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## ETM RECEIVES REGIONAL GOVERNMENT APPROVAL FOR TRANSFER OF PENOUTA MINE LICENCES IN SPAIN

### Final regulatory approval clears way for imminent completion of Penouta acquisition

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Energy Transition Minerals Ltd (ASX:ETM) (**ETM** or the **Company**) is pleased to advise that it has received approval from the Regional Government of the Galicia Province in Spain (Xunta de Galicia) for the transfer of the existing mining licences for the Penouta Tin-Tantalum-Niobium Mine (**Penouta**) to the Company's wholly-owned subsidiary ETM Spain, satisfying a key condition precedent to completion of the acquisition.

Following receipt of the Xunta's approval, ETM Spain will now work with the liquidator of Strategic Minerals Spain, S.L. to execute the transfer deed and complete the acquisition, with settlement of the total purchase price of approximately €5.2 million expected shortly.

ETM Managing Director, Daniel Mamadou, said:

*"Receiving the Xunta's approval represents a significant milestone and moves us to the final stage of completing the transaction. We appreciate the constructive engagement and support shown by the Xunta and look forward to working closely with government authorities, communities and key stakeholders to bring this strategically important critical minerals mine back into production."*

*"ETM is well advanced in completing its detailed operational review of operations and requisite studies to support the award of a new exploitation concession for Section C, positioning the mine for a restart as soon as possible. ETM will continue to update shareholders in this regard in the coming months."*

**Authorised for release by the Board of Energy Transition Minerals Ltd.**

**-ENDS-**

#### **Investors/Corporate**

**Daniel Mamadou**  
Managing Director  
+61 8 9382 2322

**Sara Kelly**  
Executive Director  
+61 8 9382 2322

#### **Media Inquiries**

**Nicholas Read – Read Corporate**  
M: +61 419 929 046  
E: [nicholas@readcorporate.com.au](mailto:nicholas@readcorporate.com.au)

**About Energy Transition Minerals Ltd**

Energy Transition Minerals Ltd (ASX: ETM) is an exploration and development company focused on developing and financing supply chains for the metals and materials that are critical to the decarbonization of the world, with a special focus on high-quality mineral projects. The Company manages exploration projects in Western Europe, North America, and Greenland, including the Kvanefjeld Rare Earth Project in Greenland, one of the largest undeveloped rare deposits in the world, and it is in the process of completing the acquisition of the Penouta Tin-Tantalum-Niobium Mine in Galicia, Spain. The Company has been involved in the development of the Kvanefjeld Rare Earth Project since 2007, and its right to the grant of an exploitation licence for this Project remains subject to legal proceedings in the courts of Greenland and Denmark. The Company is also involved in the Villasrubias Lithium-Tantalum Project, an early-stage exploration project located in the region of Castile and Leon in Spain; and the Solo and Good Setting Lithium Projects in James Bay, Quebec. ETM continues to assess other critical metals project opportunities globally.

**Cautionary Statement**

This announcement and information, opinions or conclusions expressed in the course of this announcement contains forecasts and forward-looking information. Such forecasts, projections and information are not a guarantee of future performance, involve unknown risks and uncertainties. Actual results and developments will almost certainly differ materially from those expressed or implied. There are a number of risks, both specific to ETM, and of a general nature which may affect the future operating and financial performance of ETM, and the value of an investment in ETM including and not limited to title risk, renewal risk, economic conditions, stock market fluctuations, commodity demand and price movements, timing of access to infrastructure, timing of environmental approvals, regulatory risks, operational risks, reliance on key personnel, reserve estimations, native title risks, cultural heritage risks, foreign currency fluctuations, and mining development, construction and commissioning risk.