FORRESTANIA RESOURCES

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ASX RELEASE

Forrestania Appoints Highly Experienced GM Operations

Forrestania Resources Limited (ASX: FRS) ("FRS" or "the Company") is pleased to announce the appointment of Mr David Baumgartel as GM Operations, effective 19 May 2026.

Mr Baumgartel is a highly experienced mining executive with more than 20 years' experience across underground and open pit mining operations, project development, commissioning, operational turnarounds and supply chain management.

He has been a General Manager of multiple operations during his extensive career with Barrick Mining Corporation, including managing the Darlot underground mine in Western Australia, Jabal Sayid underground mine in Saudi Arabia and the Lumwana copper mine in Zambia. He also served as Barrick's Global Vice President Supply Chain & Maintenance and was appointed a Partner of Barrick in 2017 in recognition of his leadership and operational performance.

More recently, Mr Baumgartel served as Chief Operating Officer of Gascoyne Resources Limited and was responsible for the management of the Dalgaranga Gold Mine. In his immediate previous role, he led the turnaround of operations at the Catalyst Metals Ltd, Plutonic Gold Mine in Western Australia as General Manager Operations.

Executive Chairman David Geraghty said:

"We are excited to welcome David to Forrestania. David's significant operational experience provides us with the right skill set to lead the establishment of Forrestania into operations later in 2026. His appointment strengthens the Company's operational capability with the appropriate calibre to accelerate our transition toward becoming a near-term gold producer."

"David's experience across mining operations will be highly valuable as we advance our portfolio and continue to execute on our growth objectives."

David Baumgartel said:

"I'm excited to be joining Forrestania at such an important stage in the Company's growth. The Company has a strong portfolio in proven Western Australian mining districts and a clear strategy as it advances toward production.

"I look forward to working with the team to apply my operational and project development experience to help build a safe, efficient and successful mining operation and support Forrestania's long-term growth ambition."

This announcement has been authorised for release by the Board of Forrestania Resources Limited.

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About Forrestania Resources Limited

Forrestania Resources Limited (ASX: FRS) is a rapidly growing gold exploration and development company focused on building a portfolio of high-quality projects across Western Australia's premier mining districts.

Led by a refreshed and experienced board, Forrestania is strategically expanding its footprint across the Southern Cross, Eastern Goldfields and Forrestania regions through disciplined exploration, selective acquisitions and a commitment to unlocking the broader potential of these highly prospective belts.

In the Southern Cross district, the Company is advancing a strategy to define significant gold resources that can support long-term development opportunities.

The Forrestania Project, from which the Company takes its name, lies within a world-class mineral province adjacent to the historic Bounty gold mine (~1Moz historic production) and in proximity to major mining operations, underscoring the region's exceptional prospectivity.

Further north, Forrestania's projects near Coolgardie and Menzies provide additional exposure to gold and base metals within proven mineralised corridors of the Eastern Goldfields.

Forrestania Resources is dedicated to creating shareholder value through systematic exploration, strong technical execution and a focused approach to growing its gold asset base across Western Australia.

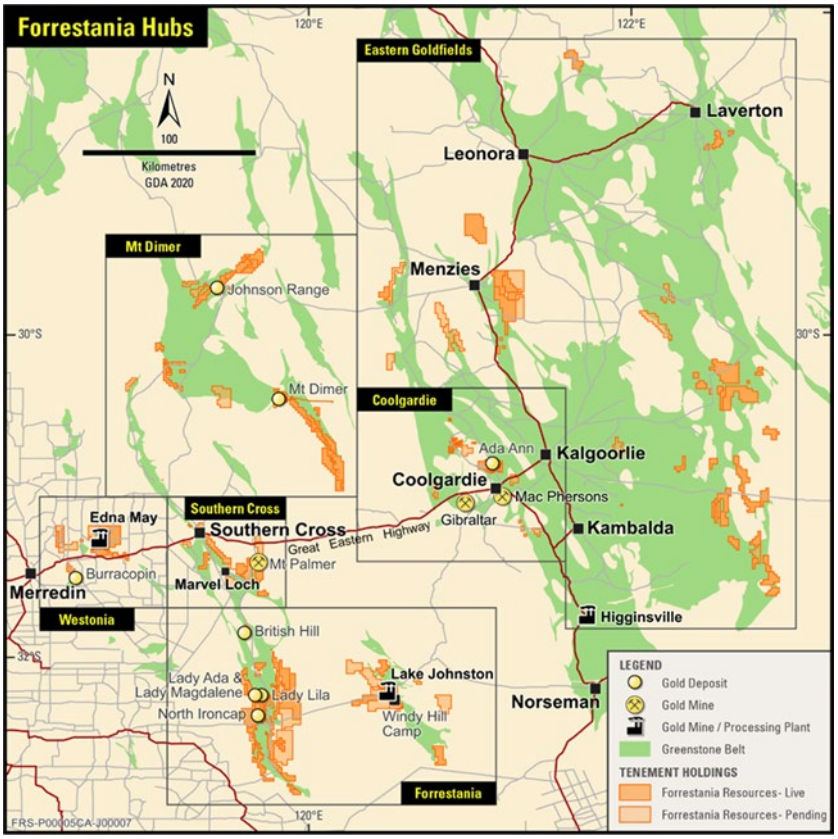


Figure 1. Forrestania Regional Hub locations