28th July 2026

Quarterly Report - June 2026

Genesis assets set for production growth and tight cost control in FY27

"Stand-alone" guidance 270,000 - 300,000oz at AISC A$2,750 - 3,050/oz; Genesis-Vault Strategic Plan set for first half 2027

HIGHLIGHTS

Sustainability

- Safety performance - **1 LTI during the quarter**; LTIFR at 0.8 and SIFR at 4.7

Operations

- **Quarterly gold production 70,766oz** at an all-in sustaining cost **(AISC) of A$2,797/oz**
- **Record FY26 gold production of 285,402oz; AISC of A$2,670/oz** - **Within FY26 guidance** of 260,000 - 290,000oz at an AISC of A$2,500 - 2,700/oz
- **Closing ore stockpiles** (gold inventory awaiting processing) increased to **53,773oz at 0.9g/t**

Finance

- **Gold sales of 77,797oz** at an **average price of A$6,175/oz**, generating **revenue of A$480.4m**
- **Underlying cash build of A$263.8m** (December quarter A$252.8m) before A$447m cash consideration for the Magnetic acquisition, A$200m debt drawdown, A$13m stamp duty and A$83.6m investment in growth and exploration
- **Cash and equivalents of A$520.1m[1] at 30th June** (A$599.9m at 31st March)
- **Bank debt A$200m; Net cash A$320.1m at 30th June**
- **FY26 unaudited underlying NPAT** of **A$540 - 550m**

Growth

- **Tower Hill open pit project fast-tracked** with pit dewatering complete and open pit mining underway, final GMS fleet ordered ahead of schedule, construction of new Leonora Rail Terminal has commenced which will facilitate commencement of Tower Hill Stage 2 mining
- **Bruno Lewis open pit project fast-tracked** with open pit work to commence in the current September quarter 2026
- **Portfolio-wide drilling success - 21 intercepts exceeding 100 gram-metres** reported in the June quarter alone[2]
- **Acquisition of Magnetic Resources complete**, delivering Genesis the **high grade 2.2Moz Lady Julie deposit**[3] and an **expanded presence on Laverton's fast-emerging Chatterbox Trend**

Genesis and Vault agree A$12.6b merger

- Post quarter end, **Genesis and Vault agreed to merge**[4] via a Vault Scheme of Arrangement under which Genesis will acquire 100% of the shares in Vault; **Targeting completion in November 2026**
- Potential to unlock **~A$2.0b** in post-tax, undiscounted **synergies (~A$1.5b unique to this merger)** and create a Top 20 global gold company; Immediate pro forma production of ~600-700koz pa, Resources of 34Moz and Reserves of 9Moz

Outlook

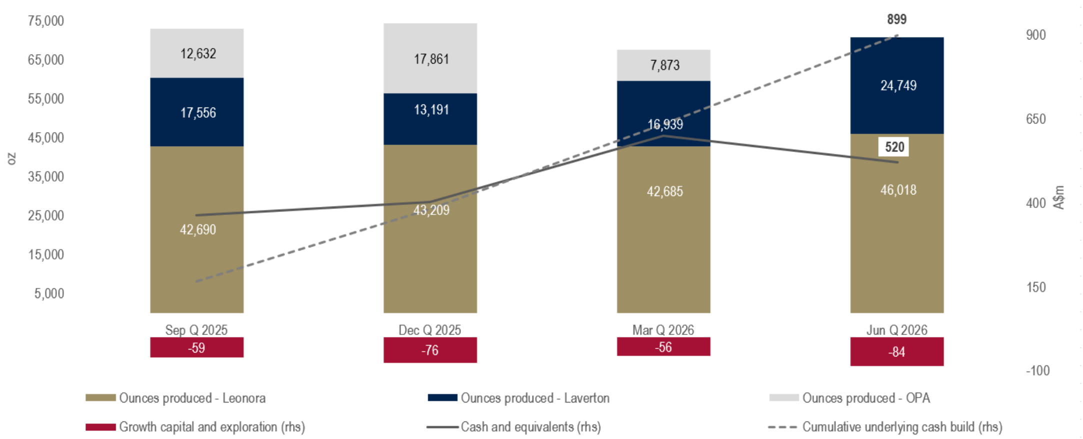
- **FY27 outlook (Genesis "stand-alone"):**
  - **Production 270,000 - 300,000oz; AISC A$2,750 - 3,050/oz** (second half AISC anticipated to be less than first half)
  - **Growth capital A$380 - 420m** (includes A$140m for new Tower Hill mill; obviated post completion of Vault merger)
  - **Exploration A$80 - A$90m** (previously announced)
- **Long-term Strategic Plan (Genesis and Vault) - Targeting release in first half of 2027** i.e. post completion of the proposed merger and subsequent review of the combined asset portfolio; Plan will include multi-year production and cost assumptions; Merged plan in-lieu of Genesis "stand-alone" plan previously set for the current September quarter

Genesis Minerals Limited | ACN 124 772 041 | ASX:GMD
Level 11, 2 The Esplanade, Perth WA 6000 | PO Box Z5024, St Georges Terrace, WA 6831 | Australia
Tel +61 (0)8 6323 9050
www.genesisminerals.com.au

Genesis Minerals Limited (ASX: GMD) delivered a strong June quarter 2026 to close out an **outstanding financial year** that saw **record production** of 285,402oz at an AISC of A$2,670/oz, both comfortably within FY26 guidance.

Rising production, disciplined cost control and a buoyant gold price resulted in outstanding free cash flow, despite aggressive investment in growth. **On an underlying basis, FY26 cash generation totalled A$899m**[5].

Figure 1. FY26 group production, cash and equivalents build



Outlook

Post quarter end, Genesis and Vault agreed to merge. Genesis **intends to release a new strategic plan in the first half of 2027** for what will be a new Top 20 global gold producer and a Top 3 Australian gold company.

Figure 2. LAUNCH - Targeted June half 2027

STRATEGIC REVIEW

- **Optimisation of ore and mill, e.g.:**
  - Tower Hill processing through expanded KOTH mill
  - Accelerate development of Focus Laverton and Lady Julie deposits
  - Mount Monger Randalls mill - Unlocking free milling Bardoc ore
  - Resource to reserve conversion - ~25Moz Resource not currently in Reserves
  - Accelerate exploration across portfolio
    - Chatterbox Trend
    - Gwalia Uppers
    - KOTH UG and Darlot
- **Strategic review of Merged Group asset portfolio**

STRATEGIC PLAN LAUNCH – TARGETED JUNE HALF 2027

- **Outlook to be provided:**
  - Production
  - Costs - AISC, growth capital
  - Exploration
  - People and culture
- **Market Access:**
  - Investor site visits
  - Global investor road-show

SAFE DELIVERY MATTERS MOST

Executive Chair Raleigh Finlayson said:

"Our operations were on song throughout the year, delivering in line with guidance for the third successive year.

"Tight cost control in the face of rising inflation across the industry has been a key feature of our results. With no signs of economy-wide cost pressures abating in the near term, this ongoing discipline is an important driver of our overall financial success and a point of difference with much of our peer group.

"We have achieved these outstanding results while also positioning our operations for further production growth, enabling us to continue generating strong financial returns on the back of the exceptional inventory we have established around our existing infrastructure.

"Our proposed merger with Vault will see a continuation of these central themes, with savings of around $2b to be had through the greater economies of scale, production efficiencies and valuable flexibility which will flow from the highly complementary combination.

"The proximity of our respective operations means the merger represents a rare and highly rewarding opportunity for shareholders of both groups. We look forward to completing the transaction and reviewing the combined asset base in detail ahead of publishing a long-term strategic plan in the first half of next year".

---

1. Cash and equivalents are before payment of ~A$32 million stamp duty relating to the acquisition of Magnetic (payment anticipated in 2027);

2. ASX announcements 5th May 2026 "Outstanding Leonora drilling paves the way for more organic growth" and 26th June 2026 "Drilling build case for production growth at Laverton";
3. ASX Announcement 16th February 2026 "GMD bolsters production outlook with recommended offer for Magnetic";
4. ASX Announcement 14th July 2026 "Genesis and Vault agree to merger, creating a new gold major";
5. Underlying cash generation is before investment in growth and exploration, debt repayments and draw down and payment of stamp duties - Refer to Genesis Quarterly Activities Reports for underlying cash build estimates of A$165.8m (September quarter 2025), A$216.5m (December quarter 2025), A$252.8m (March quarter 2026) and A$263.8m (June quarter 2026);
6. ASX Presentation 14th July 2026 slide 33 "Presentation - Genesis and Vault to Merge".

Table 1. Production and cost summary

Operations	Unit	Sep Q 2025	Dec Q 2025	Mar Q 2026	Jun Q 2026	FY26
Underground Mining						
Ore Mined	kt	234	289	315	255	1,093
Mine Grade	g/t	4.2	4.6	4.1	5.2	4.5
Contained Gold	oz	31,874	42,783	41,620	42,262	158,539
Open Pit Mining						
Total Mining	BCM '000	3,722	4,009	3,883	3,283	14,897
Ore Mined	kt	465	463	771	1,079	2,778
Mine Grade	g/t	1.2	0.9	1.0	1.1	1.1
Contained Gold	oz	18,336	13,864	23,732	39,044	94,976
Mill Production[1]						
Ore Milled	kt	1,092	1,124	1,105	1,115	4,437
Mill Grade	g/t	2.2	2.3	2.1	2.1	2.2
Contained Gold	oz	78,666	83,597	73,876	76,459	312,598
Recovery	%	93%	89%	91%	93%	91%
Recovered Gold[2]	oz	72,878	74,261	67,497	70,766	285,402
Gold Sales	oz	75,136	71,346	65,049	77,797	289,328
Average Price Received	A$/oz	5,147	6,057	6,755	6,175	6,009
Sales Revenue	A$m	386.7	432.2	439.4	480.4	1,738.7
Closing Ore Stockpile						
Ore	kt	1,250	1,377	1,525	1,769	1,769
Grade	g/t	1.3	1.2	1.0	0.9	0.9
Contained Gold	oz	52,873	52,523	48,524	53,773	53,773
Cost Summary						
Mining	A$m	70.3	77.7	94.1	119.8	361.9
Processing[3]	A$m	27.3	24.1	29.8	33.8	115.0
Site Administration	A$m	7.3	7.5	9.8	10.9	35.5
Cash Operating Costs	A$m	104.9	109.3	133.7	164.5	512.4
Royalties	A$m	12.0	13.0	16.3	18.5	59.9
Sustaining Capital	A$m	24.7	24.0	20.3	9.7	78.7
Ore Inventory Adjustments[4]	A$m	4.6	(14.4)	(22.0)	11.7	(20.0)
Rehabilitation	A$m	0.6	0.6	0.6	1.4	3.1
Corporate	A$m	11.3	8.4	7.3	9.0	35.9
All-in Sustaining Costs	**A$m**	**158.1**	**140.9**	**156.2**	**214.8**	**670.0**
Growth Capital[5]	A$m	43.1	64.3	48.2	68.7	224.4
Exploration	A$m	15.5	11.9	8.3	14.9	50.6
Third Party Ore Purchase[1,2,3]	A$m	59.1	54.2	25.8	-	139.1
Unit Cost Summary						
Mining	A$/oz	1,125	1,453	1,617	1,560	1,442
Processing	A$/oz	436	450	513	440	458
Site Administration	A$/oz	117	140	168	141	141
Cash Operating Costs	A$/oz	1,678	2,043	2,298	2,142	2,042
Royalties	A$/oz	192	244	280	241	239
Sustaining Capital	A$/oz	395	449	349	127	314
Ore Inventory Adjustments	A$/oz	74	(268)	(377)	153	(80)
Rehabilitation	A$/oz	9	11	10	18	12
Corporate	A$/oz	180	157	125	117	143
All-in Sustaining Costs	**A$/oz**	**2,529**	**2,635**	**2,685**	**2,797**	**2,670**
Depreciation and Amortisation	A$/oz	543	706	703	711	666
Mine cash flow						
Mine operating cash flow[6]	A$m	185	231	243	286	945
Net mine cash flow[7]	A$m	142	167	195	218	721

1. Processing physicals include third party ore purchased from Brightstar (137,810t Mar Q 2026; 82,669t Dec Q 2025; 51,684t Sep Q 2025; 55,141t Jun Q 2025) and Kumarina (203,157t Dec Q 2025; 139,848t Sep Q 2025; 101,416t Jun Q 2025) under Ore Purchase Agreements (OPA).
2. Third party ounces from Brightstar (7,873oz Mar Q 2026; 4,652oz Dec Q 2025; 4,067oz Sep Q 2025; 2,780oz Jun Q 2025;) and Kumarina (13,208oz Dec Q 2025; 8,565oz Sep Q 2025; 4,908oz Jun Q 2025) OPA included in recovered gold but excluded from A$/oz calculations.
   Of the Brightstar OPA ounces produced in the Mar Q 2026, 1,006oz were unsold at quarter end and held in bullion inventory, with sales occurring in the Jun Q 2026. These ounces were excluded from A$/oz calculations in the Jun Q 2026 quarter.
3. Processing costs reduced by processing costs in relation to Brightstar and Kumarina OPA. See notes 1 and 2 above for the quarters affected.
4. Mar Q 2026 and Dec Q 2025 ore inventory adjustments primarily reflect an increase in gold-in-circuit inventory.
5. Growth capital - Refer to Figure 8 for breakdown.
6. Mine operating cash flow = Sales revenue less AISC less third-party ore purchase costs plus corporate costs plus ore inventory adjustments.
7. Net mine cash flow = Mine operating cash flow less growth capital.

Sustainability

One Lost Time Injury was reported in the June quarter, with the **Lost Time Injury Frequency Rate (LTIFR) at 0.8.**

The Group Serious Injury Frequency Rate (**SIFR**) was **4.7** at the end of the quarter.

Table 2. June quarter 2026 group safety performance

	LTI	LTIFR	SIFR
Group	1	0.8	4.7
- Employees	*1*	*1.2*	*4.7*
- Contractors	*0*	*0.5*	*4.8*

There were **no significant environmental non-compliance events** during the quarter.

Operations

Genesis produced **70.8koz** for the quarter (March quarter 67.5koz), generating **A$286m of mine operating cash flow** (March quarter A$243m).

Net mine cash flow was A$218m after growth capital of A$69m. Key growth capital items included Tower Hill operational readiness and Leonora rail project (A$33.5m), Jupiter open pit development (A$8.9m), Ulysses underground development (A$4.8m) and Bruno Lewis camp facilities ($4.0m).

Mining

During the June quarter, the **Leonora underground mining services contract successfully transitioned to Byrnecut Australia**, confirmed by June key mining metrics at or above FY26 performance for both Gwalia and Ulysses within just one month of mobilisation.

At **Gwalia underground, 29.5koz at 6.6g/t was mined** (March quarter 28.6koz at 5.2g/t).

Total ore delivery was 139kt (March quarter 172kt), with strong grade performance underpinned by "Heart of Gold" stopes on the 1700H (bulk) and 1350H levels.

Total development advance for the period was 486m (March quarter 648m), including commencement of Main Lode development in the Mid-Levels to establish additional stoping fronts for FY27.

At **Ulysses underground, 12.8koz at 3.4g/t was mined** (March quarter 13.0koz at 2.8g/t).

Total ore delivery was 116kt (March quarter 144kt), with improved grade performance to align with overall Reserve grade, as previously flagged with stoping fronts advancing into the central areas of the ore body.

Total development advance for the period was 1,319m (March quarter 1,873m). Capital / operating split was 46% / 54%, with productivities expected to immediately increase in the current quarter following completion of Byrnecut fleet and personnel mobilisation in the June quarter.

At **Admiral open pit, 15.1koz at 1.0g/t was mined** (March quarter 9.3koz at 0.9g/t), with 457kt of ore mined (March quarter 336kt) from 2,488kt of total material movement (March quarter 2,982kt).

With pre-stripping of the recently identified multiple shallow lateral extensions complete, ore volumes increased significantly during the June quarter establishing a higher-grade platform for FY27.

At **Hub open pit, 12.9koz at 2.8g/t was mined** (March quarter 7.1koz at 2.5g/t), with 143kt of ore mined (March quarter 88kt) from 2,002kt of total material movement (March quarter 2,808kt).

Strong volumes were mined during the quarter, despite several rain events and a minor design adjustment at the smaller North pit for geotechnical considerations. Completion of mining is expected later this half, with Genesis Mining Services commencing preparation for re-mobilisation to Bruno Lewis.

At **Jupiter open pit**, **11.1koz at 0.7g/t was mined** (March quarter 7.4koz at 0.7g/t), with a **record 480kt of ore mined** by Genesis Mining Services (March quarter 347kt). Total material movement delivered another record of 3,617kt (March quarter 3,608kt).

The highly successful ramp-up at Jupiter (immediately adjacent to the Laverton mill) is reaping the benefits of shorter haul distances due to a redesign of the southern end of the pit, efficient fleet utilisation and strong drill-and-blast performance.

Figure 3. Jupiter record-breaker, adjacent to the Laverton mill

Processing

The **Leonora mill processed 354kt at 4.4g/t** (March quarter 368kt at 3.9g/t) with a metallurgical recovery of **92.4%** (March quarter 92.0%), **producing 46.0koz.**

A 5-day planned shutdown for full mill re-line was successfully completed, with the Leonora mill continuing to perform strongly throughout FY26. Over 1.4Mt of ore was processed for the full year, representing a 9% increase to FY25 performance.

The **Laverton mill processed 761kt at 1.1g/t** (March quarter 738kt at 1.2g/t) with a metallurgical recovery of **92.8%** (March quarter 90.3%), **producing 24.8koz** from solely Genesis ore following completion of all third-party ore-treatment obligations in the March quarter.

Following re-start in FY25, the Laverton Mill performed above nameplate capacity throughout FY26, processing over 3Mt of ore for the full year.

At quarter end, **closing ore stockpiles (awaiting processing) grew to 1.8Mt at 1.0g/t for 54koz***, representing ~A$293 million of latent revenue at the spot gold price and assuming 93% recovery, with sunk mining costs.

**Surface ore stockpiles exclude the Laverton legacy stockpiles*

Refer to Appendix A for key metrics by operating asset.

Fuel supply commentary

Operations remain unimpacted by diesel supply disruptions stemming from the ongoing conflict in the Middle East, other than bearing elevated diesel prices. Genesis' diesel is sourced from major importers under long term supply contracts.

FY27 cost guidance assumes a diesel price of A$1.60 per litre (net of rebate) (in-line with the current price), representing ~5% of total costs. **AISC sensitivity is ~A$11/oz per A10c diesel price movement**.

In the event of any diesel disruption, the impact to Genesis' production can potentially be mitigated by:

- Leonora and Laverton mills powered by Western Australian natural gas
- Ability to prioritise total surface ore stockpiles of >3.4Mt (including Laverton legacy stockpile) (~77% of 4.4Mtpa milling capacity)
- Ability to prioritise high grade underground ore (less diesel intensive per ounce) from Gwalia and Ulysses

Development projects fast-tracked

Tower Hill

Tower Hill is a **unique high-grade deposit** with a Reserve of 17.0Mt at 2.0g/t for 1.1Moz (ASX announcement 5th May 2026 "Resources total 18.9Moz, including 4.4Moz in Reserves"). A single open pit is planned with a modest operating strip ratio of 9:1.

The deposit remains open at depth with **outstanding growth potential**. Tower Hill has been drilled to only ~450m deep despite being just 1km from Leonora's prolific Gwalia mine with high grade ore proven to >2km depth.

Momentum is building with development now expedited:

- Pit dewatering complete
- Open pit mining underway

Figure 4. Tower Hill - Mining underway

- Final GMS fleet ordered ahead of schedule including 600t excavator and 240t haul trucks; These are larger than contemplated in the March 2024 base case plan with potential for higher productivities and lower unit mining costs
- Site office and crib room facilities established

Figure 5. Tower Hill - Site administration in place

- Communications and environmental monitoring systems including noise, dust and vibration established
- Construction of new Leonora Rail Terminal underway (will facilitate longer-dated Tower Hill Stage 2 mining)

Figure 6. Tower Hill - Construction of new Leonora Rail Terminal underway

Tower Hill is on track for first ore in FY28. Activities planned for the next quarter include:

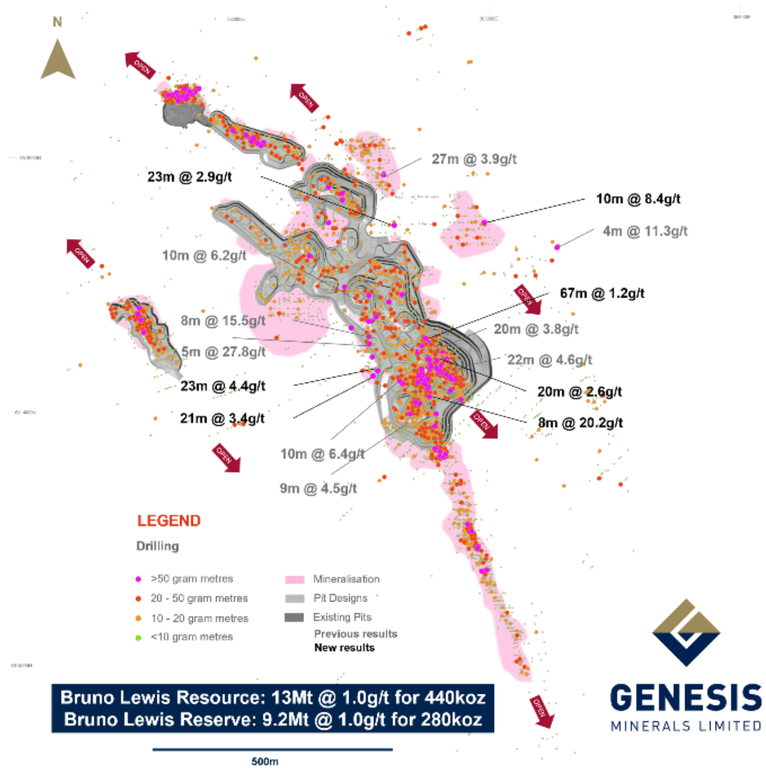
- Construction of mobile fleet workshop, wash bay and permanent refuelling facilities
- Continued construction of noise bund, road network, and site laydown areas
- Continued relocation of legacy stockpiles

Bruno Lewis

Site activities have commenced (brought forward from the December quarter 2026), with key management and supervision onsite.

In preparation for mining, drilling initially focused on the conversion of Resources in the central ~500m by 1km of the deposit down to a maximum 150m depth (average ~50m depth). A 65% uplift in Reserves to 9.2Mt @ 1.0g/t for 280koz (ASX announcement 5th May 2026 "Resources total 18.9Moz, including 4.4Moz in Reserves") provided the **impetus to fast-track the project**.

Figure 7. Bruno Lewis - Plan view highlighting recent drill results*



**Refer ASX announcement 26th June 2026 "Drilling builds case for production growth at Laverton"*

Activities planned for the next quarter include:

- Construction of 120-person accommodation village, office, workshop and mine services area
- Construction of road network including highway access to enable ore haulage to Genesis' mill
- Establishment of bore field and key water infrastructure
- Ongoing drilling with the focus now shifting to extensional opportunities along strike

Discovery

Portfolio-wide drill success

During the quarter, Genesis' world-class Leonora and Laverton geological domains yielded numerous impressive drill results.

The combination of drill widths and drill grades across multiple deposits points to a **strong and diversified growth outlook**, with **21 drill intercepts exceeding 100 gram-metres** reported.

Table 3. Greatest hits from the June quarter*

Length (m)	Grade (g/t)	gm	*Deposit*
27.6	17.6	486	*Gwalia "Uppers" (Leonora)*
8.3	43.2	356	*Gwalia "Uppers" (Leonora)*
36.2	7.7	277	*Gwalia "Uppers" (Leonora)*
6.6	35.5	233	*Gwalia "Heart of Gold" (Leonora)*
19.0	9.6	182	*Ulysses (Leonora)*
25.7	6.8	174	*Gwalia "Uppers" (Leonora)*
20.6	8.0	164	*Gwalia "Uppers" (Leonora)*
8.0	20.2	162	*Bruno Lewis (Laverton)*
16.2	8.9	145	*Gwalia "Uppers" (Leonora)*
8.8	15.1	133	*Gwalia "Uppers" (Leonora)*
8.6	15.4	132	*Gwalia "Uppers" (Leonora)*
17.0	7.6	129	*Gwalia "Uppers" (Leonora)*
49.0	2.6	125	*Gwalia "Uppers" (Leonora)*
27.0	4.6	124	*Transvaal (Laverton)*
13.4	9.2	123	*Gwalia "Heart of Gold" (Leonora)*
19.0	5.8	111	*Gwalia "Uppers" (Leonora)*
9.0	12.1	109	*Ulysses (Leonora)*
28.0	3.9	108	*Gwalia "Uppers" (Leonora)*
13.5	7.9	107	*Gwalia "Uppers" (Leonora)*
5.1	20.5	103	*Gwalia "Uppers" (Leonora)*
23.0	4.4	101	*Bruno Lewis (Laverton)*

**Refer ASX announcements 5th May 2026 "Outstanding Leonora drilling paves the way for more organic growth" and 26th June 2026 "Drilling builds case for production growth at Laverton"*

All drill targets are near existing mills and production infrastructure

Including Gwalia underground mine "Uppers"

Following a structural re-interpretation of the prolific Gwalia mine, drilling is underway in the forgotten "Uppers" i.e. between ~300-1,000m deep that has seen limited exploration since mining ceased in the 1960s. Initial targets include remnant material around historic workings and the West Lode footwall (largely unmined historically).

Results (including 14 intercepts exceeding 100 gram-metres - listed above) **indicate a potential inventory closer to surface that could result in improved haulage productivity and lower unit costs (A$/t)**, compared to the higher grade but deeper "Heart of Gold".

A sustained period of activity lies ahead with up to three underground drill rigs testing this emerging opportunity.

FY27 exploration effort bolstered

Genesis has committed to a **meaningful increase in the FY27 exploration budget to A$80-90m** (FY26 A$51m, FY25 A$19m, FY24 A$15m). The increase reflects:

- Generation of high impact / high probability geological targets
- Recent portfolio-wide drilling success as evidenced above
- Outstanding operating cash generation

Finance

Cash position

At 30th June 2026, Genesis held cash of A$488.9m, bullion of A$12.5m and liquid investments of A$18.7m, totalling A$520.1m.

Gold sales

Gold sales for the quarter were 77,797oz at an average sale price of A$6,175/oz, for sales revenue of A$480.4m (note that gold sales exclude movements of gold in transit). Sales for FY26 were a record 289,328oz at an average sale price of $6,009/oz.

Upsized Senior Corporate Financing Facility

During the quarter, Genesis **increased its senior corporate financing facility from A$225m to A$300m**. The term was extended by 12 months to March 2028, with a significant decrease in the margin. The company **drew down A$200m** from the facility to partly fund the A$447m cash component of the Magnetic acquisition.

Interest-bearing liabilities

At 30th June 2026, Genesis had asset finance liabilities totalling A$85m.

Gold price protection

During the quarter, 4,500oz of zero cost collars were delivered at A$4,235/oz. Genesis did not undertake any new hedging arrangements. Gold price protection at 30th June stands at 4,500oz zero cost collars (Appendix B).

Net profit after tax (NPAT)

During the full-year FY26, Genesis generated an **unaudited underlying NPAT[1] between A$540m and A$550m**.

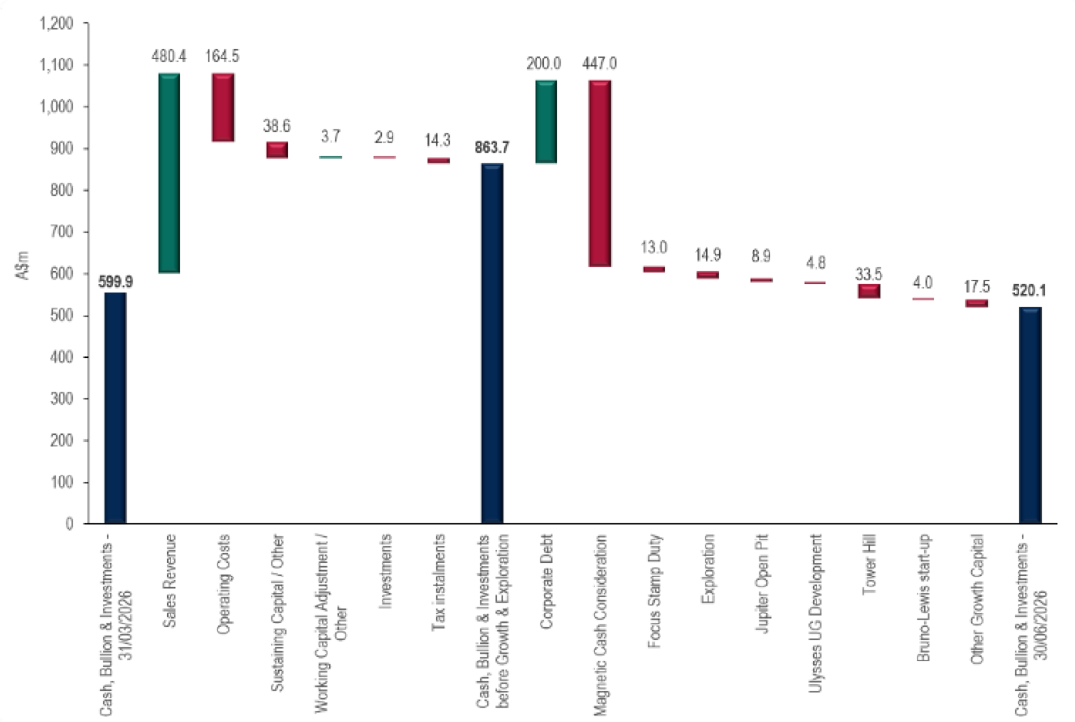
Tax outlook

As previously flagged, Genesis has utilised its tax losses and is **now liable for PAYG income tax instalments**. Ongoing monthly PAYG instalments commenced in April 2026, with A$14m paid during the quarter. **A "catch-up" payment** (in relation to FY26) of **A$110 - 140m** is **anticipated in the December quarter 2026.**

[1] Underlying NPAT assumes an effective tax rate of 30%. The effective tax rate may be less due to overs and unders in relation to prior years, the recognition of transferred tax losses that were previously unrecognised, etc. The effective tax rate will be finalised as part of the preparation of Genesis' FY26 financial statements.

Cash and accrual flows

Figure 8. June quarter 2026 cash and accruals movements



- *Operating Costs: Mining, processing and site administration.*
- *Sustaining Capital / Other: Sustaining capital works (A$5.6m), mine development (A$4.1m), royalties (A$18.5m), corporate expenses (A$9.0m) and rehabilitation (A$1.4m).*
- *Working Capital Adjustments / Other: Bullion movement and working capital adjustments*

Corporate structure

Ordinary shares on issue:	1,170m
Unquoted securities:	25m
Market capitalisation:	A$7.2b (share price A$6.15)
Cash and equivalents (30th June):	A$520m
Bank debt (30th June):	A$200m
Substantial shareholders:	AustralianSuper Pty Ltd 16.2%
	State Street Corporation 8.4%
	Vanguard Group 6.0%
	Van Eck Associates Corporation 5.8%

This announcement is approved for release by Raleigh Finlayson, Executive Chair, Genesis Minerals Limited.

For further information, please contact:

Investors:
Troy Irvin
Corporate Development Officer
T: +61 8 6323 9050
investorrelations@genesisminerals.com.au

Media:
Paul Armstrong
Read Corporate
T: +61 8 9388 1474
info@readcorporate.com.au

Forward Looking Statements

Some statements in this announcement regarding estimates or future events are forward-looking statements. They include indications of, and guidance on, future matters. Forward-looking statements include, but are not limited to, statements preceded by words such as "planned", "expected", "projected", "estimated", "may", "scheduled", "intends", "anticipates", "believes", "potential", "could", "nominal", "conceptual" and similar expressions. Forward-looking statements, opinions and estimates included in this Announcement are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions.

Forward-looking statements are provided as a general guide only and should not be relied on as a guarantee of future performance. Forward-looking statements may be affected by a range of variables and risks that could cause actual results to differ from estimated results and may cause Genesis' actual performance and financial results in future periods to materially differ from any projections of future performance or results expressed or implied by such forward-looking statements. These risks and uncertainties include but are not limited to liabilities inherent in mine development and production, geological, mining and processing technical problems, the inability to obtain any additional mine licenses, permits and other regulatory approvals required in connection with mining and third party processing operations, competition for among other things, capital, acquisition of reserves, undeveloped lands and skilled personnel, incorrect assessments of the value of acquisitions, changes in commodity prices and exchange rate, currency and interest fluctuations, various events which could disrupt operations and/or the transportation of mineral products, including labour stoppages and severe weather conditions, the demand for and availability of transportation services, the ability to secure adequate financing and management's ability to anticipate and manage the foregoing factors and risks. These and other factors should be considered carefully, and readers should not place undue reliance on such forward-looking information. There can be no assurance that forward-looking statements will prove to be correct.

Competent Person Statements

The information in this report which is relevant to Exploration Results is extracted from Genesis' ASX announcements dated 5 May 2026 and 26 June 2026 entitled "Outstanding Leonora drilling paves the way for more organic growth" and "Drilling builds case for production growth at Laverton" respectively. Both announcements are available on the Company's ASX platform (ASX: GMD) at https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03086574-6A1324059&v=undefined and https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03104243-6A1331117&v=undefined, and on the Company's website at https://genesisminerals.com.au/investor-centre/announcements/. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

The information relevant to Tower Hill and Bruno Lewis Mineral Resources and Ore Reserve estimates are extracted from Genesis' ASX Announcement dated 5 May 2026 entitled "Resources total 18.9Moz, including 4.4 Moz in Reserves" and is available on ASX's website at cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03086573-6A1324057&v=undefined and on the Company's website at https://genesisminerals.com.au/investor-centre/announcements/. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements, and in the case of Mineral Resources and Ore Reserve estimates for Tower Hill and Bruno Lewis, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

The information in this report which is relevant to the Mineral Resources Estimate for the Lady Julie Project is extracted from Genesis' ASX Announcement dated 16 February 2026 entitled "Genesis strengthens Laverton inventory and production outlook with recommended offer for Magnetic Resources", and is available on ASX's website (ASX:GMD) at https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03056562-6A1312085&v=undefined and on the Company's website at https://genesisminerals.com.au/investor-centre/announcements/. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement, and in the case of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's finding are presented have not been materially modified from the original market announcement.

No Liability

Genesis Minerals Limited has prepared this announcement based on information available to it. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions or conclusions contained in this announcement. To the maximum extent permitted by law, none of Genesis Minerals Limited, its directors, officers, employees, associates, advisers and agents, nor any other person accepts any liability, including, without limitation, any liability arising from fault or negligence on the part of any of them or any other person, for any loss arising from the use of this announcement or its contents or otherwise arising in connection with it.

This announcement is not an offer, invitation, solicitation, or other recommendation with respect to the subscription for, purchase or sale of any security, and neither this announcement nor anything in it shall form the basis of any contract or commitment whatsoever.

GENESIS MINERALS LIMITED

APPENDIX A - Key metrics by operating asset

		Sep Q 2025	Dec Q 2025	Mar Q 2026	Jun Q 2026	FY26
Mill - Leonora						
Ore milled	kt	335	365	368	354	1,422
Mill grade	g/t	4.3	4.0	3.9	4.4	4.1
Metallurgical recovery	%	92.5	92.8	92.0	92.4	92.4
Recovered gold	koz	43	43	43	46	175
Mill - Laverton						
Ore milled	kt	757	759	738	761	3,015
Mill grade	g/t	1.3	1.5	1.2	1.1	1.3
Metallurgical recovery	%	92.8	83.8	90.3	92.8	89.6
Recovered gold	koz	30	31	25	25	111
Underground mine - Gwalia						
Ore mined	kt	157	178	172	139	646
Mine grade	g/t	5.0	5.6	5.2	6.6	5.6
Contained gold	koz	25.2	32.3	28.6	29.5	115.6
Development advance	m	557	577	648	486	2,268
Underground mine - Ulysses						
Ore mined	kt	76	111	144	116	447
Mine grade	g/t	2.7	2.9	2.8	3.4	3.0
Contained gold	koz	6.7	10.5	13.0	12.8	43.0
Development advance	m	1632	1660	1873	1319	6,484
Open pit mine - Admiral						
Total mining	kt	3,298	2,971	2,982	2,488	11,739
Ore mined	kt	282	293	336.4	457.3	1,369
Mine grade	g/t	1.2	0.9	0.9	1.0	1.0
Contained gold	koz	11.1	8.7	9.3	15.1	44.1
Open pit mine - Hub						
Total mining	kt	3,025	3,114	2,808	2,002	10,949
Ore mined	kt	62	37	88	143	329
Mine grade	g/t	2.2	1.9	2.5	2.8	2.5
Contained gold	koz	4.3	2.3	7.1	12.9	26.6
Open pit mine - Jupiter						
Total mining	kt	2,586	3,516	3,608	3,617	13,326
Ore mined	kt	121	133	347	480	1,080
Mine grade	g/t	0.7	0.7	0.7	0.7	0.7
Contained gold	koz	2.9	2.9	7.4	11.1	24.3

APPENDIX B - Gold price protection at 30th June 2026

Zero cost collars

Quarter	Quantity oz	Put Strike A$/oz	Call Strike A$/oz
Sep-26	4,500	3,500	4,235
Total	**4,500**	**3,500**	**4,235**