STRATEGIC $1.82M PLACEMENT TO MINING FUND LED BY FORMER SPARTAN RESOURCES TEAM

LED BY PROLIFIC WA MINE FINDERS SIMON LAWSON, CRAIG JONES, AND DAVID COYNE, EMERGING AS MAJOR SHAREHOLDERS, ATTRACTED BY THE MULTI-MILLION-OUNCE POTENTIAL OF MOUNT HOPE

HIGHLIGHTS:

- **Ronin Metals, the fund of West Australian gold discovery specialists Simon Lawson, Craig Jones and David Coyne leads Mount Hope's strategic placement as a new major shareholder**
- **Commitments for $1.82 million at $0.145 per share, including a $1.03m cornerstone commitment from Ronin Metals**
- **Funding will accelerate regional exploration of the multi-million-ounce potential of the broader Mt Hope Project**
- **Phase 3 drilling program underway at Mt Solitary with first assays expected in October**

Mount Hope Mining Limited (ASX: **MHM**) ("**Mount Hope**" or the "**Company**") is pleased to announce it has firm commitments for a $1.82 million placement, including a lead order from Ronin Metals Holdings Pty Ltd ("**Ronin Metals**"), the fund of respected Western Australian gold discovery specialist Simon Lawson and former Spartan executives Craig Jones and David Coyne, becoming a new major shareholder of the Company.

The team behind Ronin Metals has a strong track record of value creation in the Australian gold sector, most recently as part of the leadership team at Spartan Resources Limited, which delivered the high-grade "***Never Never***" and "***Pepper***" discoveries at the Dalgaranga Gold Project, resulting in Spartan's $2.5 billion merger with Ramelius Resources in 2025 [1].

The Company will raise $1.82 million, with no broker fees, via a private placement of 12,539,655 fully paid ordinary shares at $0.145 each. Of this, $1.72 million will come from cornerstone sophisticated resource investor Ronin Metals and existing shareholders ("**Placement Shares**"), with the remaining $0.1 million from Directors (refer below).

The issue price represents a 2.8% premium to the 15-day volume-weighted average price ("**VWAP**") of $0.141, and a 9.4% discount to the last traded price of $0.16 on 13 August 2026.

The Placement Shares will be issued under the Company's available placement capacity under Listing Rule 7.1 (7,110,000 Shares) and Listing Rule 7.1A (4,740,000 Shares). The Placement Shares will rank equally with the Company's existing fully paid ordinary shares on issue.

The Board has committed to subscribe for an aggregate of 689,655 shares ($0.1 million) ("**Director Securities**") on the same terms as other participants in the Placement Shares, with the Director Securities subject to shareholder approval at a general meeting expected to be held in October 2026.

The investment by Ronin Metals occurs concurrently with the commencement of the Phase 3 drilling program at Mt Solitary, targeting expansion of known mineralisation at the project.

Under the terms of the Ronin Metals subscription agreement, Ronin Metals shall have the right to nominate a suitably qualified person to the Board of the Company whilst Ronin Metals and its directors collectively hold at least 10% of the shares on issue. Upon completion of the Placement, Ronin Metals will become a substantial holder with 11.9% of the Company's fully paid ordinary shares on issue.

Mount Hope Mining Managing Director & CEO Fergus Kiley Commented:

> *"Completing this financing as we commence our Phase 3 drilling program significantly strengthens our balance sheet and gives us the flexibility to pursue the broader Mt Hope project more aggressively.*
>
> *"Having Simon, Craig, and David come on board collectively as a major shareholder through Ronin Metals is a strong endorsement of what we're building at Mount Hope Mining.*
>
> *"Their track record speaks for itself, and their confidence in the scale of this system strengthens our conviction as we head into the next phase of exploration at Mount Hope."*

Simon Lawson Commented:

> *"Mount Hope Mining has the combination we look for in our own projects and investments. Good people with a good plan and excellent proven geology. Then it's just drill, baby, drill!*
>
> *Our group is more than happy to partner with Fergus, the MHM operational team and existing shareholders to support sustained meaningful drilling and help unlock more of the incredible geological value of the prolific and exciting Cobar region."*

Indicative Timetable for the Placement

Event	Date
Trading halt lifted and announcement of Placement	Monday, 17 August 2026
Issue of New Shares	Tuesday, 18 August 2026
Expected quotation of New Shares on ASX	Wednesday, 19 August 2026

The above timetable is **indicative only** and remains subject to change at the Company's discretion, in accordance with the **ASX Listing Rules** and applicable laws.

All dollar amounts are expressed in **Australian dollars**.

References:

[1] RMS & SPR Announcement 17 Mar 2025: Transformational Combination of Ramelius and Spartan

[2] MHM Announcement 10 Jun 2025: Mt Solitary Gold Exploration Target

END

About Mount Hope Mining:

Mount Hope Mining Limited (ASX: **MHM**) is an Australian explorer focused on building a strong portfolio of growth assets in the prolific southern Cobar Basin, New South Wales. The Company's core landholding, the **Mount Hope Project**, comprises **~626km^2** in the southern Cobar Basin and is strategically positioned on the eastern margin of the Silurian to early Devonian **Mt Hope Trough**, straddling the **Sugarloaf, MS2 and Scotts Craig** basin-bounding fault structures.

Mt Solitary sits within Mount Hope Mining's expanded **MS2 Gold Corridor**, a district-scale **~7.5km** mineralised trend with multiple targets and strong upside for repeat gold discoveries along strike and at depth.

The Company also holds a broader portfolio of **Cobar-style polymetallic (Cu–Au–Ag–Pb–Zn)** exploration targets across its 626km^2 landholding.

Mount Hope Mining's strategy is systematic and drill-led, with an immediate focus on expanding the scale of mineralisation and increasing geological confidence at Mt Solitary. Simultaneously, the Company will continue testing and maturing targets along the MS2 corridor, while advancing the highest-ranked polymetallic targets through staged geophysics, geochemistry and drilling.

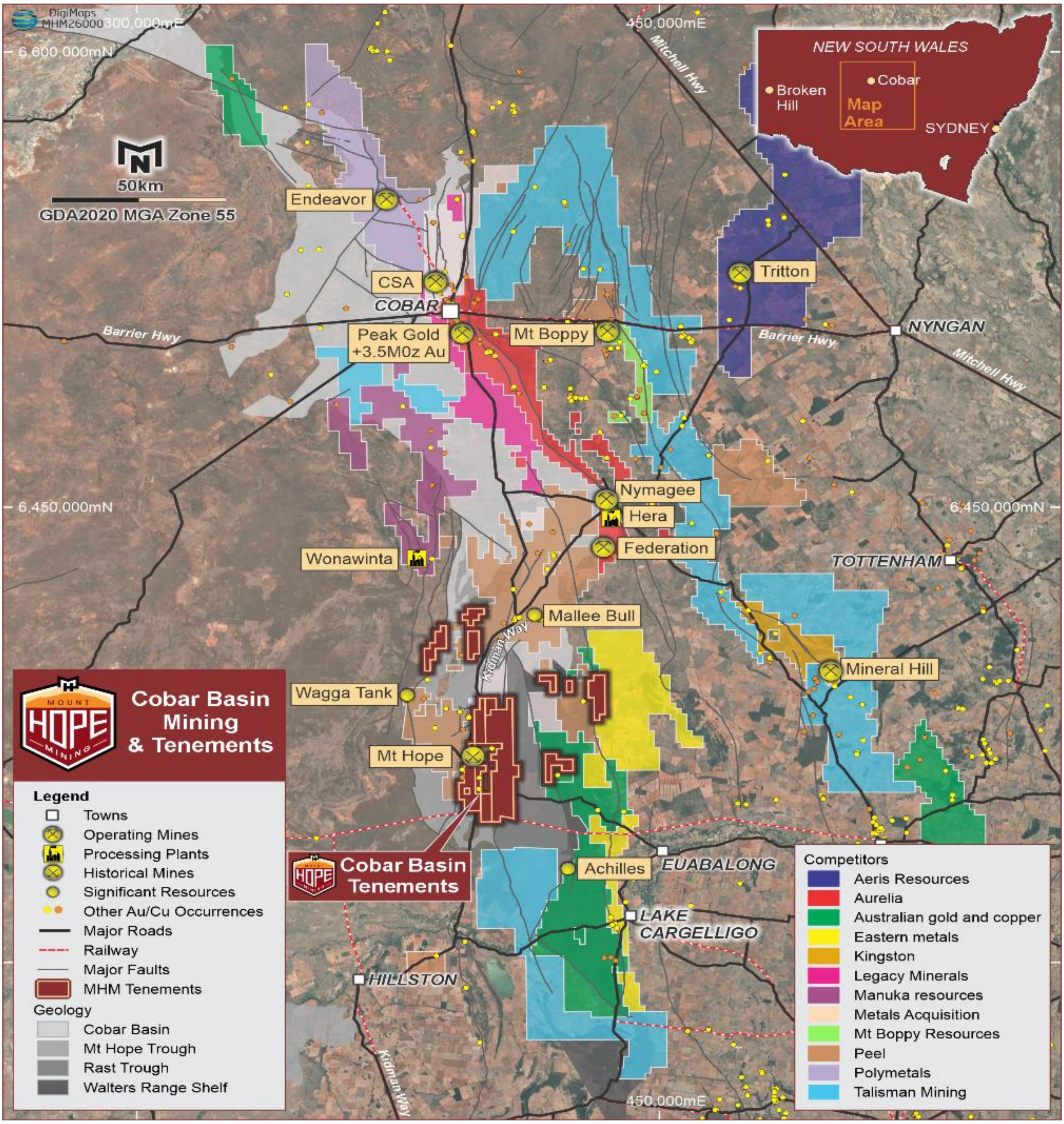

Figure 1: Mount Hope Project Location Map

The Company's flagship project is the **100%-owned Mt Solitary Gold prospect**, where an **Exploration Target has been defined, as set out in Table 1**. *The potential quantity and grade of the Exploration Target are conceptual in nature. There has been insufficient exploration to estimate a Mineral Resource, and it is uncertain whether further exploration will result in the estimation of a Mineral Resource. The Exploration Target has been prepared in accordance with the JORC Code (2012).*

Table 1: Mt Solitary Exploration Target

Exploration Target	Tonnage (Mt) Range	Au (g/t)	Au (kOz)
Total	1.32 - 1.87	1.0 – 1.35	42.5 – 81.4

Exploration Target basis and proposed work:

The Mt Solitary Exploration Target is based on actual historical exploration results, not on a proposed exploration programme. The target was originally announced by the Company on 10 June 2025(2) and is based on drilling completed by previous operators, with the most recent active drill programme conducted in 2017(2). The Exploration Target is based on a 2006 non-JORC compliant resource model prepared by Hellman & Schofield using Multiple Indicator Kriging, incorporating 4,663 composited samples from reverse circulation, percussion and diamond drilling, and a review of 83 historical drill holes, 4 trenches/costeans and historic production figures. Subsequent drilling completed by Central West Gold and E2 Metals extended the known mineralised system down dip of the 2006 model and demonstrated that the Mt Solitary system remains open at depth (2). Further detail regarding the geological interpretation, historical drill-hole coverage, supporting plans and sections, and the basis for the Exploration Target is set out in the Company's ASX announcement dated 10 June 2025 titled "Mt Solitary Gold Exploration Target".

The tonnage and grade ranges used to describe the Exploration Target were derived from the historical database, previous exploration, the 3D geological model and analysis of the historical information available, with all 3D volumes assigned a specific gravity of 2.5, consistent with the assumptions applied in the historical Hellman & Schofield model. The Company notes that certain historical drill holes completed before 2006 were not subject to rigorous modern QAQC procedures, and some historical downhole survey data is considered unreliable. Accordingly, further drilling is required to verify aspects of the historical dataset and to test the validity of the Exploration Target.

Proposed exploration activities designed to test the validity of the Exploration Target have already commenced and include Phase 1 RC drilling and Phase 2 RC and diamond drilling at Mt Solitary, which were undertaken to begin validating the Exploration Target and refining the geological model. Further work is expected to include additional deeper RC and diamond drilling to test extensions of mineralisation along strike and down dip, together with selected infill and verification drilling of historical mineralised zones. These activities are expected to be completed throughout 2026, subject to approvals, land access and contractor availability. The Company confirms that there has been insufficient exploration to estimate a Mineral Resource, and it is uncertain whether further exploration will result in the estimation of a Mineral Resource.

Competent Person's Statement

The information in this announcement that relates to Exploration Results is based on, and fairly represents, information and supporting documentation prepared by Mr Fergus Kiley, a Competent Person who is a Member of the Australian Institute of Geoscientists. Mr Kiley is a Director of Mount Hope Mining Limited. Mr Kiley has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Kiley consents to the inclusion in this announcement of the matters based on his information in the form and context in which they appear.

The information in this announcement that relates to the Mt Solitary Exploration Target is based on, and fairly represents, information and supporting documentation prepared by Mr Todd Williams, a Competent Person who is a Member of the Australian Institute of Geoscientists. Mr Williams is a Director of Mount Hope Mining Limited. Mr Williams has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Williams consents to the inclusion in this announcement of the matters based on his information in the form and context in which they appear.

Certain information in this announcement that relates to prior exploration results is extracted from the Independent Geologist's Report dated 18 December 2024 and included in the Company's prospectus dated 18 December 2024, which is available on the Company's website. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original public report and confirms that the form and context in which the Competent Person's findings are presented in this announcement have not been materially modified.

Disclaimers

No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this release. To the maximum extent permitted by law, none of the Company, its related bodies corporate, shareholders or respective directors, officers, employees, agents or advisors, nor any other person accepts any liability, including, without limitation, any liability arising out of fault or negligence for any loss arising from the use of information contained in this release. The Company will not update or keep current the information contained in this release, or correct any inaccuracy or omission which may become apparent, or furnish any person with any further information. Any opinions expressed in this release are subject to change without further notice.

Forward-looking Statement

Certain statements in this announcement constitute "forward-looking statements" or "forward-looking information" within the meaning of applicable securities laws. Such statements involve known and unknown risks, uncertainties and other factors, which may cause actual results, performance or achievements of the Company, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information. Such statements can be identified by the use of words such as "may", "would", "could", "will", "intend", "expect", "believe", "plan", "anticipate", "estimate", "scheduled", "forecast", "predict" and other similar terminology, or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved. These statements reflect the Company's current expectations regarding future events, performance and results, and speak only as of the date of this announcement. All such forward-looking information and statements are based on certain assumptions and analyses made by MHM's management in light of their experience and perception of historical trends, current conditions and expected future developments, as well as other factors management believes are appropriate in the circumstances. Experience and perception of historical trends, current conditions and expected future developments.

This announcement is authorised for release to the ASX by the Board of Mount Hope Mining Ltd.

Investor and media relations enquiries

Fergus Kiley | Managing Director & CEO
info@mounthopemining.com.au

www.mounthopemining.com.au

Released Monday 17/08/2026 | **Strategic $1.82m placement to mining fund led by former Spartan Resources team**