



25 June 2026  
NZX/ASX Market Release

## a2MC declares \$300 million special dividend

The a2 Milk Company (the Company, a2MC) confirms the Board has now declared a \$300 million special dividend that will be fully franked and unimputed to be paid on 24 July 2026.

The declaration of the special dividend follows a2MC's announcement on 22 June 2026 that it had received approval from the State Administration for Market Regulation (SAMR) to transition the two China label infant milk formula product registrations acquired in connection with the a2 Pokeno facility to a2™ branded products<sup>1</sup>.

Chair, Pip Greenwood said: *"With the necessary China regulatory approvals now in place, the Board is pleased to declare a \$300 million special dividend. This reflects our commitment to delivering shareholder returns while maintaining disciplined capital management."*

The key details regarding the dividend are outlined below:

<b>Special dividend</b>	
Total paid NZ\$	300,000,000
Cents per ordinary share	41.36 <sup>2</sup>
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<b>Imputation</b>	0%
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<b>Franking</b>	
Franking percentage	100%
Franking credit - cents per ordinary share	17.72
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<b>Key dates</b>	
Ex-dividend date	8 July 2026
Record date	9 July 2026
Payment date	24 July 2026

**Authorised for release by the Board of Directors**

**Pip Greenwood**  
**Chair**  
**The a2 Milk Company Limited**

<sup>1</sup> Refer to a2MC's market announcements on 18 August 2025, 1 September 2025, 24 November 2025 and 22 June 2026.

<sup>2</sup> The dividend quoted has been rounded to 2 decimal places for ease of communication. The actual dividend paid to shareholders will be calculated based on the gross distribution declared of 41.355 cents as set out in the NZX Distribution Notice and ASX Appendix 3A.1.

**For further information, please contact:**

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