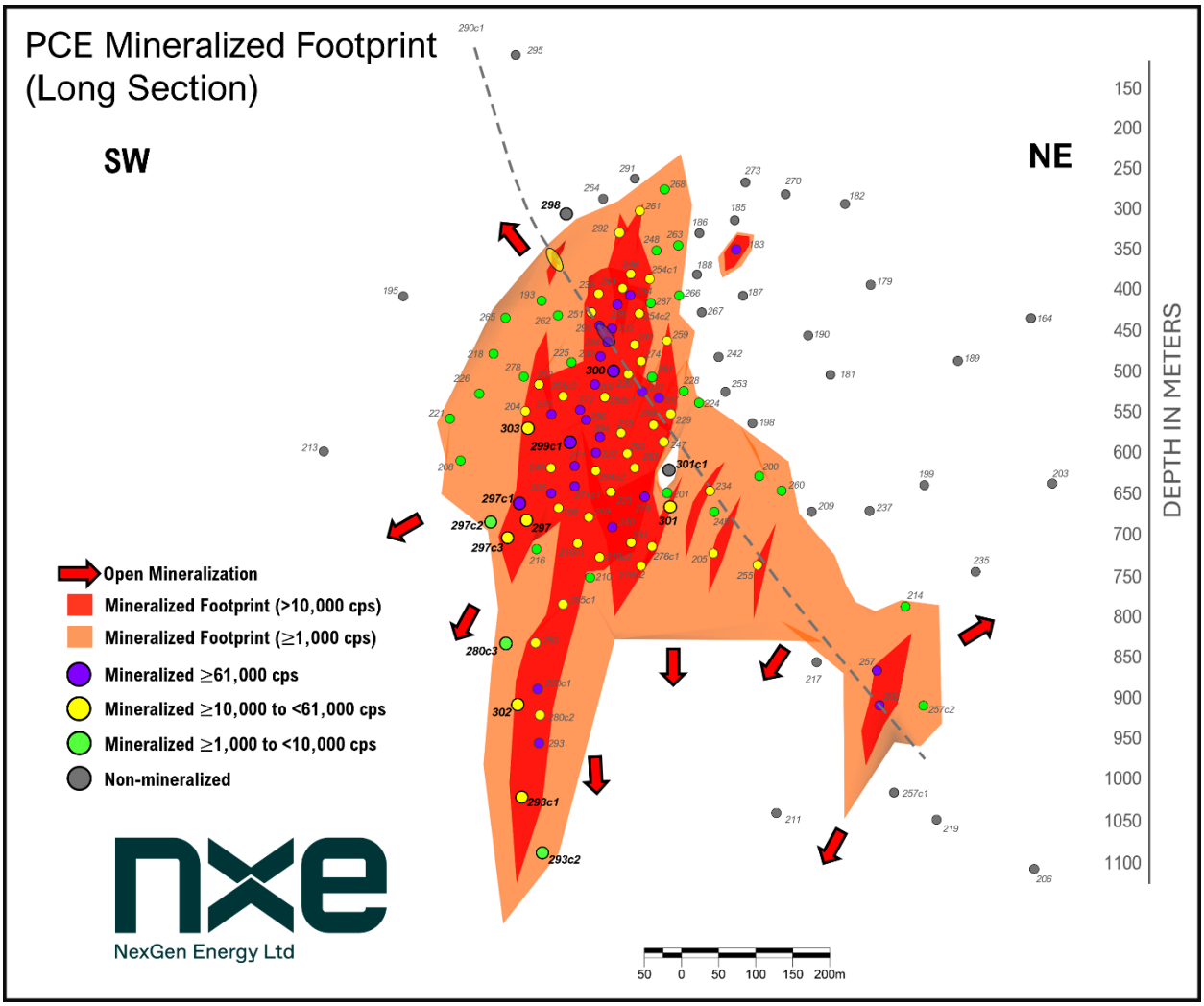

Figure 1: Interpreted model of mineralization at PCE; new holes emphasized by larger diameter pierce points and bold labels; view is a long section that looks perpendicular to the primary mineralized plane; total mineralized footprint in orange and the high-grade subdomains in red

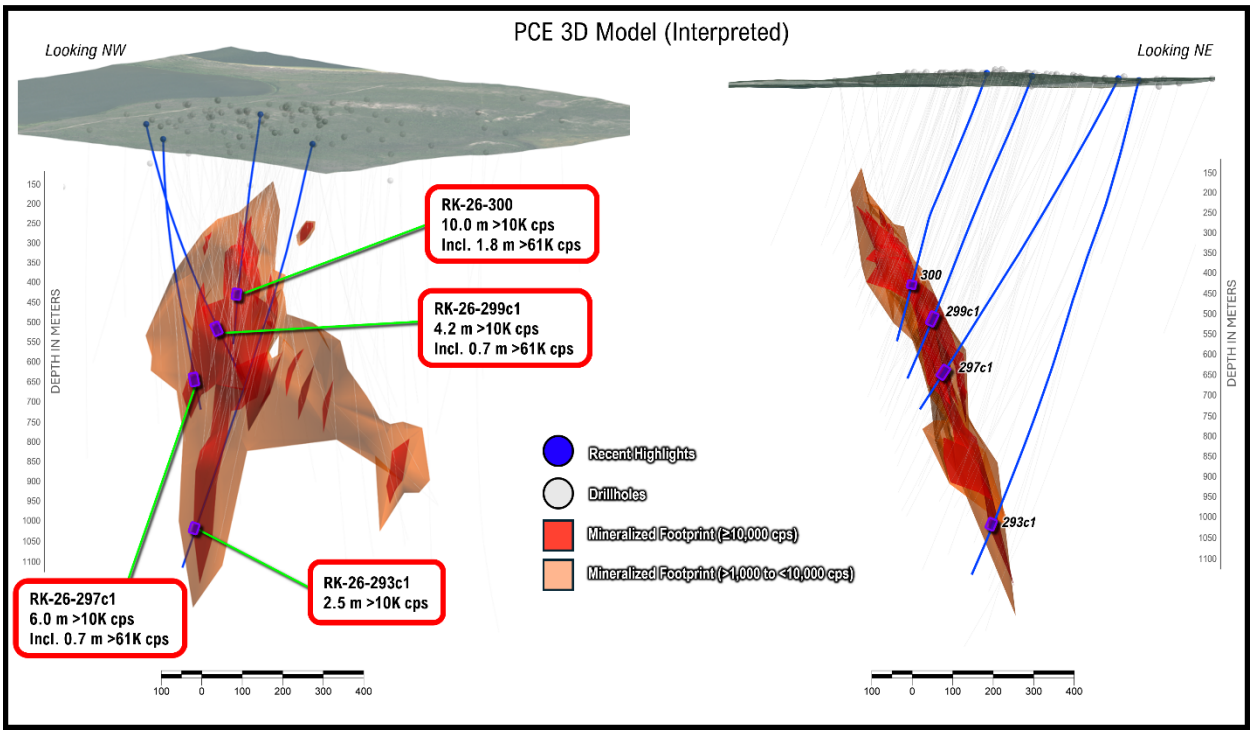

Figure 2: Interpreted 3D model of PCE shown looking northwest (across strike) and northeast (along strike); RK-26-293c1, RK-26-297c1, RK-26-299c1, and RK-26-300 intersections outlined in purple



Figure 3: RK-26-300 core photo displaying uranium mineralization that serves as key linkage between nearby high-grade lenses with cumulative 10.0 m of >10,000 cps including 1.8 m of >61,000 cps between 511.2 and 518.7 m; yellow outlines >1,000 cps, red outlines >10,000 cps, and purple outlines >61,000 cps

Table 1: Spectrometer results since August 25, 2026 release

Drillhole				Unconformity Depth (m)	Handheld Spectrometer Results (RS-125)			
Hole ID	Azimuth	Dip	Total Depth (m)		From (m)	To (m)	Width (m)	CPS Range
RK-26-280c3	270	-69	966	-	886.5	887.5	1.0	<500
					887.5	888.0	0.5	<500 - 880
					888.0	888.5	0.5	550 - 5200
					891.5	892.0	0.5	<500 - 2930
					892.0	892.5	0.5	<500 - 1320
					892.5	893.0	0.5	<500
					893.0	893.5	0.5	<500 - 2050
					898.0	898.5	0.5	<500 - 2150
					899.0	899.5	0.5	<500
RK-26-293c1	272	-70	1233	N/A	1030.0	1031.5	1.5	<500
					1032.5	1033.0	0.5	<500
					1041.0	1041.5	0.5	<500 - 550
					1095.0	1095.5	0.5	<500 - 1050
					1095.5	1096.0	0.5	500 - 1000
					1096.0	1096.5	0.5	<500 - 740
					1098.0	1098.5	0.5	<500 - 700
					1098.5	1099.0	0.5	550 - 4000
					1101.5	1102.0	0.5	<500 - 670
					1102.0	1102.5	0.5	<500 - 2500
					1102.5	1103.0	0.5	<500 - 550
					1103.0	1104.5	1.5	<500
					1105.0	1105.5	0.5	500 - 1600
					1105.5	1106.0	0.5	<500 - 1750
					1106.0	1106.5	0.5	<500 - 800
					1106.5	1107.0	0.5	<500 - 1400
					1107.0	1107.5	0.5	800 - 2500
					1107.5	1108.0	0.5	<500 - 3600
					1109.5	1110.0	0.5	<500 - 1200
					1110.0	1110.5	0.5	<500 - 3500
					1110.5	1111.0	0.5	<500 - 1800
					1111.0	1111.5	0.5	**2500 - 16500**
					1111.5	1112.0	0.5	**3000 - 45000**
					1112.0	1112.5	0.5	<500 - 1900
					1112.5	1113.0	0.5	1200 - 6500
					1113.0	1113.5	0.5	**600 - 14200**
					1113.5	1114.5	1.0	<500
					1114.5	1115.0	0.5	<500 - 550

					1115.0	1116.0	1.0	<500
					1116.0	1116.5	0.5	<500 - 1410
					1116.5	1117.0	0.5	700 - 2500
					1117.0	1117.5	0.5	**700 - 26100**
					1117.5	1118.0	0.5	<500 - 2400
					1118.0	1118.5	0.5	<500 - 2600
					1118.5	1119.0	0.5	1200 - 8800
					1119.0	1119.5	0.5	**1800 - 11200**
					1119.5	1120.5	1.0	<500
					1120.5	1121.0	0.5	<500 - 1400
					1121.0	1121.5	0.5	1100 - 8100
					1121.5	1122.0	0.5	<500 - 600
					1122.0	1122.5	0.5	<500 - 6500
					1122.5	1123.0	0.5	<500
					1123.0	1123.5	0.5	<500 - 700
					1123.5	1124.0	0.5	<500 - 1900
					1129.5	1130.0	0.5	<500 - 550
RK-26-293c2	272	-70	1241	-	1118.0	1118.5	0.5	<500 - 570
					1120.0	1120.5	0.5	<500
					1135.0	1135.5	0.5	<500 - 910
					1135.5	1136.0	0.5	1800 - 3900
					1136.0	1136.5	0.5	1500 - 5600
					1136.5	1137.0	0.5	1600 - 3200
					1137.0	1137.5	0.5	<500 - 2100
					1137.5	1138.0	0.5	1300 - 7000
					1138.0	1138.5	0.5	3400 - 8000
					1138.5	1139.0	0.5	<500 - 2600
					1139.0	1139.5	0.5	<500 - 650
					1139.5	1140.0	0.5	<500 - 3400
					1140.0	1140.5	0.5	<500
					1140.5	1141.0	0.5	950 - 7200
					1141.0	1141.5	0.5	<500 - 1350
					1141.5	1142.0	0.5	970 - 7500
					1142.0	1142.5	0.5	2000 - 6200
					1142.5	1143.0	0.5	2000 - 4800
					1143.0	1143.5	0.5	2000 - 4600
					1143.5	1144.0	0.5	2000 - 3300
					1144.0	1144.5	0.5	<500 - 2600
					1144.5	1145.0	0.5	2100 - 8400
					1145.0	1145.5	0.5	<500 - 650
					1145.5	1146.0	0.5	650 - 3200

1146.0	1146.5	0.5	700 - 6000
1146.5	1148.5	2.0	<500
1150.0	1151.0	1.0	<500
1151.0	1151.5	0.5	<500 - 1500
1151.5	1152.5	1.0	<500
1153.0	1153.5	0.5	910 - 2700
1153.5	1154.0	0.5	<500 - 520
1154.0	1156.0	2.0	<500
1156.0	1156.5	0.5	<500 - 550
1156.5	1157.0	0.5	600 - 8800
1157.0	1158.0	1.0	<500
1159.5	1160.0	0.5	<500 - 680
1160.0	1161.5	1.5	<500
1161.5	1162.0	0.5	<500 - 550
1162.0	1162.5	0.5	<500 - 980
1162.5	1163.0	0.5	600 - 2300
1163.0	1163.5	0.5	<500 - 3400
1163.5	1164.0	0.5	<500 - 1300
1164.5	1165.0	0.5	<500
1165.0	1165.5	0.5	<500 - 650
1166.0	1166.5	0.5	<500 - 550
1166.5	1167.0	0.5	<500 - 1100
1167.0	1168.5	1.5	<500
1169.0	1169.5	0.5	<500
1169.5	1170.0	0.5	<500 - 700
1170.0	1170.5	0.5	<500
1170.5	1171.0	0.5	<500 - 1500
1171.0	1171.5	0.5	<500 - 1220
1171.5	1172.0	0.5	<500 - 880
1172.0	1172.5	0.5	<500 - 2500
1172.5	1173.0	0.5	1700 - 8900
1173.0	1174.0	1.0	<500
1174.0	1174.5	0.5	500 - 1900
1174.5	1175.0	0.5	<500 - 1200
1175.0	1175.5	0.5	800 - 3200
1175.5	1176.0	0.5	<500 - 620
1176.5	1177.0	0.5	<500
1177.0	1177.5	0.5	<500 - 520
1177.5	1178.0	0.5	800 - 3200
1178.0	1178.5	0.5	<500 - 820
1178.5	1179.0	0.5	<500 - 1500

					1179.0	1179.5	0.5	<500 - 2000
					1179.5	1180.0	0.5	850 - 2500
					1180.0	1180.5	0.5	2000 - 7000
					1180.5	1181.0	0.5	1500 - 8000
					1181.0	1181.5	0.5	750 - 2200
					1181.5	1182.0	0.5	<500 - 1200
					1182.0	1182.5	0.5	<500 - 880
					1182.5	1183.0	0.5	700 - 1800
					1183.0	1183.5	0.5	<500
					1185.0	1185.5	0.5	<500
					1186.0	1186.5	0.5	<500 - 530
					1186.5	1187.0	0.5	<500
					1188.5	1189.0	0.5	<500 - 550
					1189.5	1190.0	0.5	<500
					1200.0	1200.5	0.5	<500
RK-26-297	322.7	-64.69	885	102.5	768.0	768.5	0.5	<500 - 2520
					768.5	769.0	0.5	**680 - 28000**
					769.5	770.0	0.5	<500
					770.0	770.5	0.5	<500 - 600
					778.0	778.5	0.5	<500 - 520
					778.5	779.0	0.5	<500 - 600
					779.5	780.0	0.5	<500
					783.5	784.0	0.5	<500 - 8400
					784.0	784.5	0.5	**900 - 30000**
					784.5	785.0	0.5	<500
					785.0	785.5	0.5	2600 - 9700
					785.5	786.0	0.5	**3000 - 10000**
					786.0	786.5	0.5	<500 - 1300
					786.5	787.0	0.5	<500 - 600
					787.0	787.5	0.5	600 - 1200
					787.5	788.0	0.5	<500 - 3200
					788.0	788.5	0.5	800 - 9700
					788.5	789.0	0.5	<500 - 1500
					789.0	789.5	0.5	<500 - 3200
					789.5	790.0	0.5	<500 - 1400
					790.0	790.5	0.5	590 - 4000
					792.0	792.5	0.5	1100 - 8800
					792.5	793.0	0.5	<500 - 1500
					793.0	793.5	0.5	520 - 1500
					793.5	794.0	0.5	<500 - 690
					794.0	794.5	0.5	<500 - 520

796.5	797.0	0.5	<500 - 660
798.5	799.0	0.5	<500 - 660
799.0	799.5	0.5	<500
799.5	800.0	0.5	<500 - 750
800.0	800.5	0.5	<500 - 1500
800.5	801.0	0.5	600 - 1900
801.0	801.5	0.5	1280 - 2000
801.5	802.0	0.5	<500 - 1500
802.0	802.5	0.5	<500 - 640
802.5	803.0	0.5	<500
803.0	803.5	0.5	600 - 3400
803.5	804.0	0.5	1200 - 3000
804.0	804.5	0.5	<500 - 950
804.5	805.0	0.5	500 - 1000
805.0	805.5	0.5	500 - 5800
805.5	806.0	0.5	<500 - 2000
806.0	806.5	0.5	700 - 2900
806.5	807.0	0.5	<500 - 1200
807.0	807.5	0.5	600 - 1200
807.5	808.0	0.5	<500 - 850
809.0	809.5	0.5	<500 - 1000
809.5	810.0	0.5	<500 - 980
810.0	810.5	0.5	<500 - 610
810.5	811.0	0.5	<500 - 900
811.0	811.5	0.5	<500 - 1400
811.5	812.0	0.5	<500 - 2000
812.0	812.5	0.5	<500
812.5	813.0	0.5	<500 - 680
813.0	813.5	0.5	<500 - 720
813.5	814.0	0.5	520 - 1300
814.0	814.5	0.5	2000 - 8000
814.5	815.0	0.5	**2000 - 11000**
815.0	815.5	0.5	800 - 2000
815.5	816.0	0.5	1000 - 3000
816.0	816.5	0.5	1000 - 4000
817.5	818.5	1.0	<500
818.5	819.0	0.5	<500 - 700
819.0	819.5	0.5	500 - 5000
819.5	820.0	0.5	<500 - 1500
821.0	821.5	0.5	<500 - 700
821.5	822.0	0.5	<500 - 820

					822.0	822.5	0.5	<500
					831.5	832.0	0.5	<500
					839.0	839.5	0.5	<500
RK-26-297c1	322.7	-64.69	882	-	768.0	768.5	0.5	<500
					768.5	769.0	0.5	<500 - 630
					772.5	773.0	0.5	<500 - 2550
					773.0	773.5	0.5	<500
					777.5	778.0	0.5	**3000 - 51000**
					778.0	778.1	0.1	**38000 - 50000**
					778.1	778.2	0.1	**>61000**
					778.2	778.3	0.1	**30000 - 45000**
					778.3	778.7	0.4	**>61000**
					778.7	779.0	0.3	**3000 - 53100**
					779.0	779.5	0.5	**4300 - 27000**
					779.5	779.6	0.1	**44000 - 50000**
					779.6	779.8	0.2	**>61000**
					779.8	780.0	0.2	**5000 - 31000**
					780.0	780.5	0.5	**1500 - 31000**
					780.5	781.0	0.5	7000 - 9500
					781.0	781.5	0.5	<500
					781.5	782.0	0.5	**1300 - 28700**
					782.0	782.5	0.5	**2900 - 25600**
					782.5	783.0	0.5	**800 - 12000**
					783.0	783.5	0.5	2200 - 5250
					783.5	784.0	0.5	**4600 - 11700**
					784.0	784.5	0.5	600 - 6400
					784.5	786.0	1.5	<500
					786.0	786.5	0.5	<500 - 1500
					786.5	787.0	0.5	<500 - 650
					787.0	787.5	0.5	500 - 850
					787.5	788.0	0.5	800 - 2400
					788.0	788.5	0.5	1000 - 4000
					788.5	789.0	0.5	2300 - 5000
					789.0	789.5	0.5	**5500 - 42500**
					789.5	790.0	0.5	**1100 - 15700**
					790.0	790.5	0.5	2300 - 5900
					790.5	791.0	0.5	<500 - 1800
					791.0	791.5	0.5	<500 - 1520
					791.5	792.0	0.5	<500 - 8420
					792.0	792.5	0.5	<500 - 800
					792.5	793.0	0.5	<500 - 540

					793.0	793.5	0.5	<500 - 8300
					794.0	794.5	0.5	<500 - 5700
					794.5	795.0	0.5	<500 - 600
					796.0	796.5	0.5	<500
					796.5	797.0	0.5	<500 - 1000
					797.5	798.5	1.0	<500
					800.0	801.0	1.0	<500
					802.0	802.5	0.5	<500 - 550
					804.5	805.0	0.5	<500
					805.5	806.0	0.5	<500
					808.5	809.0	0.5	<500
					811.5	812.0	0.5	<500 - 800
					812.5	813.0	0.5	<500 - 1300
					815.5	816.0	0.5	<500
					816.5	817.0	0.5	<500
					818.0	818.5	0.5	<500
					818.5	819.0	0.5	<500 - 580
					819.5	820.0	0.5	<500 - 760
					820.0	820.5	0.5	<500
					820.5	821.0	0.5	<500 - 600
					821.0	821.5	0.5	<500
					821.5	822.0	0.5	<500 - 1450
					841.5	842.0	0.5	<500 - 1280
RK-26-297c2	321	-65	903	-	750.0	750.5	0.5	<500
					750.5	751.0	0.5	<500 - 720
					783.0	783.5	0.5	<500 - 650
					783.5	784.0	0.5	<500 - 2000
					785.5	786.0	0.5	<500
					787.5	788.0	0.5	<500
					788.0	788.5	0.5	830 - 1750
					788.5	789.0	0.5	1200 - 2550
					789.0	789.5	0.5	<500 - 1500
					790.0	790.5	0.5	<500 - 560
					790.5	791.0	0.5	<500
					791.0	791.5	0.5	1500 - 7100
					791.5	792.0	0.5	<500 - 4450
					795.0	795.5	0.5	860 - 7900
					796.0	796.5	0.5	<500 - 7900
					797.0	797.5	0.5	550 - 6800
					798.0	798.5	0.5	<500 - 2450
					798.5	799.0	0.5	1870 - 3400

799.0	799.5	0.5	3000 - 9000
799.5	800.0	0.5	930 - 4300
800.0	800.5	0.5	<500
800.5	801.0	0.5	500 - 2500
801.0	801.5	0.5	1000 - 3700
802.0	802.5	0.5	<500 - 620
802.5	803.0	0.5	<500 - 800
803.0	804.0	1.0	<500
804.0	804.5	0.5	<500 - 1800
804.5	805.0	0.5	<500 - 670
805.0	805.5	0.5	<500
809.0	809.5	0.5	<500
809.5	810.0	0.5	<500 - 4500
810.0	810.5	0.5	<500
817.5	818.0	0.5	<500
819.5	820.0	0.5	<500
820.0	820.5	0.5	<500 - 570
824.5	825.0	0.5	<500 - 580
827.0	828.0	1.0	<500
828.5	829.0	0.5	<500
829.0	829.5	0.5	<500 - 1200
829.5	830.0	0.5	<500 - 720
830.0	831.0	0.5	<500
839.0	839.5	0.5	<500
845.0	845.5	0.5	<500
845.5	846.0	0.5	<500 - 700
846.5	847.0	0.5	<500 - 510
847.0	847.5	0.5	<500
847.5	848.0	0.5	<500 - 740
848.0	848.5	0.5	<500 - 1800
849.5	850.0	0.5	<500 - 1600
850.0	850.5	0.5	<500 - 4000
850.5	851.0	0.5	<500 - 1600
851.5	852.0	0.5	<500 - 1000
852.0	853.0	1.0	<500
855.0	855.5	0.5	<500 - 650
855.5	856.0	0.5	<500
856.0	856.5	0.5	<500 - 680
856.5	857.0	0.5	<500
857.0	857.5	0.5	<500 - 520
857.5	858.0	0.5	<500 - 800

					859.5	860.0	0.5	<500 - 840
					860.0	860.5	0.5	<500 - 700
					860.5	861.0	0.5	<500 - 620
RK-26-297c3	321	-65	882	-	762.5	763.0	0.5	**<500 - 42300**
					763.0	763.5	0.5	<500 - 960
					784.5	785.5	1.0	<500
					785.5	786.0	0.5	<500 - 1300
					786.0	786.5	0.5	<500 - 710
					786.5	787.0	0.5	<500 - 660
					789.0	789.5	0.5	**<500 - 26500**
					789.5	790.5	1.0	<500
					790.5	791.0	0.5	<500 - 1100
					791.0	791.5	0.5	<500 - 1710
					791.5	792.5	1.0	<500
					792.5	793.0	0.5	<500 - 1410
					793.0	793.5	0.5	780 - 2870
					793.5	794.0	0.5	<500 - 700
					794.0	794.5	0.5	<500 - 1400
					794.5	795.0	0.5	<500 - 680
					795.0	795.5	0.5	<500 - 1320
					795.5	796.0	0.5	<500
					797.0	797.5	0.5	**500 - 17800**
					797.5	798.0	0.5	**5100 - 26600**
					798.0	798.5	0.5	**1800 - 30600**
					798.5	798.7	0.2	**6900 - 59800**
					798.7	798.8	0.1	**>61000**
					798.8	799.0	0.2	**16000 - 22400**
					799.0	799.5	0.5	**680 - 20300**
					799.5	800.0	0.5	**3100 - 18800**
					800.0	800.5	0.5	**1480 - 37100**
					800.5	801.0	0.5	<500 - 6350
					801.0	801.5	0.5	<500 - 840
					801.5	802.0	0.5	500 - 3260
					802.0	802.5	0.5	1040 - 6020
					802.5	803.0	0.5	**1370 - 10400**
					803.0	803.5	0.5	3740 - 8420
					803.5	804.0	0.5	650 - 6330
					804.0	804.5	0.5	1030 - 4780
					804.5	805.0	0.5	1800 - 7050
					805.0	805.5	0.5	**2300 - 11700**
					805.5	806.0	0.5	**970 - 34900**

806.0	806.5	0.5	**2300 - 11100**
806.5	807.0	0.5	1700 - 5430
807.0	807.5	0.5	1500 - 4700
807.5	808.0	0.5	**7300 - 14100**
808.0	808.5	0.5	**10000 - 30000**
808.5	809.0	0.5	**7700 - 33900**
809.0	809.5	0.5	**4000 - 21900**
809.5	810.0	0.5	**1500 - 13700**
810.0	810.5	0.5	**2030 - 31400**
810.5	811.0	0.5	940 - 5000
811.0	811.5	0.5	<500 - 1210
811.5	812.0	0.5	630 - 1840
812.0	812.5	0.5	1010 - 4500
812.5	813.0	0.5	3010 - 7500
813.0	813.5	0.5	850 - 3300
813.5	814.0	0.5	1080 - 4100
814.0	814.5	0.5	1300 - 5250
814.5	815.0	0.5	<500 - 8100
815.0	815.5	0.5	<500 - 650
815.5	816.0	0.5	<500
816.0	816.5	0.5	1200 - 6800
816.5	817.0	0.5	<500 - 650
817.0	817.5	0.5	<500 - 7800
817.5	818.0	0.5	<500 - 3500
818.5	819.0	0.5	<500 - 750
819.0	819.5	0.5	<500 - 2300
819.5	820.0	0.5	<500
820.5	821.0	0.5	<500 - 850
821.5	822.0	0.5	<500 - 2100
822.0	822.5	0.5	<500
822.5	823.0	0.5	<500 - 2400
823.0	823.5	0.5	<500 - 2700
823.5	824.0	0.5	<500 - 540
824.0	824.5	0.5	<500
826.0	826.5	0.5	<500 - 580
826.5	827.0	0.5	<500 - 2000
827.0	827.5	0.5	<500
829.0	829.5	0.5	<500
830.0	830.5	0.5	<500 - 3150
830.5	831.0	0.5	<500 - 590
831.5	832.5	1.0	<500

					832.5	833.0	0.5	540 - 7500
					835.5	836.0	0.5	<500
					837.5	838.0	0.5	<500 - 1140
					838.0	838.5	0.5	<500 - 820
					838.5	839.0	0.5	<500 - 520
					839.0	839.5	0.5	<500
					840.0	840.5	0.5	<500
					841.5	842.0	0.5	<500
					842.0	842.5	0.5	<500 - 590
					842.5	843.0	0.5	<500
					844.0	844.5	0.5	<500 - 830
					844.5	845.0	0.5	<500 - 740
					845.0	845.5	0.5	<500 - 640
					845.5	846.0	0.5	570 - 3240
					846.0	846.5	0.5	<500 - 1520
					846.5	847.0	0.5	<500 - 1050
					847.0	847.5	0.5	<500 - 610
					847.5	848.0	0.5	<500 - 800
					848.0	848.5	0.5	<500 - 1500
					848.5	849.0	0.5	<500
					850.0	851.0	1.0	<500
RK-26-298	275	-72	405	-	No Significant Intersections			
RK-26-299	342	-65	375	-	No Significant Intersections			
RK-26-299c1	342	-68	780	N/A	609.0	609.5	0.5	<500
					616.5	617.0	0.5	<500 - 920
					617.0	617.5	0.5	550 - 1130
					617.5	618.0	0.5	520 - 2380
					618.0	618.5	0.5	1150 - 3250
					618.5	619.0	0.5	1680 - 4450
					619.0	619.5	0.5	950 - 3910
					619.5	619.7	0.2	**7000 - 56000**
					619.7	619.9	0.2	**>61000**
					619.9	620.0	0.1	**5000 - 27000**
					620.0	620.5	0.5	**1500 - 15600**
					620.5	621.0	0.5	620 - 2570
					621.0	621.5	0.5	3200 - 8400
					621.5	622.0	0.5	820 - 2300
					622.0	622.5	0.5	740 - 2700
					622.5	623.0	0.5	**2100 - 41000**
					623.0	623.5	0.5	**7000 - 14000**
					623.5	624.0	0.5	<500 - 2100

					624.0	624.5	0.5	<500 - 1210
					624.5	625.0	0.5	**2800 - 23000**
					625.0	625.2	0.2	**26000 - 44000**
					625.2	625.3	0.1	**>61000**
					625.3	625.5	0.2	**10000 - 34000**
					625.5	625.8	0.3	860 - 1200
					625.8	626.2	0.4	**>61000**
					626.2	626.5	0.3	**1700 - 48000**
					626.5	627.0	0.5	<500 - 760
					627.0	627.5	0.5	800 - 4000
					627.5	628.0	0.5	550 - 920
					628.0	628.5	0.5	<500 - 510
					631.5	632.0	0.5	**<500 - 18000**
					632.0	632.5	0.5	540 - 810
					632.5	633.0	0.5	<500
					633.0	633.5	0.5	<500 - 1840
					633.5	634.0	0.5	<500 - 1380
					634.0	634.5	0.5	<500 - 850
					634.5	635.0	0.5	<500
					641.5	642.0	0.5	770 - 3750
					642.0	643.0	1.0	<500
					643.0	643.5	0.5	<500 - 850
					643.5	644.0	0.5	<500 - 1260
					644.0	644.5	0.5	850 - 1680
					644.5	645.0	0.5	<500
					645.0	645.5	0.5	<500 - 1110
					662.5	663.0	0.5	<500 - 1000
					663.0	663.5	0.5	<500 - 1130
					664.5	665.0	0.5	<500 - 2750
					665.0	665.5	0.5	<500
					671.0	671.5	0.5	<500
					671.5	672.0	0.5	<500 - 640
					674.5	675.0	0.5	<500 - 710
					676.5	677.0	0.5	<500 - 3550
					766.0	767.0	1.0	<500
					768.5	769.0	0.5	<500 - 1010
RK-26-300	296	-70	648	121.4	466.0	466.5	0.5	<500 - 1400
					466.5	467.0	0.5	<500 - 880
					467.0	467.5	0.5	<500 - 520
					467.5	468.0	0.5	<500 - 660
					468.5	469.0	0.5	<500 - 580

469.0	470.0	1.0	<500
470.0	470.5	0.5	<500 - 800
471.0	471.5	0.5	<500
471.5	472.0	0.5	<500 - 5400
472.0	472.5	0.5	<500 - 2800
472.5	473.0	0.5	<500 - 570
473.0	473.5	0.5	<500 - 750
473.5	474.0	0.5	<500
474.0	474.5	0.5	<500 - 2500
474.5	475.0	0.5	<500
475.0	475.5	0.5	<500 - 730
478.0	478.5	0.5	<500
478.5	479.0	0.5	<500 - 1800
479.0	479.5	0.5	<500 - 760
485.5	487.0	1.5	<500
488.0	488.5	0.5	<500 - 650
489.0	489.5	0.5	<500
490.5	491.0	0.5	<500
491.5	492.0	0.5	<500 - 560
492.0	492.5	0.5	<500 - 1250
493.0	494.0	1.0	<500
500.5	501.5	1.0	<500
503.0	503.5	0.5	<500
506.0	506.5	0.5	<500 - 580
506.5	507.0	0.5	<500 - 920
507.0	507.5	0.5	<500 - 650
507.5	508.0	0.5	650 - 3100
508.0	508.5	0.5	1000 - 2700
508.5	509.0	0.5	<500 - 3000
509.0	509.5	0.5	770 - 1700
509.5	510.0	0.5	<500 - 620
510.0	510.5	0.5	**700 - 20200**
510.5	511.0	0.5	**5000 - 46300**
511.0	511.2	0.2	**6100 - 11100**
511.2	511.3	0.1	**>61000**
511.3	511.5	0.2	**29400 - 47600**
511.5	512.0	0.5	**3800 - 23600**
512.0	512.5	0.5	**6700 - 24300**
512.5	513.0	0.5	**2200 - 15700**
513.0	513.5	0.5	**2900 - 11200**
513.5	513.9	0.4	**6000 - 59000**

513.9	514.2	0.3	**>61000**
514.2	514.3	0.1	**12000 - 27300**
514.3	514.4	0.1	**>61000**
514.4	514.5	0.1	**6000 - 58000**
514.5	514.8	0.3	**8000 - 57000**
514.8	514.9	0.1	**>61000**
514.9	515.2	0.3	**29000 - 53100**
515.2	515.4	0.2	**>61000**
515.4	515.5	0.1	**9000 - 42000**
515.5	516.0	0.5	**8700 - 51700**
516.0	516.5	0.5	**1500 - 11200**
516.5	517.0	0.5	**6600 - 18300**
517.0	517.5	0.5	**6000 - 40700**
517.5	517.7	0.2	**7000 - 11300**
517.7	518.7	1.0	**>61000**
518.7	519.0	0.3	**6000 - 39400**
519.0	519.5	0.5	500 - 1100
519.5	520.0	0.5	**2400 - 37500**
520.0	520.5	0.5	**700 - 17600**
520.5	521.0	0.5	<500 - 950
521.0	521.5	0.5	<500 - 540
521.5	522.0	0.5	<500 - 850
522.0	522.5	0.5	<500 - 8600
522.5	523.0	0.5	<500
523.5	524.0	0.5	<500
524.0	524.5	0.5	<500 - 680
524.5	525.0	0.5	<500 - 850
528.0	528.5	0.5	<500
540.0	540.5	0.5	<500
540.5	541.0	0.5	<500
584.0	584.5	0.5	<500 - 530
590.0	590.5	0.5	<500 - 1300
590.5	591.0	0.5	<500 - 1050
591.0	593.5	2.5	<500
593.5	594.0	0.5	<500 - 520
594.0	594.5	0.5	<500
594.5	595.0	0.5	<500 - 550
595.0	595.5	0.5	<500
595.5	596.0	0.5	<500 - 580
596.0	596.5	0.5	<500 - 630
596.5	597.0	0.5	540 - 2100

					598.0	598.5	0.5	<500 - 670
					598.5	599.0	0.5	<500 - 600
					599.0	599.5	0.5	<500
					599.5	600.0	0.5	<500 - 800
					600.0	600.5	0.5	<500
					600.5	601.0	0.5	<500 - 560
					601.5	602.0	0.5	<500
					602.0	602.5	0.5	<500
					603.0	603.5	0.5	<500 - 750
					603.5	604.0	0.5	<500 - 570
					604.0	604.5	0.5	<500 - 1800
					604.5	605.0	0.5	<500 - 700
					605.0	605.5	0.5	<500 - 640
					605.5	606.0	0.5	<500 - 830
					606.0	606.5	0.5	<500 - 750
					606.5	607.0	0.5	<500
					607.0	607.5	0.5	<500 - 940
					607.5	608.0	0.5	<500 - 750
					608.0	608.5	0.5	<500 - 590
					609.5	610.0	0.5	<500
					610.0	610.5	0.5	<500 - 1700
					610.5	611.0	0.5	<500
					612.0	612.5	0.5	<500
					612.5	613.0	0.5	<500 - 2500
					613.0	613.5	0.5	<500 - 3100
					613.5	614.0	0.5	<500 - 1550
					614.0	614.5	0.5	<500
					615.0	615.5	0.5	<500
					615.5	616.0	0.5	<500 - 820
					616.0	616.5	0.5	<500 - 780
					616.5	617.0	0.5	<500 - 750
					617.0	617.5	0.5	<500 - 1400
					618.5	619.0	0.5	<500
					619.5	620.0	0.5	<500
					619.5	620.0	0.5	<500 - 550
					620.0	620.5	0.5	<500 - 2000
					620.5	621.0	0.5	<500 - 750
					627.5	628.0	0.5	<500
					628.0	628.5	0.5	<500 - 650
					628.5	630.0	1.5	<500
RK-26-301	292	-70	759	111.3	357.5	359.0	1.5	<500

					660.5	661.0	0.5	900 - 6000
					661.5	661.7	0.2	1000 - 2000
					661.7	661.9	0.2	**>61000**
					661.9	662.0	0.1	<500
					666.5	667.0	0.5	<500
					667.0	667.5	0.5	<500 - 1900
					667.5	668.0	0.5	1500 - 5000
					668.0	668.5	0.5	<500 - 1300
					668.5	669.0	0.5	<500
					669.0	669.5	0.5	<500 - 530
					672.5	673.0	0.5	<500
					673.5	674.0	0.5	<500
					674.0	674.5	0.5	<500 - 1200
					675.0	675.5	0.5	<500
					679.0	680.0	1.0	<500
					692.0	697.5	5.5	<500
					700.0	700.5	0.5	<500
					701.5	702.0	0.5	<500
					702.0	702.5	0.5	550 - 3500
					702.5	703.0	0.5	<500
					703.0	703.5	0.5	<500 - 880
					704.0	704.5	0.5	<500 - 800
					704.5	705.5	1.0	<500
					706.0	706.5	0.5	<500 - 850
					707.0	707.5	0.5	<500
					720.0	720.5	0.5	<500 - 550
					720.5	721.0	0.5	<500 - 520
					749.5	750.0	0.5	**<500 - 17000**
					751.0	751.5	0.5	<500
					751.5	752.0	0.5	**1500 - 21000**
					752.0	752.5	0.5	**550 - 15000**
					752.5	754.0	1.5	<500
RK-26-301c1	292	-70	732	-	No Significant Intersections			
RK-26-302	300	-68	1041	105.2	927.5	928.0	0.5	<500 - 1040
					928.0	928.5	0.5	<500 - 600
					928.5	929.0	0.5	<500
					929.0	929.5	0.5	**1750 - 11300**
					929.5	930.0	0.5	<500
					939.0	939.5	0.5	<500 - 750
					939.5	940.0	0.5	<500 - 850
					940.0	940.5	0.5	920 - 1340

					940.5	941.0	0.5	650 - 1250
					941.0	941.5	0.5	<500 - 1150
					941.5	942.0	0.5	<500 - 700
					942.0	943.0	1.0	<500
					943.0	943.5	0.5	<500 - 1200
					943.5	944.0	0.5	<500 - 600
					945.0	945.5	0.5	<500 - 1500
					945.5	946.0	0.5	<500 - 1200
					946.0	946.5	0.5	<500 - 1100
					946.5	947.0	0.5	<500 - 700
					950.5	951.0	0.5	**1000 - 13400**
					951.0	951.5	0.5	1800 - 3000
					956.0	956.5	0.5	<500 - 600
					956.5	957.5	1.0	<500
					957.5	958.0	0.5	<500 - 510
					958.0	958.5	0.5	<500
					958.5	959.0	0.5	500 - 2500
					959.0	959.5	0.5	<500 - 510
					959.5	960.0	0.5	<500
					960.0	960.5	0.5	<500 - 1300
					960.5	961.0	0.5	<500
					961.0	961.5	0.5	<500 - 700
					961.5	962.0	0.5	<500 - 1300
					962.0	962.5	0.5	500 - 1600
					962.5	963.0	0.5	<500
					963.0	963.5	0.5	**800 - 12000**
					963.5	964.0	0.5	500 - 8000
					964.0	964.5	0.5	**1000 - 25000**
					964.5	965.0	0.5	<500 - 700
					965.0	965.5	0.5	<500 - 1200
					965.5	966.0	0.5	<500 - 800
					966.0	966.5	0.5	<500
					967.0	967.5	0.5	<500 - 700
					967.5	968.0	0.5	<500 - 600
					969.0	969.5	0.5	<500 - 2400
					969.5	970.0	0.5	<500 - 1400
RK-26-303	332.5	-69	702	105.5	147.5	148.5	1.0	<500
					591.5	592.0	0.5	<500 - 650
					592.0	592.5	0.5	<500 - 550
					592.5	593.0	0.5	<500 - 650
					593.0	593.5	0.5	<500

608.0	608.5	0.5	<500 - 800
608.5	609.0	0.5	800 - 1680
609.0	609.5	0.5	<500 - 960
609.5	610.0	0.5	<500 - 600
610.0	610.5	0.5	580 - 950
610.5	611.0	0.5	<500 - 800
611.0	611.5	0.5	<500 - 650
611.5	612.5	1.0	<500
616.0	616.5	0.5	<500 - 1070
617.0	618.0	1.0	<500
618.0	618.5	0.5	<500 - 730
618.5	619.0	0.5	920 - 3400
619.0	619.5	0.5	<500 - 1020
619.5	620.0	0.5	<500 - 900
620.0	622.5	2.5	<500
623.0	623.5	0.5	<500
624.0	624.5	0.5	<500
626.0	626.5	0.5	<500 - 3050
626.5	627.0	0.5	<500 - 8450
627.0	627.5	0.5	<500 - 580
627.5	628.0	0.5	<500 - 620
628.5	629.0	0.5	<500
629.0	629.5	0.5	**<500 - 31200**
631.5	632.0	0.5	<500
632.0	632.5	0.5	<500 - 3270
632.5	633.0	0.5	<500 - 1800
633.0	633.5	0.5	<500 - 3050
633.5	634.0	0.5	650 - 6200
637.5	638.5	1.0	<500
638.5	639.0	0.5	<500 - 620
639.0	639.5	0.5	600 - 5250
639.5	640.0	1.5	<500
649.5	650.0	0.5	<500 - 520
656.0	656.5	0.5	<500
670.0	670.5	0.5	<500

- *All depths and intervals are meters downhole, true thicknesses are yet to be determined.*
- *“Off-scale” refers to >61,000 cps (counts per second) readings by gamma spectrometer type RS-125.*
- *“High-grade” refers to >10,000 cps readings by gamma spectrometer type RS-125.*
- *"Anomalous" means >500 cps readings by gamma spectrometer type RS-125.*
- *Where "CPS Range" is <500 cps, this refers to local low radioactivity within the overall interval.*
- *Unconformity of ‘N/A’ denotes a lack of visible contact between Athabasca sandstone and basement rock.*
- *Maximum internal dilution 2.0 m downhole.*

- *All depths and intervals are meters downhole, true thicknesses are yet to be determined. Resource modelling in conjunction with an updated mineral resource estimate is required before true thicknesses can be determined.*

About NexGen

NexGen Energy is a Canadian company focused on delivering clean energy fuel for the future. The Company's flagship Rook I Project is in construction, being optimally developed into the largest low-cost producing uranium mine globally, incorporating the most elite environmental and social governance standards. The Rook I Project is supported by an N.I. 43-101 compliant Feasibility Study, which outlines the elite environmental performance and industry-leading economics. NexGen is led by a team of experienced mining industry professionals with expertise across the entire mining life cycle, including exploration, financing, project engineering and construction, operations and closure. NexGen is leveraging its proven experience to deliver a Project that leads the entire mining industry socially, technically and environmentally. The Project and prospective portfolio in northern Saskatchewan will provide generational, long-term economic, environmental, and social benefits for Saskatchewan, Canada, and the world.

NexGen is listed on the Toronto Stock Exchange, the New York Stock Exchange under the ticker symbol "NXE," and on the Australian Securities Exchange under the ticker symbol "NXG," providing access to global investors to participate in NexGen's mission of solving three major global challenges in decarbonization, energy security and access to power. The Company is headquartered in Vancouver, British Columbia, with its primary operations office in Saskatoon, Saskatchewan.

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Technical Disclosure*

All technical information in this news release has been reviewed and approved by Jason Craven, NexGen's Vice President, Exploration, a qualified person under National Instrument 43-101.

Natural gamma radiation in drill core reported in this news release was measured in counts per second (cps) using a Radiation Solutions Inc. RS-125 gamma spectrometer. The reader is cautioned that total count gamma readings may not be directly or uniformly related to uranium grades of the rock sample measured; they should be used only as a preliminary indication of the presence of radioactive minerals.

A technical report in respect of the FS is filed on SEDAR (www.sedar.com) and EDGAR (www.sec.gov/edgar.shtml) and is available for review on NexGen Energy's website (www.nexgenenergy.ca).

Cautionary Note to U.S. Investors

This news release includes Mineral Reserves and Mineral Resources classification terms that comply with reporting standards in Canada and the Mineral Reserves and the Mineral Resources estimates are made in accordance with NI 43-101. NI 43-101 is a rule developed by the Canadian Securities Administrators that establishes standards for all public disclosure an issuer makes of scientific and technical information concerning mineral projects. These standards differ from the requirements of the Securities and Exchange Commission ("SEC") set by the SEC's rules that are applicable to domestic United States reporting companies. Consequently, Mineral Reserves and Mineral Resources information included in this news release is not comparable to similar information that would generally be disclosed by domestic U.S. reporting companies subject to the reporting and disclosure requirements of the SEC Accordingly, information concerning mineral deposits set forth herein may not be comparable with information made public by companies that report in accordance with U.S. standards.

Forward-Looking Information

The information contained herein contains "forward-looking statements" within the meaning of applicable United States securities laws and regulations and "forward-looking information" within the meaning of applicable Canadian securities legislation. "Forward-looking information" includes, but is not limited to, statements with respect to PCE mineralization, scale and grade, the anticipated effects of completed drill results on PCE, completion of the 2026 summer drilling program at PCE, receipt and release of the results and expected outcomes. Generally, but not always, forward-looking information and statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "believes" or the negative connotation thereof or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved or the negative connotation thereof.

Forward-looking information and statements are based on the then current expectations, beliefs, assumptions, estimates and forecasts about NexGen's business and the industry and markets in which it operates. Forward-looking information and statements are made based upon numerous assumptions, including, among others, that the results of planned exploration activities are as anticipated, the cost of planned exploration activities, that financing will be available if and when needed and on reasonable terms, that third party contractors, equipment, supplies and governmental and other approvals required to conduct NexGen's planned exploration activities will be available on reasonable terms and in a timely manner and that general business and economic conditions will not change in a material adverse manner. Although the assumptions made by the Company in providing forward looking information or making forward looking

statements are considered reasonable by management at the time, there can be no assurance that such assumptions will prove to be accurate in the future.

Forward-looking information and statements also involve known and unknown risks and uncertainties and other factors, which may cause actual results, performances and achievements of NexGen to differ materially from any projections of results, performances and achievements of NexGen expressed or implied by such forward-looking information or statements, including, among others, the existence of negative operating cash flow and dependence on third party financing, uncertainty of the availability of additional financing, the risk that pending assay results will not confirm previously announced preliminary results, the risk that actual results of exploration activities will be different than anticipated, the cost of labour, equipment or materials will increase more than expected, that the future price of uranium will decline or otherwise not rise to an economic level, the appeal of alternate sources of energy to uranium-produced energy, that the Canadian dollar will strengthen against the U.S. dollar, that actual costs or actual results of reclamation activities are greater than expected, that changes in project parameters and plans continue to be refined and may result in increased costs, of unexpected variations in grade or recovery rates or other risks generally associated with mining, unanticipated delays in obtaining governmental, regulatory or First Nations approvals, risks related to First Nations title and consultation, reliance upon key management and other personnel, deficiencies in the Company's title to its properties, uninsurable risks, failure to manage conflicts of interest, failure to obtain or maintain required permits and licences, risks related to changes in laws, regulations, policy and public perception, as well as those factors or other risks as more fully described in NexGen's most recently filed Annual Information Form and NexGen's annual report on Form 40-F filed with the United States Securities and Exchange Commission, which are available on SEDAR+ and EDGAR.

Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in the forward-looking information or statements or implied by the forward-looking information or statements, there may be other factors that cause results not to be as anticipated, estimated or intended. Readers are cautioned not to place undue reliance on forward-looking information or statements due to the inherent uncertainty thereof.

There can be no assurance that forward-looking information and statements will prove to be accurate, as actual results and future events could differ materially from those anticipated, estimated or intended. Accordingly, readers should not place undue reliance on forward-looking statements or information. The Company undertakes no obligation to update or reissue forward-looking information as a result of new information or events except as required by applicable securities laws.