Latitude66

20 August 2026

Latitude 66 Unlocks Value through Sale of Royalty Portfolio for A$3.4m

Highlights

- **Latitude 66 has entered into a binding Royalty Sale and Purchase Agreement with Vox Royalty Corp for the sale of two non-core Australian royalty interests for total cash consideration of A$3.4M**
- **The transaction continues Lat66's strategy of monetising non-core assets to realise value and provide non-dilutive funding for the Company's core exploration and development activities.**
- **Together with the recently announced sale of the Piastri Project[1], Lat66 has secured $4.9 million in non-dilutive funding from non-core asset transactions in the past week.**
- **Lat66 is now funded to undertake drilling activities across its core project portfolio, comprising the KSB and PSB Projects in Finland and the Laverton Project in Western Australia.**
- **The Company will also continue to advance study work at the KSB Project and development opportunities for the Laverton Project.**

Latitude 66 Limited, ACN 115 768 986 (ASX: LAT) ("Lat66" or "the Company") is pleased to announce it has entered into a binding Royalty Sale and Purchase Agreement ("Agreement") with Vox Royalty Australia Pty Ltd ("Vox Australia"), a subsidiary of Vox Royalty Corp. ("Vox"), for the sale of two non-core Australian royalty interests for a total cash consideration of A$3.4 million.

The transaction includes Lat66's interest in the Kalman Royalty in Queensland and the Sylvania Royalty in Western Australia.

The sale is a continuation of the Company's strategy to unlock value from non-core assets while directing capital and management attention towards its core gold and critical minerals portfolio in Finland and Western Australia.

The cash proceeds from the transaction will provide additional non-dilutive funding to support Lat66's ongoing exploration and development activities, including advancing the KSB Gold-Cobalt Project in Finland and Laverton Gold Project in Western Australia.

Latitude 66's Managing Director, Grant Coyle, commented:

"The sale of these royalty interests marks another important step in Latitude 66's strategy to unlock value from our non-core asset portfolio. Together with the recently announced sale of the Piastri Project, we have now realised A$4.9 million from non-core assets in the past week, providing significant additional funding without dilution to our shareholders.

"These transactions demonstrate the underlying value embedded across Latitude 66's broader portfolio and our ability to actively monetise non-core assets while maintaining a clear focus on our priority projects.

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[1] LAT ASX Announcement 14 August 2026 – Piastri to joins Ricciardo to unlock value for Latitude 66

"With a strengthened balance sheet, we are now well positioned to accelerate exploration and development across our core portfolio, including planned drilling at the KSB and PSB Projects in Finland and the Laverton Project in Western Australia, while continuing to advance study work and development opportunities at KSB and Laverton.

This is a positive outcome for Latitude 66 and our shareholders, providing us with greater financial flexibility to pursue the programs we believe have the greatest potential to create long-term shareholder value ."

Transaction Details

Under the Agreement, Vox Australia has agreed to acquire the following royalty interests from Lat66 and its wholly owned subsidiary Syndicated Royalties Pty Ltd.

Completion of the royalty sales are independent of each other, with the Agreement providing separate completion processes for each royalty interest.

Kalman Royalty

The Kalman Royalty comprises a 2.0% royalty on Queensland tenement EPM13870, including applicable renewals, extensions, conversions and substituted tenure under the terms of the underlying royalty deed.

Sylvania Royalty

The Sylvania Royalty comprises a 1.0% net Smelter Return royalty on Precious Minerals and a 1.5% Net Smelter Return royalty on all minerals other than Precious Minerals under the Royalty Deed between Greenmount Resources Pty Ltd and Latitude 66. The Sylvania Royalty tenements include E52/3638, E52/3784, E52/3884, E52/3887, E52/3888, E52/3889, E52/3890, E52/3980, E523995, E52/3996, E52/3997, E52/3780.

The Sylvania Royalty is subject to an existing right of first refusal ("ROFR"). Completion is therefore conditional upon Greenmount Resources Pty Ltd waiving its ROFR or the ROFR period expiring without acceptance.

Consideration

The total cash consideration payable to Lat66 and its subsidiary under the transaction is **A$3.4m**.

The consideration will be paid in cash upon completion of the respective royalty sales. The Agreement provides for completion within five Business Days following satisfaction or waiver of the applicable conditions precedent.

- Ends -

This announcement has been authorised for release by the Board of Latitude 66 Limited.

For Investor Queries:

Grant Coyle - Managing Director
Latitude 66 Limited
E: grant@lat66.com
T: +61 8 9380 9440

For Broker and Media Queries:

Jason Mack
White Noise Communications
E: jason@whitenoisecomms.com
T: +61 400 643 799

Forward Looking Statement

The forward-looking statements in this announcement are based on the Company's current expectations about future events. They are, however, subject to known and unknown risks, uncertainties and assumptions, many of which are outside the control of the Company and its Directors, which could cause actual results, performance or achievements to differ materially from future results, performance or achievements expressed or implied by the forward-looking statements.

About Latitude 66

Latitude 66 Limited (ASX:LAT) is a mineral exploration and development company focused on advancing gold and critical mineral projects within the Tier 1 jurisdictions of Finland and Western Australia.

The Company's flagship asset is the Kuusamo Schist Belt (KSB) Project in Northern Finland, an advanced gold-cobalt development project with a Mineral Resource Estimate of 650koz gold and 5,840t cobalt. Backed by a highly economic Scoping Study and a clear permitting pathway, Latitude 66 is advancing development activities at the KSB Project, which is strategically positioned to supply the critical mineral cobalt to the European market.

In Western Australia, Latitude 66 is advancing a portfolio of assets led by its primary focus on the Laverton Gold Project. Located within a world-class gold district, this near-term development opportunity encompassing the advanced Red Dog and Tin Dog targets, and benefits from granted mining leases, extensive historical drilling, and proximity to multiple operating plants and established haul road networks.

Location Map of Latitude 66's Projects in Finland and Western Australia