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ASX RELEASE

NEW RWS ORDERS & MARKET UPDATE

NEW RWS ORDERS

Electro Optic Systems Holdings Limited ("EOS" or the "Company") (ASX:EOS), is pleased to announce that it has secured the following new orders:

RWS Order for Middle East (A\$17m)

An order valued at US\$12m (approximately A\$17m) for R400 Remote Weapon Systems ("RWS"), with 30mm cannons. The sale is to an established customer which is the government of a Middle Eastern GCC country. The system is intended to strengthen defence systems in light of escalating regional tensions and conflicts.

The systems and related support are expected to be delivered in 2026 and 2027.

R800 RWS Order in India (First Unit)

An order for one naval R800 RWS to a large established prime contractor in India. The order includes an RWS, platform/weapon integration services and demo/trial support. The order value is between A\$1m and A\$2m.

This sale is EOS' first sale to the defence industry in India and continues EOS' strategy of working with national defence champions where appropriate. In addition, this sale represents the second sale of the EOS new heavy-calibre R800 system to a customer for evaluation.

EOS is advised that the prime contractor is competing to supply an end-user requirement for over 130 systems. EOS will work closely with the prime contractor and end users during 2026 and 2027 to support platform integration and trials. There is no guarantee that any follow-on order will be received.

MARKET UPDATE

UAE & Korea Defence Industry Partnership

EOS is aware of media reports that the UAE and South Korea have announced a US\$35 billion defence industry co-operation agreement. EOS understands that the planned industry co-operation extends to supply chains for integrated air defence systems, including counter-drone technology.

During 2025 and early 2026, EOS has been in ongoing discussions with an established local manufacturing partner in the UAE to develop proposals for UAE-based manufacturing of EOS RWS products to support counter-drone requirements in the UAE and Korea.

This is in addition to the previously announced opportunity to supply High Energy Laser Weapons to Korea under a conditional US\$80m contract announced with Goldrone. That contract could lead to a future High Energy Laser Weapon manufacturing program in Singapore or Korea.

EOS expects to continue working on these opportunities during 2026. If successful, these proposals could result in the provision of a substantial number of EOS products to Korea in future years. There is no guarantee that any such orders will be secured.

Current Military Conflict in the Middle East

Throughout 2025 EOS has been in negotiations with several Middle Eastern governments to provide advanced systems for air defence, including counter-drone systems. These include the established cannon-based RWS Slinger product, our world leading High-Energy Laser APOLLO product range, and other products.

EOS expects that the current ongoing military conflict could accelerate those opportunities. There is no guarantee that any additional orders will be secured.

This document was authorised for release by the EOS Board of Directors.

DR. ANDREAS SCHWER

Managing Director and Chief Executive Officer

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ABOUT ELECTRO OPTIC SYSTEMS

(ASX: EOS)

EOS currently operates in two divisions

DEFENCE SYSTEMS

Defence Systems specialises in technology for weapon systems optimisation and integration, as well as ISR (Intelligence, Surveillance and Reconnaissance) and C4 systems for land warfare. Its key products include next-generation remote weapon systems, vehicle turrets, high-energy laser weapons (directed energy), as well as fully integrated and modular counter-UAS and C4 systems.

SPACE SYSTEMS

Space Systems specialises in applying EOS-developed optical sensors and effectors to detect, track and characterise objects in space. It includes capabilities in the domain of space control.

EOS CUSTOMER IDENTITIES

EOS deals with a number of customers in the defence and security industries and in some instances has not disclosed the identity of all of these customers in this announcement. EOS confirms that:

- it does not consider the identity of such customers to be information that a reasonable person would expect to have a material effect on the price or value of EOS securities; and
- this announcement contains all material information relevant to assessing the impact of the matters referred to in this announcement on the price or value of EOS securities and is not misleading by omission.

FORWARD LOOKING STATEMENTS

This announcement may contain certain "forward-looking statements" including statements regarding EOS' intent, belief or current expectations with respect to EOS' business and operations, market conditions, results of operations, financial condition, and risk management practices. The words "likely", "expect", "aim", "should", "could", "may", "anticipate", "predict", "believe", "plan" and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings, financial position and performance, establishment costs and capital requirements are also forward-looking statements.

Forward-looking statements including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance.

This announcement may contain such statements that are subject to risk factors associated with an investment in EOS. Forward-looking statements involve known and unknown risks, uncertainties and assumptions and other important factors that could cause the actual results, performances or achievements of EOS to be materially different from future results, performances or achievements expressed or implied by such statements.

Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this announcement